

CITY OF GRAND JUNCTION

RESOLUTION NO. 51-06

**A RESOLUTION SETTING A HEARING ON AN AMENDMENT TO THE
SPECIAL ASSESSMENT ROLL FOR THE DOWNTOWN GRAND JUNCTION
BUSINESS IMPROVEMENT DISTRICT SPECIAL ASSESSMENTS**

Recitals.

On November 1, 2005 the eligible electors of the City of Grand Junction approved the formation of a Business Improvement District for downtown Grand Junction. In order to defray the cost of providing services, the Board of the District, formerly the Grand Junction City Council, imposed special assessments on real property located within the District.

Prior to imposing a special assessment, the City Council, acting as the District Board, held a hearing on the question of the imposition of special assessments and the benefit to be derived by the property upon which the special assessment will be imposed.

In 2006, information came to light that there was need of an amendment to that assessment roll. Since the amendment is to the assessment roll adopted and approved by the Grand Junction City Council, the manner and process by which the original assessment was approved shall be followed in order to amend said assessment roll.

NOW, THEREFORE, for the reasons stated in the recitals above, be it resolved that the City Council has set for public hearing on the night of July 5, 2006 at 7:00 p.m. at the City Auditorium (City Council chambers), 250 N. 5th Street, Grand Junction, Colorado the question of amending the imposition of a special assessment to defray the cost of services to be provided by the Downtown Business Improvement District and the benefit to be derived by the property upon which the special assessments will be imposed. Furthermore, the Board approves the form of the notice attached as Exhibit A and directs the District staff to provide notice of the hearing to the property owners to be assessed in the amendment.

ADOPTED this 7th day of June, 2006.

/s/ James J. Doody
President of the Council

ATTEST:

/s/ Stephanie Tuin
City Clerk

Exhibit A

NOTICE OF INTENT TO AMEND THE SPECIAL ASSESSMENT UPON REAL PROPERTY LOCATED WITHIN THE DOWNTOWN GRAND JUNCTION BUSINESS IMPROVEMENT DISTRICT AND SETTING A HEARING ON SAID ASSESSMENTS

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to 31-25-1219, C.R.S. the Grand Junction City Council acting as the Downtown Grand Junction Business Improvement District Board of Directors imposed Special Assessments on all real property within the Downtown Grand Junction Business Improvement District ("DGJBID"). The DGJBID is generally described as commercial property within the Downtown area bounded by US Highway 340 and Crosby Avenue on the west, 8th Street on the east, Grand Avenue on the north and Ute Avenue on the south.

The assessment levied against the respective properties is an assessment of \$.026 per square foot of land and \$.076 per square foot of buildings on the first floor of properties located on Main St. and for those properties located off Main St., the assessment is \$.019 per square foot of land and \$.057 per square foot of the first floor of each building. The total assessment is \$121,772.23 for all commercial properties within the District.

To the total assessable cost of \$121,772.23 to be borne by the property owners, two (2) percent for costs of collection and incidentals was added. Said assessment shall be collected through the County Treasurer of Mesa County.

On July 5, 2006 at the hour of 7:00 o'clock P.M. in the City Auditorium in City Hall located at 250 North 5th Street in said city, the Council will consider objections that may be made in writing concerning the proposed amended assessments by the owners of any real estate to be assessed, or by any person interested.

A map of the district, from which the share of the total cost to be assessed upon each parcel of real estate in the district may be readily ascertained, and all proceedings of the Council, are on file and can be seen and examined by any person interested therein in the office of the City Clerk during business hours, at any time prior to said hearing.

The proposed amended assessment and the parcels numbers to be assessed are as follows:

PARCEL_NUM	LOCATION	OLD ASSESSMENT	NEW ASSESSMENT	AMT WITH COLLECTION FEE
2945-143-50-001	359 COLORADO AVE 101	102.44	137.71	140.52
2945-143-50-002	359 COLORADO AVE 102	72.44	107.71	109.91
2945-143-50-003	359 COLORADO AVE 103	534.54	146.55	149.54

2945-143-50-004	359 COLORADO AVE 104	76.05	76.05	77.61
2945-143-50-005	359 COLORADO AVE 201	0.00	35.27	35.99
2945-143-50-006	359 COLORADO AVE 202	0.00	17.64	18.00
2945-143-50-007	359 COLORADO AVE 203	0.00	35.27	35.99
2945-143-50-008	359 COLORADO AVE 204	0.00	35.27	35.99
2945-143-50-009	359 COLORADO AVE 205	0.00	35.27	35.99
2945-143-50-010	359 COLORADO AVE 206	0.00	17.64	18.00
2945-143-50-011	359 COLORADO AVE 301	0.00	35.27	35.99
2945-143-50-012	359 COLORADO AVE 302	0.00	35.27	35.99
2945-143-50-013	359 COLORADO AVE 303	0.00	35.27	35.99
2945-143-50-014	359 COLORADO AVE 304	0.00	35.27	35.99

Dated at Grand Junction, Colorado, this 7th day of June, 2006.

BY ORDER OF THE CITY COUNCIL
CITY OF GRAND JUNCTION, COLORADO

By: /s/ Stephanie Tuin
City Clerk