CITY OF GRAND JUNCTION, COLORADO

CERTIFICATE OF ELECTION

NOVEMBER 1, 2005

I, Stephanie Tuin, City Clerk of the City of Grand Junction, Colorado, do hereby certify that the results of the Special Municipal Election held in the City on Tuesday, November 1, 2005, were as follows:

187

TOTAL BALLOTS CAST

BALLOT ISSUE 5B

SHALL DOWNTOWN GRAND JUNCTION BUSINESS IMPROVEMENT DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND EXPEND FOR PUBLIC PURPOSES THE FULL AMOUNT RECEIVED BY THE DISTRICT FROM SPECIAL ASSESSMENTS ON COMMERCIAL PROPERTY WITHIN THE DISTRICT; SUCH ASSESSMENTS TO BE COLLECTED AT RATES NOT TO EXCEED \$0.026 PER SQUARE FOOT OF LAND ON MAIN STREET, \$0.019 PER SQUARE FOOT OF LAND OFF MAIN STREET, \$0.076 PER SQUARE FOOT OF FIRST FLOOR OF BUILDINGS ON MAIN STREET, AND \$0.057 PER SQUARE FOOT OF FIRST FLOOR OF BUILDINGS OFF MAIN STREET; SUCH ASSESSMENT RATES TO INCREASE BY NOT MORE THAN FIVE PERCENT ANNUALLY AS DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, BUT MAY BE COMPUTED ON A RUNNING CUMULATIVE BASIS FROM 2005 UNTIL THE YEAR ANY INCREASE IS MADE; AS DESCRIBED IN THE "PETITION FOR THE ORGANIZATION OF THE DOWNTOWN GRAND JUNCTION BUSINESS IMPROVEMENT DISTRICT (BID)" ON FILE IN THE OFFICE OF THE CITY CLERK OF THE CITY OF GRAND JUNCTION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND EXPEND FOR PUBLIC PURPOSES THE FULL AMOUNT RECEIVED BY THE DISTRICT FROM STATE AND LOCAL GRANTS AND ANY OTHER REVENUE SOURCES OTHER THAN ASSESSMENTS, NOTWITHSTANDING ANY SPENDING, REVENUE RAISING OR OTHER LIMITS IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

Yes	100
No	87
Under votes	0
Over votes	0

We, the undersigned Canvassing Board, have reviewed the results of the Special Municipal Election held November 1, 2005, and do hereby conclude:

That Ballot Issue 5B passed by the greater number of votes.

Certified this 2nd day of November, 2005.

Stephanie Tuin, MMC
City Clerk

Dated this 2nd day of November, 2005.

Bonnie Beckstein
Councilmember, District D

Dated this 2nd day of November, 2005.

Teresa Coons
Councilmember, District E

Bruce Hill
Councilmember, At-Large

Gregg Palmer
Councilmember, District C

Grand
Teresa Coons
Councilmember, District E

Bruce Hill
Councilmember, At-Large

Jim Spehar
Councilmember, District B

Councilmember, At-Large