

**RESOLUTION NO. 42-01**

**AUTHORIZING PUBLIC SERVICE COMPANY OF COLORADO D/B/A XCEL ENERGY TO USE THE CITY OF GRAND JUNCTION OVERHEAD TO UNDERGROUND ONE PERCENT (1%) FUNDS FOR THE 29 ROAD IMPROVEMENT PROJECT, PHASE 1, AS ESTABLISHED IN THE ORDINANCE GRANTING A FRANCHISE SIGNED NOVEMBER 4, 1992**

WHEREAS, the City of Grand Junction is planning to widen and improve 29 Road on the north and south approaches to the intersection with North Avenue in 2001 and there are overhead power facilities along the 29 Road corridor; and

WHEREAS, the City Council believes the undergrounding of these existing power lines is necessary for the overall upgrade of the 29 Road corridor; and

WHEREAS, the proposed overhead to underground work is in the City limits from the south side of North Avenue to the north end of the improvements and is outside the City limits south of North Avenue.

WHEREAS, under the Public Service Company of Colorado franchise, funds are allotted for such purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

That the use of overhead to underground one percent (1%) funds for the 29 Road Improvement Project, Phase One is hereby approved for such amounts as the City Manager may designate.

ADOPTED AND APPROVED THIS 2<sup>nd</sup> day of May, 2001.

ATTEST:

/s/ Stephanie Nye  
City Clerk

/s/ Gene Kinsey  
President of the Council