

Ordinance No. 55.

AN ORDINANCE TO AUTHORIZE the City Council of the City of Grand Junction to purchase, and improve and repair the water works plant and system now in operation in said city; and in the event of a failure to purchase the same, to construct a system of water works for fire protection and domestic purposes, to be forever owned, managed and operated by said city; and to contract an indebtedness on behalf of said city, by the issuance of its bonds in the sum of \$65,000 00, for such purpose; and to submit the question of such approval and authorization to the voters of the city who are taxpayers under the law.

BE IT ORDAINED by the City Council of the City of Grand Junction, Colorado:

SECTION 1.—The said city of Grand Junction is hereby authorized to create an indebtedness in order to raise money for the purchase and improvement and repair of, or, the construction of, water works and the supplying of said City and its inhabitants with water, by the issuance of its bonds in the sum of \$65,000.00, redeemable in ten years and absolutely due and payable in fifteen years from the date of issuance, which said bonds shall be in such form, and bear such rate of interest as may be determined by the City Council.

SECTION 2.—The City Council shall

tender to the Grand Junction Water Works Company, \$35,000.00, per value of said bonds, in exchange for a good and sufficient deed of conveyance from said company to said city of all of its water works plant, system and property, free and clear from all liens or incumbrances of any kind or character, which said conveyance shall be accompanied by a valid surrender and release of any and all rights, claims, or demands it may have against said city, and upon receipt of such deed of conveyance and such surrender and release, the City Council shall cause to be delivered to said Company the said \$35,000. of said bonds.

SECTION 3.—In the event of the acceptance by said company of said tender and offer, and the purchase by the city of said water works property, as provided in the foregoing section, the balance of said issue of bonds, or so much thereof as the city council may deem necessary, shall be sold for the purpose of raising money with which to improve and repair, or add to the said water works plant and system so purchased.

SECTION 4 In the event of the refusal of the said, The Grand Junction Water Works company to accept said tender and offer, and make such conveyance and surrender and release, then the whole of said issue of bonds, or so much thereof as may be necessary, shall be sold and disposed of for the purpose of raising money with which to construct a system of water works for said city, to be owned and operated by said city, the source of the water supply for which shall be either the Grand or the Gunnison rivers as the city council may determine; said system of water works to consist of the proper and usual pumping plant and machinery, stand-pipe, reservoir or other similar structure, and with mains and pipes of cast iron, and of such dimensions as the city council may determine; and the city council is hereby authorized to proceed to the construction of such water works system.

SECTION 5.—This ordinance and the propositions herein contained, shall be submitted at the general election for city officers to be held on the first Tuesday of April, A. D. 1897, to the voters of the city who are taxpayers under the law, for their approval or disapproval, in the manner provided by law. Those voting for the approval thereof, shall have written or printed upon their ballots the words "For City Ownership of Water Works and Issuance of Bonds;" and those voting against the approval thereof, shall have written or printed on their ballots the words "Against City Ownership of Water Works and Issuance of Bonds;" said ballots shall be deposited in a separate ballot box to be provided for that purpose and shall be canvassed and return made as provided by law.

Passed and adopted by the city council this 9th day of March, A. D. 1897.

MONROE L. ALLISON, Mayor.

Attest:

NANNIE E. FORRY, City Clerk.

Attest

N. C. Forry

City Clerk

M. L. Allison  
Mayor