

RESOLUTION NO. 105-06

A RESOLUTION AUTHORIZING THE SALE OF LOT 2, BLOCK 1, WDD SUBDIVISION TO WEST WHITE AVENUE PARTNERSHIP, LLP.

Recitals.

A. The City has agreed to sell Lot 2, Block 1, WDD subdivision, which is a remnant parcel from the Riverside Parkway right-of-way acquisition to the adjacent property owners, West White Avenue Partnership, LLP for 79,860.

B. Based on the advice and information provided by the City staff, the City Council finds that Lot 2, Block 1 of WDD Subdivision is a remnant parcel not necessary for the Riverside Parkway and that the lot size does not meet City code to allow a development without aggregating it with adjacent land.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The above described property shall be sold for a price of \$79,860. All actions heretofore taken by the officers, employees and agents of the City relating to the sale of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
2. The sum of \$79,860 will be collected at closing, in exchange for conveyance of the fee simple title to the described property.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the sale of the described property. Specifically, City staff is directed to effectuate this Resolution and the existing Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the sale for the stated price.

PASSED and ADOPTED this 16th day of August, 2006.

Attest:

/s/: James J. Doody
President of the Council

/s/: Stephanie Tuin
City Clerk