CITY OF GRAND JUNCTION, COLORADO

RESOLUTION NO. 132-01

A RESOLUTION AUTHORIZING PUBLIC SERVICE COMPANY OF COLORADO D/B/A XCEL ENERGY TO USE THE CITY OF GRAND JUNCTION OVERHEAD TO UNDERGROUND ONE PERCENT (1%) FUNDS FOR THE PROJECT DEFINED AS INDEPENDENT AVENUE FROM NORTH 1ST STREET TO APPROXIMATELY 200' WEST OF 25 ½ RD.

RECITALS:

WHEREAS, the City of Grand Junction is planning to improvement Independent Avenue from North 1st Street to approximately 200' west of 25 ½ Road; and

WHEREAS, the City Council believes the undergrounding of these existing power lines is necessary for the overall upgrade of Independent Avenue; and

WHEREAS, under the Public Service Company of Colorado franchise, funds are allotted for such purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

That the use of the overhead to underground one percent (1%) funds for the Independent Avenue project is hereby approved in the amount of \$306,658 which is 95% of the job estimate.

ADOPTED AND APPROVED THIS 19TH DAY OF DECEMBER, 2001.

/S/: Cindy Enos-Martinez
President of the Council

Attest:

/s/: Stephanie Tuin City Clerk