

## RESOLUTION NO. 36-04

### A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM KEN W. NESBITT

#### Recitals.

- A. The City of Grand Junction has entered into a contract with Ken W. Nesbitt for the purchase by the City of certain real property located within the preferred alignment of the Riverside Parkway. The property is vacant land identified by Mesa County Assessor parcel number 2945-103-00-156.
- B. The purchase agreement provides that on or before April 7, 2004, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of said property.
- C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$69,815.00. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. Said \$69,815.00 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described parcel.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 21<sup>st</sup> day of April, 2004.

Attest: /s/: Harry Butler  
President of the Council Pro Tem

/s/: Stephanie Tuin  
City Clerk