

Walker Field Airport Authority

Minutes of the Regular Board Meeting

December 20, 2005

BOARD COMMISSIONERS PRESENT: Craig Springer Doug Simons
Robert McCormick Roger Little
Gregg Palmer John Stevens

AIRPORT STAFF PRESENT: Rex Tippetts Charlie Novinskie
Ed Storer

ALSO PRESENT: Ann Driggers of Grand Junction Economic Partnership,
Phil Smith of Aero GJT, and Bob Kretschman of The
Daily Sentinel.

I. CALL TO ORDER

The meeting was called to order at 5:17 p.m.

II. APPROVAL OF AGENDA

Commissioner Little moved to approve the agenda. Vice Chairman McCormick seconded. Voice vote: all ayes. Motion carried.

III. PUBLIC COMMENTS AND COMMUNICATIONS

There were no public comments or communications.

IV. CONSENT AGENDA

A. Minutes: November 15, 2005 Regular Board Meeting

B. Adoption of FY 2006 Budget

Commissioner Palmer questioned if WS Flyers, LLP had met compliance with their leasehold obligations relative to the short extension granted them by the Airport Authority at the November Regular Board Meeting. Staff responded that they had received a Certificate of Occupancy within the extension time frame.

Commissioner Palmer moved to approve the Consent Agenda. Vice Chairman McCormick seconded. Voice vote: all ayes. Motion carried. (Commissioners present for vote: Palmer, Little, Vice Chairman McCormick, and Chairman Springer).

V. ACTION ITEMS

A. Acknowledgement of Receipt of October, 2005 Financial Statements / Accounts Receivable Report

Commissioner Palmer moved to acknowledge receipt of October 2005 Financial Statements/Accounts Receivable Report. Commissioner Simons seconded. Voice vote: all ayes. Motion carried.

VI. DISCUSSION ITEMS

A. Grand Junction Economic Partnership

Ann Driggers provided an update on the mission and current direction of the Grand Junction Economic Partnership (GJEP). She reported that there has been interest in availability of land and existing facilities at the Airport, as well as ramp-way access. She commented that GJEP would like to work with the Airport Authority to pursue the basics that could possibly enable them to compete for companies who are willing to move to Grand Junction and develop or move a business within the Airport area. Ms. Driggers noted that the most desirable locations were commercial property with an infrastructure already in place.

Members of the Board and Staff thanked Ms. Driggers for her update.

B. Resolution No. 2005-011: Resolution to Renew Line of Credit with Alpine Bank

As part of the FY 2005 Budget, the Authority authorized a \$350,000.00 line of credit for cash flow purposes and to ensure compliance with the Authority's Non-Restricted Cash Reserves Policy. Alpine Bank has approved a \$350,000 line of credit.

Staff recommended that:

- the Board approve Resolution No. 2005-011: Resolution to Renew Line of Credit with Alpine Bank in the amount of \$350,000, with a fixed prime rate of 7.25%, and
- the associated Corporate Resolution to Borrow (standard form to be provided by Alpine Bank), to be labeled as Resolution No. 2005-011; and
- the Chairman, a Commissioner other than the Chairman or Vice Chairman, and Staff be authorized to sign the resolution and any

documents necessary to execute the line of credit (in accordance with the Authority's Banking Resolution).

Vice Chairman McCormick moved to approve Resolution No. 2005-011: Resolution to Renew Line of Credit with Alpine Bank. Commissioner Little seconded. Roll call: Commissioner Stevens, aye; Commissioner Palmer, aye; Chairman Springer, aye; Commissioner Simons, aye; Commissioner Little, aye; Vice Chairman McCormick, aye. All ayes. Motion carried.

VII. AIRPORT MANAGER'S REPORT

Manager Tippetts reported that since he came on board in December he has met with Staff members and plans to meet with Airport Tenants in the upcoming week. He added that he and Staff are proceeding with the PFC application process and will brief the Board at the Regular January Board Meeting.

Manager Tippetts commented that he is planning a change to the phone system with the possibility of direct lines to Staff, and that Airport Administration office doors would no longer be locked during business hours but would be open from 9:00 AM to 5:00 PM Monday through Friday.

Manager Tippetts stated that he and Staff are in the process of working with Mesa Café on an agreement to possibly execute another one-year amendment to their lease agreement.

VIII. OTHER ITEMS

A. Nominating Committee for FY2006 Board Officers

It was the consensus of the Board that selection of a nominating committee would not be necessary and that election of Board Officers would be held at the Regular January Board Meeting.

Commissioner Simons requested that a list of Board Members and their term limits be available to assist in election of Officers.

B. January Board Workshop

Manager Tippetts reported that Agenda items for the January 10th Board Workshop would include a progress report on the Kempton Air Service issue as well as a PFC update.

X. ADJOURNMENT

Vice Chairman McCormick moved to adjourn the meeting. Chairman Little seconded. Voice vote: all ayes. Motion carried. The meeting adjourned at 6:09 p.m.

APPROVED AND ADOPTED THIS 17th DAY OF January, 2007.6

x Craig N. Springer
Chairman Craig N. Springer

ATTEST:

Charles S. Novinski
Charles S. Novinski