RESOLUTION NO. 65-03

A RESOLUTION AUTHORIZING PUBLIC SERVICE COMPANY OF COLORADO D/B/A XCEL ENERGY TO USE THE CITY OF GRAND JUNCTION OVERHEAD TO UNDERGROUND ONE PERCENT (1%) FUNDS FOR RELOCATION OF OVERHEAD POWER FACILITIES AT TIARA RADO GOLF COURSE AND AS PART OF STREET IMPROVEMENT PROJECTS ON 25 ½ ROAD AND 29 ROAD AS ESTABLISHED IN THE ORDINANCE GRANTING A FRANCHISE SIGNED NOVEMBER 4, 1992

WHEREAS, the City of Grand Junction is planning relocate overhead power facilities adjacent to Fairway Number 10 at Tiara Rado Golf Course; on 25 ½ Road between Independent Avenue and Patterson Road; and on 29 Road between Pinyon Street and Patterson Road; and

WHEREAS, the City Council believes the relocation of these existing power lines from overhead to underground is necessary for the overall upgrade of City infrastructure; and

WHEREAS, the existing overhead power facilities are located in the City Limits with the exception of 29 Road where approximately 65 percent of the overhead facilities are within the City limits, and

WHEREAS, under the Public Service Company of Colorado franchise, funds are allotted for such purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the use of overhead to underground one percent (1%) funds at Tiara Rado Golf Course; on 25 ½ Road between Independent Avenue and Patterson Road; and on 29 Road between Pinyon street and Patterson Road is hereby approved for such amounts as the City Manager may designate.

ADOPTED AND APPROVED THIS 16th day of July, 2003.

Attest:

<u>/s/ Stephanie Tuin</u> City Clerk <u>/s/ Jim Spehar</u> President of City Council