CITY OF GRAND JUNCTION, COLORADO

RESOLUTION NO. 43-09

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY AT 2868 HIGHWAY 6 AND 24 (I-70 BUSINESS LOOP) FROM MARIE TIPPING AND GRAND JUNCTION CONCRETE PIPE COMPANY

Recitals.

A. The City of Grand Junction has entered into a contract with Marie Tipping and Grand Junction Concrete Pipe Company, for the purchase by the City of certain real property located within the proposed alignment of the 29 Road and I-70B Interchange.

Parcel #	Schedule #	Address	Zoned	Current Use	ROW Req'd (Sq ft)	Multi- Purpose Easement Req'd (Sq ft)	Temporary Easement Req'd (Sq ft)
H-18	2943-181-15-004	2868 I-70 Business Loop	I-1	Industrial	10,839		
H-18PE	2943-181-15-004	2868 I-70 Business Loop	I-1	Industrial		5,561	
H-18TE REV	2943-181-15-004	2868 I-70 Business Loop	I-1	Industrial			1,040
H-18TE2	2943-181-15-004	2868 I-70 Business Loop	I-1	Industrial			840
				Total Sq Ft. =		5,561	1,880

B. The purchase contract provides that on or before April 15, 2009, the City Council must ratify the purchase and the allocation of funds for all expenses required to effectuate the purchase of the property.

C. Based on the advice and information provided by the City staff, the City Council finds that it is necessary and proper that the City purchase a portion of the property at 2868 Highway 6 & 24 (I-70 Business Loop).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The property described herein shall be purchased for a price of \$111,142. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated

Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.

2. The sum of \$111,142 is authorized to be paid at closing, in exchange for conveyance of the fee simple title to the described property.

3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the Contract to Buy and Sell Real Estate, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 15th day of April, 2009.

Attest:

<u>/s/ Gregg Palmer</u> Gregg Palmer, President of the Council

<u>/s/ Stephanie Tuin</u> Stephanie Tuin, City Clerk