

Resolution No. 46-99

**A Resolution Authorizing the President of the
Council to Convey, by Quit Claim Deed, all of the City's Right,
Title and Interest to the Downtown Development Authority
Lots 26 through 29, Block 120**

Recitals.

These lots were purchased by the Downtown Development, Inc., corporation, a non-profit, in 1979. The original grantor has indicated that her intent in selling these four lots was to promote the redevelopment of the Second and Main areas. Since the City acquired these lots from the non-profit Grand Junction Parking Authority, in 1984, they have awaited a development proposal. The Downtown Development Authority's (DDA) Plan of Development, formally approved by the City Council, of December, 1981, formally acknowledged the need for redevelopment of Block 120. In fact, ever since the creation of the DDA, various plans and proposals have recognized the need to incorporate these four lots into some larger development proposal. The City has never improved these lots for any other purpose, nor put them to any formal use. Since 1984, the lots have been used informally as extra parking for area uses, both public and private.

Given this history, the City Council is authorized, pursuant to the City Charter, section 48(b), to sell these lots by "resolution or ordinance."

The DDA's proposal to incorporate these lots into a hotel redevelopment project is consistent with the City's approved plans and the City's best interests.

Now, therefore, be it resolved that:

The President of the City Council is hereby authorized and directed to convey, without warranties of title, all the City's right, title and interest in and to Lots 26 through 29, inclusive, Block 120 Original Townsite, City of Grand Junction, to the City of Grand Junction Downtown Development Authority.

Adopted this 7th day of April, 1999.

President of the Council

ATTEST:

City Clerk