

RESOLUTION NO. 51-11

**A RESOLUTION RATIFYING A LEASE AGREEMENT BETWEEN GJR LLC
AND THE CITY FOR USE OF SUPLIZIO FIELD FOR PIONEER LEAGUE
BASEBALL IN THE CITY OF GRAND JUNCTION, COLORADO**

RECITALS:

On October 5, 2011 the City Council directed City Manager Laurie Kadrich to continue to negotiate with GJR LLC regarding the location of a Pioneer Baseball League team in Grand Junction. That direction affirms work that had previously taken place over the prior months and more importantly was the impetus to cause the parties to come to final terms on a Minor League Baseball Lease Agreement (the "Lease Agreement").

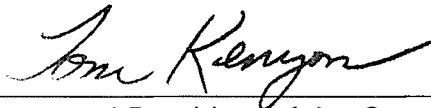
The City Manager has agreed to terms that will locate a Pioneer Baseball League team at Suplizio Field for up to 30 years. The team will be known as the Grand Junction Rockies.

The Lease Agreement, and the parties' respective rights and obligations thereunder, is expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.

On November 15, 2011 GJR LLC, the owner of the team, signed the Lease Agreement agreeing to the terms of the Lease Agreement.

The City, by and through the City Council and the signature of its President, does hereby ratify, confirm and consent to the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the Lease Agreement and allocates funds to pay the annual costs and expenses necessary to perform under the Lease Agreement.

DATED this 17th day of October, 2011.



Mayor and President of the Council
City of Grand Junction, Colorado

Attest:



City Clerk