

RESOLUTION NO. 128-06

**A RESOLUTION APPROVING GRAND JUNCTION ECONOMIC PARTNERSHIP AS
AN ECONOMIC DEVELOPMENT COOPERATOR WITH THE CITY OF GRAND
JUNCTION**

RECITALS:

Creation of favorable economic conditions and economic infrastructure are required to promote the relocation of new businesses to the City of Grand Junction (“City”). The expansion of existing businesses is necessary in order to create new jobs and business opportunities. The City has undertaken and assumed the burden of assisting in such economic development.

Participation by private economic development organizations in the creation of favorable business conditions in the City lessens the burden on local government and helps promote economic development.

Grand Junction Economic Partnership, (“GJEP”) is an economic development organization which has been actively involved, in cooperation with the City and Mesa County, in economic development to promote economic growth in the City and, thus, has lessened the government burden of economic development in the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GRAND JUNCTION:**

GJEP is recognized as an economic development organization whose activities lessens the burden on the City in promoting economic development in the City.

GJEP is recognized as an economic development organization with which the City is authorized to enter into a cooperative relationship, project-by-project, in economic development; in particular coordinating and/or facilitating regional overviews and tours, financial contacts, site selection assistance, state and local incentive programs, building and build-to-suit coordination, custom research, market information and data, access to regulatory authorities, employee recruitment, labor market analysis, and workforce development assistance.

GJEP economic development projects conducted in cooperation with the City are subject to the City oversight with control as to the business to assist and what development services may be provided and the terms and conditions of such development services.

Dated this 4th day of October, 2006.

ATTEST:

CITY COUNCIL,
CITY OF GRAND JUNCTION

/s/ Stephanie Tuin
Stephanie Tuin, City Clerk

/s/ James J. Doody
James J. Doody, Mayor