

RESOLUTION NO. 155-08

**A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY
AT 485 29 ROAD FROM TERENCE L. HAMMER AND CAMILLA A. HAMMER**

Recitals.

A. The City of Grand Junction has entered into a contract with Terence L. Hammer and Camilla A. Hammer, for the purchase by the City of certain real property located within the proposed alignment of the 29 Road and I-70B Interchange.

Parcel #	Schedule #	Address	Zoned	Current Use	ROW Req'd (Sq ft)	Multi-Purpose Easement Req'd (Sq ft)	Temporary Easement Req'd (Sq ft)
H-31A Rev	2943-181-00-065	485 29 Road	C-2	Residential	9,520		
H-31B	2943-181-00-065	485 29 Road	C-2	Residential	1,548		
H-31PE1 Rev	2943-181-00-065	485 29 Road	C-2	Residential		4,089	
H-31PE2	2943-181-00-065	485 29 Road	C-2	Residential		3,156	
H-31TE1	2943-181-00-065	485 29 Road	C-2	Residential			762
H-31TE2	2943-181-00-065	485 29 Road	C-2	Residential			1,500
Total Sq Ft. =					11,068	7,245	2,262

B. The purchase contract provides that on or before December 17, 2008, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the property.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase a portion of the property at 485 29 Road.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The property described herein shall be purchased for a price of \$210,544. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2. The sum of \$210,544 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.

3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 17th day of December, 2008.

Attest:

/s/: Gregg Palmer
President of the Council

/s/: Stephanie Tuin
Stephanie Tuin, City Clerk