RESOLUTION NO. 87-07

A RESOLUTION RATIFYING THE PURCHASE CONTRACT FOR THE PROPERTY LOCATED AT 641 STRUTHERS AVENUE, GRAND JUNCTION, COLORADO

RECITALS:

On May 29, 2007, the City Manager signed an agreement to purchase the property located at 641 Struthers Avenue, Grand Junction, Colorado, from the Western Colorado Botanical Society, a Colorado nonprofit corporation. The execution of the contract by the City Manager and the City's obligation to proceed under its terms and conditions was expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.

On May 29, 2007, the Board of Directors of the Western Colorado Botanical Society authorized the president of the Board to sign the purchase contract agreeing to the City's offer.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

The City, by and through the City Council and the signature of its President, does hereby ratify the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the contract and allocates the funds to pay the Purchase Price and all other costs and expenses necessary to perform under the contract.

PASSED and ADOPTED this 20th day of June, 2007.

/s/: James J. Doody Attest: President of the Council

/s/: Stephanie Tuin

City Clerk