

RESOLUTION NO. 150-05

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY  
AT 2741 D ROAD FROM PARKERSON BROTHERS LLC

Recitals.

A. The City of Grand Junction has entered into a contract with Parkerson Brothers LLC, for the purchase by the City of certain real property located within the proposed alignment of the Riverside Parkway.

Project Number	Schedule #	Address	Zoned	Current Use	ROW Reqd (Sq ft)	Easement Req (SF)	Remnant (SF)
E-80	2945-242-00-231	2941 D Road	Com/Ind	Com/Ind	123,147	31,213	38,689

B. The purchase contract provides that on or before September 7, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of portions of the properties.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase portions of the properties at 2741 D Road.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$847,356. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. The sum of \$847,356 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 7<sup>th</sup> day of September, 2005.

Attest:

/s/ Bruce Hill  
President of the Council

/s/ Stephanie Tuin  
City Clerk