## RESOLUTION NO. 194-05 A RESOLUTION AUTHORIZING THE PURCHASE OF RIGHT-OF-WAY AT 708 AND 709 STRUTHERS AVENUE AND 1236 SOUTH 7<sup>TH</sup> ST FROM WESLEY A AND CHERYL A. BOLLAN

## Recitals.

A. The City of Grand Junction has entered into a contract with Wesley A and Cheryl A Bollan, for the purchase by the City of certain property located within the proposed alignment of the Riverside Parkway:

В.					
Project Parcel	Assessor Number	Address	Zoned	Current use	ROW Reqd (Sq Ft)
C-66	2945-231-17-024	708 Struthers	C-2	Velvet Hammer autobody repair	5,881
	2945-231-17-020	709 Struthers	C-2	Storage for Velvet Hammer autobody repair	11,543
C-65	2945-231-17-025	1236 South 7th Street	C-2	Owner Occupied Residential Single Family Dwelling	8,843
Total square footage Total acreage					26,267 0.60

B. The purchase contract provides that on or before December 21, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the right-of-way.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase the right-of-way at 708 and 709 Struthers Avenue and 1236 South 7<sup>th</sup> Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The property described herein shall be purchased for a price of \$425,000. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said right-of-way which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2. The sum of \$425,000 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.

3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Memorandum of Agreement, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 21<sup>st</sup> day of December, 2005.

/s/: Bruce Hill President of the Council

/s/: Stephanie Tuin City Clerk