

RESOLUTION NO. 103-08

**A RESOLUTION RATIFYING THE CONTRACT TO PURCHASE
VACANT LAND LOCATED SOUTH OF THE RIVERSIDE NEIGHBORHOOD AND
ADJACENT TO THE JARVIS PROPERTY, GRAND JUNCTION**

Recitals.

On June 13, 2008, the City Manager signed an agreement to purchase the vacant land real property located south of the Riverside neighborhood and adjacent to the Jarvis property, Grand Junction, Colorado, from Clarice Hotchkiss and Ecclesia, Inc., tenants in common and owners of the property. The execution of the contract by the City Manager and the City's obligation to proceed under its terms and conditions was expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

The City, by and through the City Council and the signature of its President, does hereby ratify the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the contract and allocates funds to pay the Purchase Price and all other costs and expenses necessary to perform under the contract.

PASSED and ADOPTED this 16th day of July, 2008.

/s/ Gregg Palmer
President of the Council

Attest:

/s/ Stephanie Tuin
City Clerk