IMPROVEMENTS AGREEMENT

The parties to this Improvements Agreement ("Agreement") are L Theisen Properties, LLC a Colorado Limited Liability Company ("Owner") and the CITY OF GRAND JUNCTION, a Colorado home rule municipality ("City").

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FOR valuable consideration, the receipt and adequacy of which is acknowledged, the Parties agree as follows:

The Effective Date of the Agreement will be the date that this agreement is signed by each of the parties.

The City seeks to protect the health, safety and general welfare of the community by requiring the completion of various improvements within the right-of-way for North Avenue ("Project"). The City has received a grant and City Council has approved additional funds for completing this Project.

The Owner represents that it owns a tract of land adjacent to the Project as identified by Mesa County Tax Schedule Number **2943-074-00-059**, having a physical address of 2894 North Avenue, Grand Junction, Colorado, and more particularly described as that certain parcel of land described in Book 4359, Page 180, in the Clerk and Recorder's records of Mesa County, Colorado, hereinafter referred to as "the Owner's Property".

The Owner has agreed that as part of the Project one of it's accesses to North Avenue shall be closed. The Owner has already approved the proposed redesign of the access to the Owner's Property. The City shall complete and pay for the expense of redesigning and constructing the curb, gutter and sidewalk in the right-of-way that abuts the Property on the southern edge. In return, the Owner shall install and maintain landscaping within the Planting Strip. The "Planting Strip" is that area between the back of curb and the edge of the sidewalk closest to the street. Minimally, the landscaping shall include three trees and rock mulch/shrub material. The landscape shall be as set forth in the attached Exhibit A or as agreed to otherwise by the parties. The type of trees must be approved by the City. If the type of tree is included on the official list approved by the Forestry Board for plantings in a public way, then the tree type is acceptable to the City. The Owner shall maintain and care for the landscaping including but not limited to providing the necessary water and fertilizer to provide optimum growing conditions. If a tree is diseased, dying or dead, it shall be replaced by the Owner.

Owner shall not remove or replace any of the landscaping without prior approval of the City which approval shall not be unreasonably withheld. The intent of the City is that the area be landscaped in accordance with this agreement with the understanding that changes may need to be made due to loss of landscaping and or the need for the Owner to still reasonably operate its facilities on the Owner's Property.

The parties agree that this Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

Personal jurisdiction and venue for any action commenced by either party to this Agreement arising out of or relating to the Agreement shall be deemed to be proper only if such action is commenced in Mesa County, Colorado.

Executed by:

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L Theisen Properties, LLC a Colorado Limited Liability Company

arry J. Theisen, Member

Constance M. Theisen, Member

State of Colorado) (php?)ss County of Mesa Montrope)

The foregoing instrument was acknowledged before me this <u>29</u> day of _ 2013 by Larry J. Theisen, Member of L Theisen Properties, LLC. My commission expires ____ July 14 2017. Witness my hand and official seal. a atter Notary Public PATRICIA A HEARNE-POWEL State of Colorado **NOTARY PUBLIC** (plp))ss County of Mesa Montsone) The foregoing instrument was acknowledged before me this <u>29</u> day of 2013 by Larry J. Theisen, Member of L Theisen Properties, LLC. PATRICIA A HEARNE-POWER My commission expires <u>July 14, 2017</u>. NOTARY ID 2005 EB JULY 14, 2017 MY COMMISSI Witness my hand and official seal. **Notary Public** CITY OF GRAND INCTION By:

Greg Trainor, Director of Public Works, Utilities and Planning



