RESOLUTION 104-01

A RESOLUTION ACCEPTING A GRANT FOR FEDERAL-AID FUNDS FROM THE TRANSPORTATION EQUITY ACT FOR THE 21ST CENTURY OF 1998 (TEA-21) FOR THE PROJECT IDENTIFIED AS CM555-017, I-70B ACCESS STUDY, SUB-13870 FOR TRAFFIC ACCESS AND MANAGEMENT STUDY ON I-70B FROM 24 RD., TO 1ST AND GRAND AVENUE IN THE CITY OF GRAND JUNCTION.

RECITALS:

The City Council of the City of Grand Junction, hereby resolved in Resolution 104-01 to enter into a contract with the State of Colorado, Department of Transportation to participate in a Federally funded project for traffic access and management study on I-70B from 24 Rd., to 1st and Grand Avenue in the City of Grand Junction.

The total cost of the preliminary engineering, material and construction of the path are to be funded as follows

a.	Federal participating funds	\$41,000.00
b.	Local Agency funds (City)	\$35,000.00
C.	Two developers along I-70B (\$10,000 each)	\$20,000.00

TOTAL PROJECT FUNDS

\$96,000.00

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, AS FOLLOWS:

The City Council approves City matching funds in the amount of \$35,000.00 for Project C-M555-017.

PASSED and APPROVED this 17th day of October, 2001.

<u>/s/ Cindy Enos-Martinez</u> Mayor, City of Grand Junction

Attest:

<u>/s/ Stephanie Tuin</u> City Clerk