

RESOLUTION NO. 156-05

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY  
AT 2854 PATTERSON ROAD FROM TIMOTHY W. SMITH AND SUSAN F. SMITH

Recitals.

The City of Grand Junction has entered into a contract with Timothy W. Smith and Susan F. Smith, for the purchase by the City of real property located adjacent to the Matchett farm property on Patterson Road. The street address of the property is 2854 Patterson Road and the Mesa County Assessor parcel number is 2943-064-00-036. The purchase will eliminate an in-holding in the City property.

The purchase contract provides that the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of said property.

Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$197,500. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. The amount of \$197,500.00 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 21<sup>st</sup> day of September, 2005.

/s/ Bruce Hill  
President of the Council

Attest:

/s/ Stephanie Tuin  
City Clerk