RESOLUTION No. 60-03

A RESOLUTION AUTHORIZING A CONTRACT WITH THE COLORADO DEPARTMENT OF TRANSPORTATION FOR HAZARD ELIMINATION GRANT FUNDING FOR INTERSECTION IMPROVEMENTS AT 24 ½ & G ROAD.

RECITALS:

The City Council of the City of Grand Junction, hereby resolves to enter into a contract with the State of Colorado, Department of Transportation (State) for the improvement/re-construction of intersection of 24.5 and G Roads. By Resolution 43-02 the City sought Federal Hazard Elimination funding for intersection improvements at 24.5 & G Road. The City was successful in obtaining grant funding.

The construction cost of the project funded by this grant is as follows:

Federal funding in the amount of \$771,241 has been authorized by the Colorado Department of Transportation,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

The agreement with the Colorado Department of Transportation to provide Hazard Elimination funding In the amount of \$771,241 is hereby approved and the City Manager is hereby authorized to sign the agreement.

PASSED AND APPROVED this 2nd day of July 2003.

/s/: Jim Spehar Jim Spehar President of the Council

Attest:

/s/: Stephanie Tuin Stephanie Tuin City Clerk