

RESOLUTION 76-01

A RESOLUTION ACCEPTING A GRANT FOR FEDERAL-AID FUNDS FROM THE TRANSPORTATION EQUITY ACT OF 1998 FOR THE 21ST CENTURY (TEA-21) FOR THE PROJECT IDENTIFIED AS STE M555-016, 29 ROAD PHASE 2, SUB = 13664 FOR SMALL URBAN ROADWAY IMPROVEMENTS ON 29 ROAD NORTH OF NORTH AVENUE TO THE GRAND VALLEY CANAL.

RECITALS:

The City Council of the City of Grand Junction, hereby resolved in Resolution 76-01 to enter into a contract with the State of Colorado, Department of Transportation to participate in a Federally funded project for small urban roadway improvements on 29 Road north of North Avenue to the Grand Valley Canal.

The total cost of the preliminary engineering, material and construction of the path are to be funded as follows

a. Federal participating funds (82.79% of \$477,000)	\$370,017.00
b. Local Agency Share (17.21%)	\$ 76,929.00
c. Local Agency Non Participating Costs	<u>\$ 14,310.00</u>
TOTAL PROJECT FUNDS	<u>\$461,256.00</u>

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, AS FOLLOWS:

The City Council approves the matching of Federal funds with City funds in the amount of \$76,929.00

PASSED and APPROVED this 15th day of August, 2001

/s/ Janet Terry
Mayor Pro Tem
City of Grand Junction

Attest:

/s/ Stephanie Nye
City Clerk

