

RESOLUTION NO. 93-05

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY  
AT 836 STRUTHERS AVE FROM GILBERT A. LOPEZ, JOSEPH A. LOPEZ, PRISCILLA M.  
LOPEZ, AND THE ESTATE OF MARIA A. LOPEZ, A.K.A. MARY ANN LOPEZ

Recitals.

A. The City of Grand Junction has entered into a contract with Gilbert A. Lopez, Joseph A. Lopez, Priscilla M. Lopez, and the Estate of Maria A. Lopez, a.k.a. Mary Ann Lopez, for the purchase by the City of certain real property located within the proposed alignment of the Riverside Parkway. The street address of the property is 836 Struthers Avenue and the Mesa County Assessor parcel number is 2945-231-17-018, designated as Project Parcel No. E-72.

B. The purchase contract provides that on or before May 18, 2005, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the property.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase the property at 836 Struthers Avenue.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be purchased for a price of \$60,000. In addition, the City will pay a Replacement Housing Supplement of \$69,000, moving expenses of \$8,000 and closing and tax supplement of \$3,500. The total acquisition cost is \$140,500. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2. The sum of \$60,000 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property. The balance of the \$140,500 will be reimbursed after the owner incurs those expenses shortly after closing.

3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 18<sup>th</sup> day of May, 2005.

Attest: /s/: Bruce Hill  
President of the Council

/s/: Stephanie Tuin  
City Clerk