

RESOLUTION NO. 89-05

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY LOCATED AT 2927 D ½ ROAD AND 2927 ½ D ½ ROAD

Recitals.

- A. The City of Grand Junction has entered into a contract with Victor J. Girardi and Lucinda L. Girardi for the purchase by the City of certain real property located in Pear Park. The street address of the property is 2927 D ½ Road and 2927½ D ½ Road and the Mesa County Assessor parcel numbers are 2943-173-00-189 and 2943-173-00-190.
- B. The purchase agreement provides that on or before May 18, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase said property.
- C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$890,000.00. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. Said \$890,000.00 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described parcel.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff are directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 18th day of May, 2005.

/s/: Bruce Hill
President of the Council

Attest:

/s/: Stephanie Tuin
City Clerk