

Ordinance NO. 38.

An ordinance to authorize the construction, by the City of Grand Junction, of a system of water works for fire and domestic purposes for said city, to be forever owned, managed, and operated by said city, and to contract an indebtedness on behalf of the city, by the issuance of its bonds, in the sum of two hundred and fifty thousand dollars (\$250,000), to raise money for the construction of said water works, and to submit to all tax payers under the law of said city at a special election, the question of the authorization and construction of said water works.

Be it ordained by the City Council of the City of Grand Junction:

SECTION 1. That there be constructed a system of water works by said city, to provide water for fire and domestic purposes for said city and its inhabitants, which said works shall be forever owned, managed and operated by said city.

SECTION 2. That the source of supply of water for said works shall be the head waters of Mesa creek and of Rapid creek in Mesa county, and of the mountain streams and springs lying between the head waters of said creeks, under the rim rock of the Grand Mesa.

SECTION 3. That the said waters shall be conducted by closed conduits or pipes buried in the ground to and across Grand river, at a point near the mouth of Rapid creek, and thence in wooden or iron pipes to a reservoir north of the city of Grand Junction, thence through said city by a system of steel, wrought or cast iron pipes.

SECTION 4. That the said city is hereby authorized to create an indebtedness in order to raise money for the construction of said works, and to supply said city with water and water works, as above provided, by the issuing of the bonds of said city, in the sum of two hundred and fifty thousand dollars (\$250,000) redeemable in ten years, and absolutely due and payable in fifteen years from the date of issuance, which said bonds shall bear interest at the rate of five per cent. per annum, and shall be sold at not less than par value.

SECTION 5. That there shall be levied a tax sufficient to pay the annual interest, and extinguish the principal of said debt within fifteen years from the issuance and delivery of said bonds, and said tax when collected, shall be applied only to the purposes in this ordinance specified.

SECTION 6. That the proceeds of all rents, charges and assessments for water realized by said city, shall be sacredly applied to the payment of the annual interest charge created by the issuance of said bonds, and such sum shall be applied to the reduction of the annual tax above provided for.

SECTION 7. This ordinance shall be irrevocable until the indebtedness herein provided for shall have been fully paid.

SECTION 8. That a special election of all tax payers under the law of the city of Grand Junction, is hereby called to be held at the usual voting places in the various wards of said city on the 28th day of December A. D. 1894. between the hours of seven o'clock in the forenoon and seven o'clock in the afternoon of said day; notice of said election shall be given by publishing in a newspaper of general circulation in the City of Grand Junction, and County of Mesa, a notice signed by the mayor, and attested by the clerk of said city, stating the time when and places where such election will be held, and setting forth the proposition to be voted for, which notice shall be published for a period of at least thirty days prior to the holding of said election; and by posting said notice at the usual place of voting in each ward, at least fifteen days before the date of said election. Such further notice shall be given as is now required by law. There shall be submitted at such election, the question of the authorization and construction of said water works as above provided; those voting for said water works and the issuing of said bonds, shall have written or printed on their ballots the words, "For city water works and issuing of bonds;" and those voting against said water works and the issuing of said bonds, shall have written or printed on their ballots the words, "Against city water works and issuing of bonds;" that upon the return of the canvass of the vote of said election according to law, if it shall be found that a majority of said tax payers voting upon the same shall have voted in favor of the authorization and construction of said water works, then this ordinance shall be and remain in full force and effect.

Passed and approved this 19th day of November A. D. 1894.

M. L. ALLISON,
Mayor.

Attest,
SAML. G. McMULLIN,
Clerk.