

RESOLUTION NO. 69-05
A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY
AT 2523 and 2525 RIVER ROAD FROM
SECCO INC AND RED CLIFF PROPERTIES, LLC

Recitals.

A. The City of Grand Junction has entered into a contract with SECCO INC and RED CLIFF PROPERTIES, LLC, both care of EDWARD L. CLEMENTS JR, for the purchase by the City of certain real property located within the proposed alignment of the Riverside Parkway. The two properties to be acquired are as follows:

Parcel	Assessor Number	Address	Zoned	Easement Reqd (Sq Ft)	ROW Reqd (Sq Ft)
C-1	2945-152-04-004	2523 River Rd	County - Industrial	6,837	24,821
C-2	2945-152-04-003	2525 River Rd	County - Industrial	7,011	20,292
Total square footage				13,848	45,113

B. The purchase contract provides that on or before April 20, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of said property.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of **\$175,000**. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. Said **\$175,000** is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 20th day of April, 2005.

/s/: Bruce Hill
 President of the Council

Attest:

/s/: Stephanie Tuin
 City Clerk