

RESOLUTION NO. 9-98

**EXTENDING THE LEASE OF CITY PROPERTY AT 1222 SOUTH
5TH STREET TO THE GRAND JUNCTION HOUSING AUTHORITY**

WHEREAS, by Lease Agreement dated the 15th day of September, 1995, and by Lease Extension Agreement dated the 15th day of September, 1996, the City has leased to the Grand Junction Housing Authority the following described real property situate in the City of Grand Junction, County of Mesa, State of Colorado:

Lot 4 in Block 2 of South Fifth Street Subdivision, except the North 5 inches thereof, also known as 1222 South 5th Street; and

WHEREAS, the City and the Grand Junction Housing Authority desire to enter into an agreement to further extend the term of said Lease.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the City Manager, on behalf of the City and as the act of the City, is hereby authorized and directed to execute the attached Lease Extension Agreement with the Grand Junction Housing Authority, extending the term of said Lease to commence on January 31, 1998, and continuing through January 31, 1999. All other terms, covenants, conditions and responsibilities as they appear in the Lease Agreement dated the 15th day of September, 1995, shall continue in full force and effect during the term of said Lease Extension.

PASSED and ADOPTED this 21st day of January, 1998.

Attest:

/s/ Stephanie Nye
City Clerk

/s/ Janet Terry
President of the City Council

LEASE EXTENSION AGREEMENT

THIS LEASE EXTENSION AGREEMENT is made and entered into as of the 31st day of January, 1998, by and between the City of Grand Junction, a Colorado home rule municipality, hereinafter referred to as "the City", and the Grand Junction Housing Authority, hereinafter referred to as "Lessee".

Recitals

A. By Lease Agreement dated the 15th day of September, 1995, and by Lease Extension Agreement dated the 15th day of September, 1996, the City has leased to Lessee, and Lessee has leased from the City for Lessee's transitional housing program, the following described real property situate in the City of Grand Junction, County of Mesa, State of Colorado:

Lot 4 in Block 2 of South Fifth Street Subdivision, except the North 5 inches thereof, also known as 1222 South 5th Street and hereinafter referred to as "the Property".

B. It is the desire of both parties to continue said lease for an extended term as hereinafter specified.

NOW, THEREFORE, in consideration of the terms, covenants and conditions as herein set forth, the parties agree as follows:

1. The term of this Lease Extension shall commence on January 31, 1998, and continue through January 31, 1999, on which date this Lease Extension shall expire.
2. All other terms, conditions and responsibilities as they appear in that Lease Agreement dated the 15th day of September, 1995, shall continue in full force and effect during the term of this Lease Extension.

Dated the day and year first above written.

Attest:

The City of Grand Junction, a
Colorado home rule municipality

Stephanie Nye, City Clerk

Mark K. Achen, City Manager

Attest:

For the Board of Directors of the
Grand Junction Housing Authority

Jody M. Kole, Secretary

David J. Turner, Chairman