

RESOLUTION NO. 161-05

A RESOLUTION AUTHORIZING THE PURCHASE OF RIGHT-OF-WAY  
AT 620 NOLAND AVENUE FROM 3P DEVELOPMENT COMPANY

Recitals.

A. The City of Grand Junction has entered into a contract with 3P Development Company, for the purchase by the City of certain right-of-way located within the proposed alignment of the Riverside Parkway:

Project Parcel	Assessor Number	Address	Zoned	ROW Reqd (Sq Ft)
E-47	2945-232-02-025	620 Noland Ave	C-2	12,549
Total acreage				0.29

B. The purchase contract provides that on or before October 5, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the right-of-way.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase the right-of-way at 620 Noland Avenue.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described right-of-way shall be purchased for a price of \$281,100. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said right-of-way which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2. The sum of \$281,100 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described right-of-way.

3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described right-of-way. Specifically, City staff is directed to effectuate this Resolution and the existing Memorandum of Agreement, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 5<sup>th</sup> day of October, 2005.

Attest:

/s/ Bruce Hill  
President of the Council

/s/ Stephanie Tuin  
City Clerk