

**RESOLUTION NO. 166-07**

**A RESOLUTION ADOPTING THE PARKING RATES FOR THE ROOD AVENUE  
PARKING GARAGE**

**Recitals:**

In preparation for and in connection with the opening of the Rood Avenue parking structure, a strategy was developed to ensure the success of the new structure. This strategy was discussed and accepted by the City Council through the 2005 Memorandum of Agreement with the DDA with reference to the Downtown Parking Operational Plan. The Parking Advisory Management Group (PMAG) was also formed at that time. PMAG's members are comprised of a City Council representative, the DDA Executive Director, DDA board members, and City engineering and parking staff. PMAG's purpose is to provide guidance and oversight on the design and construction of the parking structure, as well as the management of the parking system as a whole. As part of this guidance the PMAG group has reviewed and recommends the proposed parking rates for the garage.

The City of Grand Junction establishes parking rates on a periodic basis, and by this resolution, the City Council establishes the rates for parking in the Rood Avenue garage.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION.

Effective January 1, 2008 rates for parking in the Rood Avenue Garage are established according to the following schedule.

<b>Daily Parking Rates (Garage Main Floor)</b>	<b>\$.50 / hr</b>
<b>Short Term (mo to mo) Lease-Uncovered</b>	<b>\$50 / mo</b>
<b>Short Term (mo to mo) Lease-Covered</b>	<b>\$60 / mo</b>
<b>Long Term (10 year) Lease with option to renew-Uncovered</b>	<b>\$8,750 Paid In Full at Inception of Lease</b>
<b>Long Term (10 year) Lease with option to renew-Covered</b>	<b>\$10,500 Paid In Full at Inception of Lease</b>

PASSED and ADOPTED this 19<sup>th</sup> day of November, 2007.

Attest:

/s/ Stephanie Tuin  
City Clerk

/s/ James J. Doody  
President of the Council