

RESOLUTION NO. 110-00

A RESOLUTION ACCEPTING A GRANT FOR FEDERAL-AID FUNDS FROM THE TRANSPORTATION EQUITY ACT FOR THE 21ST CENTURY OF 1998 (TEA-21) FOR THE PROJECT IDENTIFIED AS STM M555-012, 13078, MINOR WIDENING OF 29 ROAD IMPROVEMENT PROJECT, PHASE I

RECITALS:

The City Council of the City of Grand Junction, hereby resolved in Resolution No. 110-00 to enter into a contract with the State of Colorado, Department of Transportation to participate in a Federally funded project to improve widen 29 Road beginning near the

I-70 Business Loop and proceeding north past North Avenue to Bunting Avenue.

The total cost of the preliminary engineering, material and construction of the path are to be funded as follows

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|--|---------------------|
| a. Federal participating funds
(82.79% of \$433,689.00) | \$359,051.00 |
| b. Local Agency Share (17.21%) | \$ 74,638.00 |
| c. Local Agency Non Participating Costs | <u>\$ 12,887.00</u> |

TOTAL PROJECT FUNDS **\$446,576.00**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, AS FOLLOWS:

The City Council approves the matching of Federal funds with City funds in the amount of \$87,525.00

PASSED and APPROVED this 15th day of November, 2000.

/s/ Gene Kinsey
Mayor, City of Grand Junction

Attest:

/s/ Stephanie Nye
City Clerk