

## RESOLUTION NO. 185-07

### A RESOLUTION DESIGNATING SIGNATORIES FOR BANKING AND FINANCIAL ACCOUNTS AND TRANSACTIONS FOR THE CITY OF GRAND JUNCTION, COLORADO

#### RECITALS:

1. The City of Grand Junction ("City") has numerous bank and other financial accounts for the purposes of transacting City business. The majority of those accounts are with Alpine Bank in Grand Junction.
2. Alpine Bank provides banking services to the City which include General Operating, Accounts Payable Clearing, Payroll Clearing, Petty Cash Clearing, Worker's Compensation Clearing, Investigations Checking and additional services outlined in the contract between Alpine Bank and the City.
3. Because of the appointment of a new City Manager earlier this year and because of changes in job titles and responsibilities of other employees of the City it is necessary and proper to designate signature responsibility for banking and financial transactions.

#### NOW THEREFORE; BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, that:

- a) Alpine Bank is hereby authorized, as provided in that certain agreement dated January 1, 2006 by and between the Bank and the City to act as a depository for City funds, to accept on behalf of the City for credit and/or collection and all bills and notes payable when endorsed in the name of the City in writing, by rubber stamp or otherwise, and that all transactions in connection therewith shall be governed by the conditions, rules, regulations, customs and practices now or hereafter adopted or practiced by the Bank.
- b) The persons holding the positions with the following titles are authorized to sign demands against the various accounts are as follows:

PAYROLL CLEARING: Any two: City Manager, Financial Operations Manager, Deputy City Manager and Assistant Financial Operations Manager.

ACCOUNTS PAYABLE CLEARING: Any two: City Manager, Financial Operations Manager, Deputy City Manager and Assistant Financial Operations Manager.

WORKER'S COMPENSATION CLEARING: Any person as authorized and directed by the Financial Operations Manager.

INVESTIGATIONS CHECKING: Any person as authorized and directed by the Financial Operations Manager.

PETTY CASH CLEARING: Any employee of the City is authorized to sign a check for the Petty Cash Account. The Bank will not be held liable with the following stipulations:

- 1) No check will be honored if the amount is over \$100.
- 2) No check will be honored unless it has the employee's signature and Identification Number on the check.

SAFE DEPOSIT BOX: Any person authorized and directed by the Information Systems Manager.

- c) The Bank is hereby authorized to transact business and/or pay any such instruments so signed or endorsed as above written and presented to it for payment, including those drawn to the individual order of any officer or other person authorized to sign the same.

Adopted and approved this 19<sup>th</sup> day of December 2007.

/s/: James J. Doody  
President of the Council

ATTEST:

/s/: Stephanie Tuin  
City Clerk