

RESOLUTION NO. 12-04

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE
A GRANT FUNDING AGREEMENT FOR 29 ROAD PHASE III
RECONSTRUCTION PROJECT, STM-M555-022**

RECITALS:

The City Council of the City of Grand Junction, hereby resolved in Resolution 12-04 to enter into a contract with the State of Colorado, Department of Transportation to participate in a Federally funded project for small urban roadway improvements on 29 Road from north of the Grand Valley Canal to Patterson Road.

The total cost of the preliminary engineering, material and construction of the roadway reconstruction are to be funded as follows

a. Federal participating funds (82.79% of \$473,494)	\$392,006.00
b. Local Agency Share (17.21%)	\$ 81,488.00
c. Local Agency Non Participating Costs	<u>\$ 14,205.00</u>
TOTAL PROJECT FUNDS	<u>\$487,699.00</u>

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, AS FOLLOWS:

The City Council approves the matching of Federal funds with City funds in the amount of \$81,488.00

PASSED, APPROVED AND ADOPTED this 4th day of February, 2004.

Attest:

/s/ Stephanie Tuin
City Clerk

/s/ Jim Spehar
President of the Council