RESOLUTION NO. 44-05

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY
AT 402 NOLAND AVENUE FROM MARY E. WALES REVOCABLE TRUST

Recitals.

A.   The City of Grand Junction has entered into a contract with Mary E. Wales Revocable Trust for the purchase by the City of certain real property located within the proposed alignment of the Riverside Parkway. The street address of the property is 402 Noland Ave and the Mesa County Assessor parcel number is 2945-232-01-008, designated as Project Parcel No. E-11.

B.   The purchase contract provides that on or before March 2, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of said property.

C.   Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1.   The above described property shall be purchased for a price of $50,600. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2.   Said $50,600 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.

3.   The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 2nd of March, 2005.

                                                        /s/ Bruce Hill
Attest: President of the Council

/s/ Stephanie Tuin
City Clerk