

RESOLUTION NO. 79-03

**A RESOLUTION AUTHORIZING THE REMOVAL OF THE FILES
PARCEL FROM THE RIDGES METROPOLITAN DISTRICT AS PART
OF THE DEANNEXATION ACTION OF THE CITY COUNCIL**

RECITALS:

Periodically the City Council of the City of Grand Junction is asked to sit as the Ridges Metropolitan District Board of Directors (“District”) to approve certain actions on behalf of the district. The District was effectively abolished effective in 1992 as part of the annexation to the City of Grand Junction with the exception of levying property taxes to pay the refunding bonds through maturity in 2013.

The Files property has been a part of the District since its creation and has always been assessed a property tax to assist the payment of outstanding debt and operation of the district prior to 1992. With the removal of parcel # 2945-291-00-066 from the City it is staff’s recommendation to also remove the parcel from the District. Mr. and Mrs. Files, owners of the parcel have agreed to pay their fair share of the remaining outstanding debt as a condition of being removed from the City of Grand Junction and the District.

City staff has calculated the portion of the outstanding debt that is an obligation of the subject property, and that with the payment of \$809 believe this parcel can be properly removed from the District.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF GRAND JUNCTION, AS THE BOARD OF DIRECTORS OF
THE RIDGES METROPOLITAN DISTRICT: that,**

- a) The Files parcel # 2945-291-00-066 is hereby removed from the Ridges Metropolitan District upon payment of \$809.
- b) City staff is hereby directed to file this action with the County Clerk and Recorder and County Assessor and to do what ever is necessary to accomplish the intent of this Resolution.

ADOPTED this 20th day of August, 2003.

/s/ Harry Butler
President of the Council Pro Tem

ATTEST:

/s/ Stephanie Tuin
City Clerk