

**RESOLUTION NO. 135-00**

**AUTHORIZING THE EXCHANGE OF REAL ESTATE  
WITH GERALD D. DUCRAY AND TED J. DUCRAY**

WHEREAS, the City of Grand Junction is the owner of the following described real property in the County of Mesa, State of Colorado: The Southeast  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  of Section 35, Township 2 South, Range 2 East of the Ute Meridian, except the North 100.0 feet thereof; and

WHEREAS, the aforescribed City owned property is not held or used for parks, recreational or other governmental purposes; and

WHEREAS, Gerald D. DuCray and Ted J. DuCray are the owners of the following described real property in the County of Mesa, State of Colorado: Beginning at the Southwest Corner of the Southeast  $\frac{1}{4}$  of the Southeast  $\frac{1}{4}$  of Section 5, Township 1 South, Range 1 East of the Ute Meridian; thence North 180.0 feet; thence East 291.2 feet; thence South 180.0 feet; thence West 291.2 feet to the Point of Beginning, except the South 50.0 feet thereof which is road right-of-way as described by instrument recorded in Book 1370 at Page 194 in the office of the Mesa County Clerk and Recorder, also known as 2980 F Road; and

WHEREAS, pursuant to a Resolution passed and adopted by the Grand Junction City Council on July 21, 1976, it is the policy of the City to dispose of City owned real estate in exchange for real estate that better suits the City's needs whenever possible; and

WHEREAS, an independent appraisal performed by B&B Appraisal Services states that the fair market value of the aforescribed City property is equal to the fair market value of the aforescribed DuCray property; and

WHEREAS, the City Council has determined that the real estate to be acquired in exchange for the real estate to be disposed will better serve the needs of the citizens of Grand Junction.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the City Manager is hereby authorized to take all actions and execute all documents necessary or appropriate to effectuate the exchange of real estate with Gerald D. DuCray and Ted J. DuCray.

PASSED and ADOPTED this 20<sup>th</sup> day of December, 2000.

Attest:

/s/ Gene Kinsey  
President of the Council

/s/ Stephanie Nye  
City Clerk