

RESOLUTION NO. 52-05

A RESOLUTION CONCERNING THE ADOPTION OF THE LOCAL MATCH FUNDING FOR
GRAND VALLEY TRANSIT PUBLIC TRANSIT SERVICES FOR FY2006-2009

WHEREAS, the Grand Valley Regional Transportation Committee (GVRTC) was formed by Intergovernmental Agreement by and between Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade to develop recommendations for local funding of transit services in the Grand Valley Urban Area; and

WHEREAS, in order to accomplish the goals for funding the transit system, a Transit Element setting forth the needs and mechanisms for future funding has been developed and adopted by the GVRTC; and

WHEREAS, the Federal Transit Administration awards operating and capital assistance to Mesa County on a matching and non-matching basis to assist in the implementation of the adopted Transit Element; and

WHEREAS, in order to remain eligible for Federal Transit Administration funding the GVRTC must develop, approve and implement a local financing structure that includes matching funds, which when expended will allow continuation of transit services in accordance with Federal standards; and

WHEREAS, the GVRTC has recommended a financing structure that it believes will provide for the funding needs of the transit system for the years 2006-2009; and

WHEREAS, the GVRTC for itself and for the local governments and population that it serves desires to establish a stable, long-term operating and capital financing structure for the transit system; and

WHEREAS, the adoption of the recommended financing structure for the years 2006-2009 will allow local officials time to review all possible funding sources and to develop and implement alternative funding, including but not limited to the creation of a Regional Transportation Authority; and

WHEREAS, Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade have negotiated and agreed on the 2006-2009 funding formula setting forth the funds to be provided by each entity; and

WHEREAS, the GVRTC and Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade all agree, subject to annual appropriation, to continue funding as established by this Resolution until the earlier of December 31, 2009 or the implementation of an approximately equal or greater permanent transit system funding source; and

WHEREAS, the GVRTC has stated that it understands, acknowledges and agrees that local match funding is not permanent funding and that the funding formula and the local match funding commitments as set forth herein will allow for the continued operation of the transit system and those funds are not and shall not be considered to be the approximately equal or greater permanent transit system funding source as set out above;

NOW, THEREFORE, BE IT AGREED AND RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MESA COUNTY, THE GRAND JUNCTION CITY COUNCIL, THE FRUITA CITY COUNCIL AND THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE THAT THE LOCAL MATCH FUNDING FOR FY 2006-2009 SHALL BE ESTABLISHED IN ACCORDANCE WITH THE FOREGOING RECITALS AND THE FUNDING FORMULA SET FORTH HEREIN BELOW:

Local Match Distribution	FY 2006	FY 2007	FY 2008	FY 2009
Mesa County (65%)	\$808,768	\$841,118	\$874,763	\$909,754
Grand Junction (30%)	\$373,277	\$388,208	\$403,736	\$419,885
Fruita (3%)	\$37,328	\$38,821	\$40,374	\$41,989
Palisade (2%)	\$24,885	\$25,881	\$26,916	\$27,993
Total Local Contributions	\$1,244,258	\$1,294,028	\$1,345,789	\$1,399,621

MESA COUNTY BOARD OF COUNTY COMMISSIONERS

By: Tilman M. Bishop
Tilman M. Bishop, Chair

ATTEST:

Janice Ward
Janice Ward, Clerk & Recorder

GRAND JUNCTION CITY COUNCIL

By: /s/ Bruce Hill
Bruce Hill, Mayor

ATTEST:

/s/ Stephanie Tuin
Stephanie Tuin, City Clerk

FRUITA CITY COUNCIL

By: E. James Adams
E. James Adams, Mayor

ATTEST:

Margaret Steelman
Margaret Steelman, City Clerk

TOWN OF PALISADE BOARD OF TRUSTEES

By: Doug Edwards
Doug Edwards, Mayor

ATTEST:

Tina Darrah
Tina Darrah, Town Administrator/Clerk