

RESOLUTION NO. 128-05
 A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY
 AT 818, 820, and 832 STRUTHERS AVE FROM JOHN R. CROUCH

Recitals.

A. The City of Grand Junction has entered into a contract with John R. Crouch, for the purchase by the City of certain real properties located within the proposed alignment of the Riverside Parkway:

Project Parcel	Assessor Number	Address	Zoned	ROW Reqd (Sq Ft)
C-69	2945-231-17-021	818 Struthers	C-2	13,005
C-70	2945-231-17-020	820 Struthers	C-2	17,625
C-71	2945-231-17-019	832 Struthers	C-2	5,875

Total square footage 36,505
 Total acreage 0.84

B. The purchase contract provides that on or before July 6, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the property.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase the property at 818, 820, and 832 Struthers Avenue.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$257,500. In addition, the City will pay moving expenses of \$2,500 and closing costs of \$1,500. The total acquisition cost is \$261,500. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. The sum of \$257,500 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property. The balance of the \$4,000 will be reimbursed after the owner incurs those expenses either at or shortly after closing.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 6th day of July, 2005.

/s/: Bruce Hill
 President of the Council

Attest:

/s/: Stephanie Tuin
 City Clerk