

Grand Junction, Colo. Feb. 28. 1898,

The City Council met in special session at
8:00 o'clock P.M. Mayor Cla presiding.

At roll call the following aldermen responded:
Fallis, Hadcock, McPinner, Starr, Stadenworth,
Weyer, Wells, and Whorton.

The following petition for Call was read:
Feb. 28. 1898.

To Hon. W. P. Cla,

Mayor of the City of Grand Junction,
you are requested to call a special meeting
of the City Council for Monday evening, the 28th
day of February, 1898, for the purpose of
considering the question of Arbitration of the
matters of difference between the Grand Junction
Water Co. and the City of Grand Junction and
also arbitrating the value of the said
Company's plant and matters connected
therewith, also to consider the matter of
Purchase of said plant and issuing Bonds
therefor and such matters connected
therewith as may come before the Council.
(Signed) Aldermen: R. E. Starr, T. H. Hadcock,

A. R. Wells.

The Call for Special meeting was read as follows:
 At the written request of three members of the City Council a special meeting of the City Council of said City is hereby called for Monday evening, February 28th, 1898 for the purpose of considering the question of arbitration of the matters of difference between the Grand Junction Water Co. and the City of Grand Junction, and also, arbitrating the value of the said Company's water plant and matters connected therewith.

Also, to consider the matter of the purchase of said plant and issuing bonds therefor, and such matters connected therewith as may come before the Council.
 (Signed) H. P. Ela. Mayor.

H. M. Mann, City Marshal, testified to the service of the above in following ^{form} to wit:
 State of Colorado }
 County of Mesa } ss,

H. M. Mann, being duly sworn deposes and says, that on the 28th day of February, 1898, he served each and every member of the City Council, of the City of Grand Junction, Colo. with the above notice of Special Meeting, by delivering to each of them a true copy of same. in Grand Junction, Colorado.
 (Seal)

H. M. Mann, Marshal.
 Subscribed in my presence and sworn to before me this 8 March A. D. 1898.
 H. E. Forry, City Clerk.

Communications from the Grand Junction Water Co. to the City were then read as follows: to wit: -

I State of Colorado }
 County of Mesa } ss,
 To the Honorable,
 The Mayor and City Council of Grand Junction:

Inasmuch as reports are being circulated upon the streets of this City and elsewhere, to the effect that it is impossible for the City to reach any conclusion in its difficulties with the Grand Junction Water Company, for the reason that the Company is attempting to force the City to buy its property at a price greatly exceeding its value, the Water Company respectfully submits the following propositions:

The Grand Junction Water Company hereby proposes to sell its water works and all rights and privileges and property belonging thereto, to the City,

and, believing that it would be impossible to agree upon the purchase price, it proposes and hereby agrees to submit the value of all such property, rights and privileges to the arbitration of three (3) disinterested persons, capable of determining matters of such importance, one to be chosen by the City, one by the Company and such two persons to choose the third.

And the Company further agrees to receive, for such property, in legally-issued Municipal Bonds at par or in cash, the amount which such Board of Arbitrators determines the property to be worth; the City in turn to pay such amount in cash or in its legally-issued Municipal Bonds.

The Water Company further offers to submit, to such Board, if composed of persons learned in the law, all questions in litigation, and which are or may become the subject of litigation, concerning hydrant rentals; and agrees to take such sum in settlement of its claims for hydrant rentals as said Board shall determine to be due; The City in turn agreeing to pay the same in such manner and at such time as may be possible under the law.

As a like proposition was once rejected, for reasons which were wholly groundless, the Company advises you that it will confine the investigations to the value of its property as it exists today, anticipating nothing of future values.

As several suits are pending in the District Court, some of which are in order for trial at the March term, and as the trial of such suits is attended with great expense to both the City and Company, it is suggested that, if the above propositions be entertained, arrangements should be made to arbitrate at once, such arbitration to be in lieu of the trial of the questions involved in the courts.

Dated at Grand Junction, Colorado, this 16th day of February, A. D. 1898.

Respectfully Submitted
 The Grand Junction Water Co.
 by Char. F. Caswell
 Attorney and Agent

x II.

to the Honorable Mayor and City Council, of Grand Junction:-

In addition to the proposition to arbitrate heretofore submitted to you and as a further, separate and distinct proposition, The Grand

Junction Water Co. hereby offers to sell its plant, property rights and privileges to the City of Grand Junction for the sum of \$60,000.00 payable in cash or in legally issued Municipal Bonds.

And further agrees to release all claims against the City for hydrant rental and to sell and convey its office building on Colorado Ave. and to turn over all tools and material without additional consideration; to dismiss all suits pending between the Company and the City and to pay all costs therein excepting as to the suit for Hydrant rentals, which has been tried, in which suit it agrees to pay one half of the costs.

Dated at Grand Junction, Colorado, this 28th day of February, A. D. 1898.
Respectfully,

The Grand Junction Water Co.
by Chas. F. Caswell
Attorney and Agent.

After a long discussion it was moved and seconded that the Water Co's proposition to sell the plant, be accepted, except as to the price, and that that be \$55,000.00 instead of \$60,000.00

On motion being put the roll was called resulting as follows: - Aldermen voting: Fallis, yea; Hadcock, yea; McKinney, yea; Starr, yea; Wadsworth, nay; Wells, yea; Meyer, nay; Whorton, nay.

The motion was declared carried.

A motion was made and seconded that the bonds bear 6% interest. On motion being put the roll was called resulting as follows: Aldermen voting: - Fallis, yea; Hadcock, yea; McKinney, yea; Starr, yea; Wadsworth, yea; Wells, yea; Meyer, nay; Whorton, nay.

The motion was declared carried.

The offer was accepted by the Grand Junction Water Co. through their Attorney and Agent, Chas. F. Caswell.

On motion the City Attorney was instructed to draft an ordinance in accordance with the above actions taken.

On motion Council adjourned until Wednesday evening March 2. at 7:30 o'clock.

Nannie E. Farry.
City Clerk.

To amt \$55,000

Water Co. accept