

RESOLUTION NO. 05-08

**A RESOLUTION RATIFYING THE PURCHASE CONTRACT FOR THE PROPERTY
LOCATED AT 509 UTE AVENUE, GRAND JUNCTION, COLORADO**

RECITALS:

On December 21, 2007, the Deputy City Manager signed an agreement to purchase the property located at 509 Ute Avenue, Grand Junction, Colorado, from Gary Chadez and Sandra Chadez. The execution of the contract by the Deputy City Manager and the City's obligation to proceed under its terms and conditions was expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.

On December 23, 2007, the owners of the property signed the purchase contract, agreeing to the City's offer.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

The City, by and through the City Council and the signature of its President, does hereby ratify the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the contract and allocates funds to pay the Purchase Price and all other costs and expenses necessary to perform under the contract.

PASSED and ADOPTED this 14th day of January, 2008.

/s/: James J. Doody
President of the Council

ATTEST:

/s/: Stephanie Tuin
City Clerk