

Grand Junction, Colorado, January 30, 1920.

The City Council of the City of Grand Junction convened in regular adjourned session at four o'clock p. m., in the City Hall, with Commissioner Garber, acting Mayor, in the chair.

Upon call of roll, the following Commissioners responded as present: Garber, Whittaker, Blackstone, Holmburg. Absent; Commissioner Cherrington.

City Attorney Tupper was present.

Bids were received and opened for the bonds of Sewer Districts Nos. 5 and 6 as follows:

Keeler Brothers, Denver; bid bonds at par, with \$769.00 commission as fiscal agents.

Bosworth, Chanute & Company, Denver; bid for bonds of Sewer District No. 6 only, \$37,301.00 for the \$37,250.00 issue.

Side, Simons, Fels & Co., Denver, bid \$1003.15 for each \$1,000 of bonds issued, together with accrued interest from date of issue to date of delivery, blank bonds to be furnished free of charge, for bonds of District No. 6; for bonds of District No. 5, \$983.30 for each \$1,000 of bonds issued, together with accrued interest as above.

Moved by Commissioner Holmburg, seconded by Commissioner Whittaker, that the matter of acting on the bids read be deferred until to-morrow morning at 9 o'clock, and that Keeler Bros. be permitted to withdraw their bid.

The motion carried by a unanimous vote of the Commissioners present.

The following resolution was then introduced and read:

RESOLUTION

CREATING AND ESTABLISHING WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, A SANITARY SEWER DISTRICT, TO BE KNOWN AS SANITARY SEWER DISTRICT NUMBER FIVE; AUTHORIZING CONSTRUCTION IN SAID DISTRICT OF A SYSTEM OF SANITARY DRAINAGE, ALL IN STRICT CONFORMITY WITH FULL DETAILS, SPECIFICATIONS, MAPS, ESTIMATES, NOTICES AND ORDER HERETOFORE ADOPTED, BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, IN THE PREMISES, DESCRIBING THE REAL ESTATE CONSTITUTING SAID DISTRICT AND TO BE ASSESSED FOR THE COST OF SAID LOCAL IMPROVEMENT, PROVIDING FOR THE MANNER OF ASSESSING THE COST THEREOF, AND THE PAYMENT THEREOF; PROVIDING FOR THE ISSUE OF PUBLIC IMPROVEMENT BONDS TO PROVIDE FUNDS TO PAY FOR SAID LOCAL IMPROVEMENT, GUARANTEEING THE

PAYMENT OF THE SAME BY THE CITY, PRESCRIBING THE FORM OF SAID BONDS.

WHEREAS, in conformity with said Charter of the City of Grand Junction and Ordinance No. 178, adopted and approved the 11th day of June, A. D. 1910, as amended, the City Council of the City of Grand Junction, by resolution duly adopted and approved the 3rd day of December, A. D. 1919, which declared the intention of the City Council to create a local improvement district, in the city of Grand Junction, to be known as Sanitary Sewer District Number Five; and

WHEREAS, by resolution duly adopted and approved the 26th day of December, A. D. 1919, details and specifications for the construction of a system of sanitary sewers within said proposed sanitary sewer district were duly adopted and approved, and provision made for the requisite notice to all persons interested in the improvement proposed, the number of installments, and the time in which the cost of the improvements will be payable, the rate of interest on unpaid installments, the extent of the district to be assessed, by setting forth the boundaries thereof, the probable cost as shown by the estimate of the engineer, the maximum share of said total estimate per square foot and per lot that will be assessed upon any lot or lands included in the district, and the time when the council will consider the ordering of the proposed improvement, and hear all complaints and objections that may be made in writing concerning the proposed improvements; and that all maps and estimates and all proceedings of the council in the premises were on file and could be seen and examined in the office of the City Clerk, during business hours, at any time prior to 4 o'clock p. m. on Friday the 30th day of January, 1920, by any persons interested; and

WHEREAS, at the time and place specified in said resolution and in said notice, no complaints or objections, in writing or otherwise, were made concerning the proposed improvements, and all conditions have now transpired authorizing said City Council to create said Sanitary Sewer District Number Five, and construct therein the said proposed improvements.

WHEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

Section 1. That upon due consideration, the Council hereby finds that by virtue of the authority conferred upon it by the laws of the State of Colorado, the Charter of the city of Grand Junction, and Ordinance No. 178 of said city, as amended, the said improvements, consisting of a system of sanitary sewers for sanitary drainage in said Sanitary Sewer District No. 5 were duly ordered after notice given; that there were no complaints or objections filed concerning the same; that the City Council of the city of Grand Junction, in creating said Sanitary Sewer District No. 5 and ordering the construction therein of a system of sanitary sewers, has in all things complied with the laws of

the State of Colorado, the requirements of the Charter of the city of Grand Junction, and said ordinance thereof designated Ordinance No. 178, approved June 11, A. D. 1910, as amended.

Section 2. That a local improvement district be, and the same is hereby established and created out of that portion of the city of Grand Junction, Colorado, bounded and described as follows, to-wit:

Beginning at the Southeast corner of Block number one (1) of Crawford's Subdivision, the same being the intersection of the West line of Lawrence Avenue and the North line of Hale Avenue; thence West along the North line of said North line of Hale Avenue nine hundred sixty feet (960 ft.) to a point at the center line of the alley between Chuluota Avenue and Park Avenue, thence north along the center line of said alley two hundred and fifty feet (250 ft.) to a point on the South line of Lot No. 38. Block No. 4 of the Crawford Subdivision; thence West along said South lot line of Block No.4 and along South lot line of Lot 11, Block No.5 of the Crawford Sub-division three hundred thirty feet (330 ft.) to a point at the center line of alley between Park Avenue and Water Avenue; thence North along the center line of said alley three hundred ninety feet (390 ft.) to a point at the center line of Riverview Avenue; thence West along the center line of said Riverview Avenue two hundred twenty-eight feet (228 ft.) to a point at the east line of Riverside Park; thence north along the East line of said Riverside Park five hundred fifty-two feet (552 ft.) to a point at the center line of Colorado Avenue; thence West along the center line of said Colorado Avenue two hundred ninety-three and five tenths feet (293.5 ft.) to a point at the center line of the alley between West Avenue and the Grand River; thence North along the center line of said alley two hundred thirty-five feet (235 ft.) to point: thence West one hundred thirty-two feet (132 ft.) to a point on the West City limit line; thence north along said City limit line eleventh hundred sixteen and nine-tenths feet (1116.9 ft.) to a point at the South line of Grand Avenue; thence east along the South line of Grand Avenue five hundred thirty-five feet (535 ft.) to a point at the east line of Hoesch Street; thence South along the East line of said Hoesch Street six hundred sixty and three-tenths feet (660.3 ft.) to a point at the South line of Rood Avenue produced; thence East along the said South line of Rood Avenue produced sixty-four feet (64 ft.); thence South one hundred forty-five and eight tenths feet (145.8 ft.); thence east fifty feet (50 ft.); thence South one hundred twenty-five feet (125 ft.) to a point on North line of Main street; thence East along said North line of Main Street one hundred forty-six feet (146 ft.); thence North along East line of old Nursery tract one hundred fifty-seven and seven tenth feet (157.7 ft.); thence East two hundred feet (200 ft.); thence North seventy-one and three tenth feet (71.3 ft.) to a point on Denver & Rio Grande right of way line; thence Southeasterly along said right of way line a distance of two hundred sixty-seven and one-tenth feet (267.1 ft.) to a point at the intersection with the North line of Main

Street; thence West along the North line of said Main Street eight hundred five and five tenths feet (805.5 ft.) to a point at the intersection with the east line of West Avenue; thence south along the East line of said West Avenue three hundred ninety feet (390 ft.) to a point at the intersection with the North line of Colorado Avenue; thence east along the North line of said Colorado Avenue one thousand forty-six feet (1046 ft.) to a point at the intersection with the right of way and grounds of the Denver & Rio Grande Railroad Company; thence in a southeasterly direction along the said Denver & Rio Grande Railroad Company right of way and grounds eight hundred seventy-five feet (875 ft.) to a point at the intersection with the West line of Lawrence Avenue; thence south along the west line of said Lawrence Avenue; five hundred forty feet (540 ft.) to a point at the intersection with the North line of Hale Avenue, the place of beginning; all of the land lying and being within the above boundaries as described is within the present corporate limits of the City of Grand Junction.

Section 3. That said district shall be known as, and the same is hereby designated, SANITARY SEWER DISTRICT NUMBER FIVE.

Section 4. That the construction of a system of sanitary sewers within said district, all strictly in accordance with the full details, plans, specifications, maps, estimates, notices and orders heretofore adopted by said Council in the premises be, and the same is, hereby authorized and ordered, and the Commissioner of Water and Sewers is hereby authorized, on behalf of said city to construct the said improvements; provided, however, that the cost of the same, including general expenses, shall not exceed the estimates of the engineer, viz. \$8117.43.

Section 5. That said amount, viz. \$8117.43 or so much thereof as may be required to pay the actual cost of said improvements, together with six per cent additional for the cost of collection and other incidentals, and the cost and interest on the bonds to be issued from time to time to raise funds for the payment of said actual cost, said interest to run from the time of issue of said bonds to the time the first installment will be due, shall be assessed wholly upon the said real estate hereinbefore described, and the manner of apportioning the cost and collecting the assessments and all other matters incidental to said improvements shall be as heretofore prescribed, and set forth in previous resolutions adopted by the Council.

Section 6. That by virtue of and in pursuance of the Charter of the city of Grand Junction, and Ordinance No. 178 thereof, approve June 11, 1910, as amended, public improvement bonds of the city shall be issued for the purpose of raising funds to pay cash for the local improvements in this resolution described, authorized and provided to be constructed in said Sanitary Sewer District No. 5, in an amount not to exceed the whole cost of said improvements, including engineering, inspection, collection and other incidental expenses, and in no event to exceed the

estimates of the cost of said improvements made by the engineer of said city pursuant to the preliminary order of said Council adopted December 26th 1919, to-wit: \$8117.43 with six per cent additional for the cost of collection and other incidentals, and interest.

Section 7. That said bonds shall be dated February 1, A. D. 1920, shall bear the name of the district improved, shall be payable to the bearer twelve years, from and after the date thereof, subject to call and prior payment, as by law provided, shall be subscribed by the Mayor, attested by the Clerk, and the seal of the city thereunto affixed, and registered by the Treasurer; the said bonds shall be payable out of moneys collected on account of assessments made for said improvements, shall bear interest at the rate of six per cent per annum, payable semi-annually on the first days of February and August in each year; shall have twenty-four coupons thereto attached, subscribed by the facsimile signature of the City Treasurer evidencing said interest, shall be in denomination of \$250.00 each, and shall be numbered consecutively from one (1) upward. Both principal and interest shall be payable at the office of the City Treasurer or at the banking house of Kountze Brothers, in the City of New York, U. S. A. at the option of the holder.

Section 8. That said bonds and the coupons thereto attached shall be in substantially the following form:

UNITED STATES OF AMERICA

State of Colorado

CITY OF GRAND JUNCTION

Public Improvement Bond

SANITARY SEWER DISTRICT NUMBER 5

No. _____

\$ _____

The City of Grand Junction, in the County of Mesa and state of Colorado, for value received, acknowledges itself indebted, and hereby promises to pay to the bearer hereof the sum of _____ dollars in lawful money of the United States of America on the first day of _____ A. D., 19_____, subject to call and payment, however, at any time prior thereto, with interest thereon from date until payment at the rate of six per cent per annum, payable semi-annually on the first days of February and August in each year, both principal and interest being payable at the office of the City Treasurer of the city of Grand Junction or at the banking house of Kountze Brothers, in the city of New York, U. S. A., at the option of the holder, upon presentation

and surrender of the attached coupons as they severally become due.

This bond is issued for the purpose of paying the cost of local public improvements in Sanitary Sewer District No. 5 in the city of Grand Junction, by virtue of and in full conformity with the Constitution and laws of the state of Colorado, the Charter of the city of Grand Junction, and the requisite resolutions and ordinances of said city duly adopted, approved, published and made laws of said city prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate situate in the city of Grand Junction in said Sanitary Sewer District No. 5, especially benefited by said improvement, and the amount of the assessments upon the real estate in said district for the payment thereof, with accrued interest is a lien upon said real estate and assessed under the Charter and ordinances of said city, said lien having priority over all other liens except other bonds heretofore issued by said city and the lien of general taxes. And it is hereby certified and recited that the total issue of the bonds of said city for said district, including this bond, does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further certified and recited that every requirement of law relating to the creation of said Sanitary Sewer District No. 5, the making of said improvements, and the issue of this bond, have been fully complied with by the proper officer of said city, and that all the conditions required to exist, and things required to be done precedent to and in the issue of this bond to render the same lawful and valid have happened, been properly done and performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, the city of Grand Junction has caused this bond to be subscribed by its Mayor, attested by the City Clerk, under the seal of the city, and the interest coupons hereto attached to be attested by the fac-simile signature of the City Treasurer, this first day of February, A. D., 1920.

/s/

Mayor

Attest:

City Clerk

(FORM OF COUPON)

No. _____

\$ _____

On the _____ day of _____ A. D., 19_____, the city of Grand Junction will pay the bearer _____ dollars in lawful money of the United States of America, at the office of the City Treasurer, in Grand Junction, Colorado, or at the banking house of Kountze Brothers, in the city of New York, U. S. A., at the option of the holder, being six months interest on its local public improvement bond issued for the construction of local improvements in Sanitary Sewer District Number 5, provided this bond shall not have been paid. Attached to bond No. _____

(Fac-simile signature)

/s/

City Treasurer

(Registration Certificate)

It is hereby certified that the within and foregoing bond has been duly registered in a suitable book kept for that purpose in the office of the City Treasurer of the city of Grand Junction, Colorado, in accordance with the laws and ordinances under which the same is issued.

Dated at Grand Junction, Colorado, this _____ day of _____, A. D., 19_____.

/s/

City Treasurer

(Guaranty Certificate)

Payment of the within bond is guaranteed by the city of Grand Junction, Colorado.

/s/

Mayor

Attest:

City Clerk

Section 9. That pursuant to the authority vested in the City Council of the city of Grand Junction by the Charter and ordinances thereof, the city of Grand Junction does hereby guarantee the payment of all the local public improvements bonds of Sanitary Sewer District No. 5, which bonds are particularly described in and authorized by this resolution, and the Mayor and City Clerk are hereby authorized and directed to indorse on each of the aforesaid bonds the following guaranty:

(Guaranty Certificate)

Payment of the within bonds is guaranteed by the City of Grand Junction, Colorado.

/s/

Mayor

Attest:

City Clerk

Said guaranty on said bonds may be authenticated by the engraved, printed, written or lithographed signatures of the Mayor and City Clerk.

Section 10. The City Clerk is hereby authorized and directed to have printed the bonds authorized by this resolution, and when said bonds are prepared, to deposit the same with the City Treasurer, to be issued and sold as authorized by the City Council.

Moved by Commissioner Whittaker, seconded by Commissioner Blackstone, that the resolution as read be passed and adopted.

The motion being put, upon call of roll, the Commissioners voted as follows: Garber, yea; Whittaker, yea; Blackstone, yea; Holmburg, yea.

All the Commissioners present having voted yea, the motion was declared carried and the resolution passed and adopted.

The following resolution was then introduced and read:

RESOLUTION

CREATING AND ESTABLISHING WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, A SANITARY SEWER DISTRICT, TO BE KNOWN AS INTERCEPTING SEWER DISTRICT NUMBER SIX; AUTHORIZING CONSTRUCTION IN SAID DISTRICT OF A SYSTEM OF SANITARY DRAINAGE, ALL IN STRICT CONFORMITY WITH FULL DETAILS, SPECIFICATIONS, MAPS, ESTIMATES, NOTICES AND ORDER HERETOFORE ADOPTED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, IN THE PREMISES, DESCRIBING THE REAL ESTATE CONSTITUTING SAID DISTRICT AND TO BE ASSESSED FOR THE COST OF SAID LOCAL IMPROVEMENT, PROVIDING FOR THE MANNER OF ASSESSING THE COST THEREOF, AND THE PAYMENT THEREOF; PROVIDING FOR THE ISSUE OF PUBLIC IMPROVEMENT BONDS TO PROVIDE FUNDS TO PAY FOR SAID LOCAL IMPROVEMENT, GUARANTEEING THE PAYMENT OF THE SAME BY THE CITY, PRESCRIBING THE FORM OF SAID BONDS.

WHEREAS, in conformity with said Charter of the City of Grand Junction and Ordinance No. 178, adopted and approved the 11th day of June, A. D. 1910, as amended, the City Council of the City of Grand Junction, by resolution, duly adopted and approved the 3rd day of December, A. D. 1919, which declared the intention of the City Council to create a local improvement district, in the city of Grand Junction, to be known as Intercepting Sewer District Number Six; and

WHEREAS, by resolution duly adopted and approved the 26th day of December, A. D. 1919, details and specifications for the construction of a system of sanitary sewers within said proposed sanitary sewer district were duly adopted and approved, and provision made for the requisite notice to all persons interested in the improvement proposed, the number of installments, and the time in which the cost of the improvements will be payable, the rate of interest on unpaid installments, the extent of the district to be assessed, by setting forth the boundaries thereof, the probable cost as shown by the estimate of the engineer, the maximum share of said total estimate per square foot and per lot that will be assessed upon any lot or lands included in the district, and the time when the council will consider the ordering of the proposed improvement, and hear all complaints and objections that may be made in writing concerning the proposed improvements; and that all maps and estimates and all proceedings of the council in the premises were on file and could be seen and examined in the office of the City Clerk, during business hours, at any time prior to 4 o'clock p.m. on Friday the 30th day of January, 1920, by any persons interested; and

WHEREAS, at the time and place specified in said resolution and in said notice, no complaints' or objections, in writing or otherwise, were made concerning the proposed improvements, and all conditions have now transpired authorizing said City Council to create said Intercepting Sewer District Number Six, and construct therein the said proposed improvements.

WHEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

Section 1. That upon due consideration, the Council hereby finds that by virtue of the authority conferred upon it by the laws of the State of Colorado, the Charter of the City of Grand Junction, and Ordinance No. 178, of said city, as amended, the said improvements, consisting of a system of intercepting sanitary sewers for sanitary drainage in said Intercepting Sewer District No. 6 were duly ordered after notice given; that there were no complaints or objections filed concerning the same; that the City Council of the City of Grand Junction, in creating said Intercepting Sewer District No. 6 and ordering the construction therein of a system of sanitary sewers, has in all things complied with the laws of the State of Colorado, the requirements of the Charter of the City of Grand Junction, and said ordinance

thereof designated Ordinance No. 178, approved June 11, A. D. 1910, as amended.

Section 2. That a local improvement district be, and the same is hereby established and created out of that portion of the City of Grand Junction, Colorado, bounded and described as follows, to-wit:

Beginning at a point on the North section line of Section 14, Township 1 South, Range 1 West, Ute Meridian, at the intersection with the East line of Third Street, the same being on the City limit line in North Avenue; thence East along North section line of said Section 14 to a point where the West line of Seventh Street intersects said North section line; thence South along the West line of said Seventh Street to a point at the South line of Belford Avenue; thence East along the South line of said Belford Avenue to a point at the West line of Eighth Street; thence South along the West line of said Eighth Street to a point at the North line of Hill Avenue; thence East along the North line of said Hill Avenue to a point at its intersection with the West line of Ninth Street; thence South along the West line of said Ninth Street to a point at its intersection with the South line of Chipeta Avenue; thence East along the South line of said Chipeta Avenue to a point at its intersection with the section line running North and South on the East side of said Section 14, the same being on Twelfth Street; thence South along the said section line to a point at its intersection with the North line of Ute Avenue on Twelfth Street; thence West along the North line of said Ute Avenue to a point at its intersection with the West line of Ninth Street; thence South along the West line of said Ninth Street to a point on the South section line of said section 14; thence West along the said South section line to a point where said section line intersects the right of way and grounds of the Denver & Rio Grande Railroad Company thence in a northwesterly direction along said right of way and grounds to a point at the North line of Main Street; thence East along the North line of said Main Street to a point at the east side of the Little Book Cliff Railway yards; thence North along the East side of said Little Book Cliff Railway yards to a point at the South line of White Avenue; thence East along the South line of said White Avenue to a point at the East line of Spruce Street; thence North along the East line of said Spruce Street to a point at the South line of Grand Avenue, the same being the Northwest corner of Block number 2 of Mobley's Subdivision and a point on the City limit line; thence East along the said South line of Grand Avenue to a point at the intersection with the North and South section line on the West side of said Section 14, the same being on First Street; thence North along said section line to a point at the intersection with the South line of Teller Avenue; thence East along the South line of said Teller Avenue to a point at the intersection with the East line of Second Street; thence North along the East line of said Second Street to a point at the intersection of the South line of Belford Avenue; thence East along the South line of said Belford Avenue to a point at the

intersection with the East line of Third Street; thence North along the east line of said Third Street to a point at the intersection with the North section line of said Section 14, the place of beginning, the same being the City limit line on North Avenue;

Also the following to be included in said Sanitary Sewer District Number 6: Beginning at the Northwest corner of Block number nine of Mobley's Subdivision, the same being at the intersection of the East line of West Avenue and the South line of Main Street; thence East along the South line of said Main Street to a point at the intersection with the right-of-way and grounds of the Denver & Rio Grande Railroad Company; thence in a South and Southeasterly direction along the said right of way of the Denver & Rio Grande Railroad Company to a point at the intersection with the North line of Colorado Avenue; thence West along the North line of said Colorado Avenue to a point at the intersection with the East line of West Avenue; thence North along the East line of said West Avenue to a point at the intersection with the South line of Main Street, the place of beginning.

Also the following described land to be included in said Sanitary Sewer District Number 6: Beginning at a point on the North line of Main Street one hundred fourteen feet (114 ft.) East of the East line of Hoesch Street, the same being the Southeast corner of Lot One (1) of the revised subdivision of the old Nursery Company Tract; thence North one hundred twenty-five and eight tenths feet (125.8 ft.) to a point; thence West fifty feet (50 ft.) to a point; thence North thirty-one and nine tenths feet (31.9 ft.) to a point; thence East one hundred ninety-six feet (196 ft.) to a point, the Northwest corner of Lot Two (2) of the said Nursery Company Tract revised subdivision; thence South along the said West line of said Lot number two (2) one hundred fifty-seven and seven tenths feet (157.7 ft.) to a point at the intersection with the North line of Main Street; thence West along the said North line of Main Street one hundred forty-six feet (146 ft.) to a point, the place of beginning.

All of the land lying and being within the above boundaries, as described, is within the present corporate limits of the City of Grand Junction.

Section 3. That said district shall be known as and the same is hereby designated, INTERCEPTING SEWER DISTRICT NUMBER SIX.

Section 4. That the construction of a system of intercepting sewers within said district, all strictly in accordance with the full details, plans, specifications, maps, estimates, notices and orders heretofore adopted by said Council in the premises be, and the same is, hereby authorized and ordered, and the Commissioner of Water and Sewers is hereby authorized, on behalf of said city to construct the said improvements; provided, however, that the cost of the same, including general expenses, shall not exceed the estimates of the engineer, viz., \$33,220.95.

Section 5. That said amount, viz., \$33,220.95, or so much thereof as may be required to pay the actual cost of said improvements, together with six per cent additional for the cost of collection and other incidentals, and the cost and interest on the bonds to be issued from time to time to raise funds for the payment of said actual cost, said interest to run from the time of issue of said bonds to the time the first installment will be due, shall be assessed wholly upon the said real estate hereinbefore described, and the manner of apportioning the cost and collecting the assessments and all other matters incidental to said improvements shall be as heretofore prescribed, and set forth in previous resolutions adopted by the Council.

Section 6. That by virtue of and in pursuance of the Charter of the City of Grand Junction, and Ordinance No. 178 thereof, approved June 11, 1910, as amended, public improvement bonds of the city shall be issued for the purpose of raising funds to pay cash for the local improvements in this resolution described, authorized, and provided to be constructed in said Intercepting Sewer District No. 6, in an amount not to exceed the whole cost of said improvements, including engineering, inspection, collection and other incidental expenses, and in no event to exceed the estimates of the cost of said improvements made by the engineer of said city pursuant to the preliminary order of said Council adopted December 26, 1919, to-wit: \$33,220.95, with six per cent additional for the cost of collection and other incidentals, and interest.

Section 7. That said bonds shall be dated February 1, A. D. 1920, shall bear the name of the district improved, shall be payable to the bearer twelve years from and after the date thereof, subject to call and prior payment, as by law provided, shall be subscribed by the Mayor, attested by the Clerk, and the seal of the city thereunto affixed, and registered by the Treasurer; the said bonds shall be payable out of moneys collected on account of assessments made for said improvements, shall bear interest at the rate of six per cent per annum, payable semi-annually on the first days of February and August in each year; shall have twenty-four coupons thereto attached, subscribed by the facsimile signature of the City Treasurer evidencing said interest, shall be in denomination of \$250.00 each, and shall be numbered consecutively from one (1) upward. City Treasurer or at the banking house of Kountze Brothers, in the City of New York, U. S. A. at the option of the holder.

Section 8. That said bonds and the coupons thereto attached shall be in substantially the following form:

UNITED STATES OF AMERICA

State of Colorado

CITY OF GRAND JUNCTION

Public Improvement Bond

INTERCEPTING SEWER DISTRICT NUMBER SIX

No. _____

\$ _____

The City of Grand Junction, in the County of Mesa and State of Colorado, for value received, acknowledges itself indebted, and hereby promises to pay to the bearer hereof the sum of _____ dollars in lawful money of the United States of America on the first day of _____ A. D. 19_____, subject to call and payment, however, at any time prior thereto, with interest thereon from date until payment at the rate of six per cent per annum, payable semi-annually on the first days of February and August in each year, both principal and interest being payable at the office of the City Treasurer of the city of Grand Junction or at the banking house of Kountze Brothers, in the city of New York, U. S. A., at the option of the holder, upon presentation and surrender of the attached coupons as they severally become due.

This bond is issued for the purpose of paying the cost of local public improvements in Intercepting Sewer District No. 6, in the City of Grand Junction, by virtue of and in full conformity with the Constitution and laws of the State of Colorado, the Charter of the City of Grand Junction, and the requisite resolutions and ordinances of said city duly adopted, approved, published and made laws of said city prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate situate in the city of Grand Junction in said Intercepting Sewer District No. 6, especially benefitted by said improvement, and the amount of the assessments upon the real estate in said district for the payment thereof, with accrued interest, is a lien upon said real estate and assessed under the Charter and ordinances of said city, said lien having priority over all other liens except other bonds heretofore issued by said city and the lien of general taxes. And it is hereby certified and recited that the total issue of the bonds of said city for said district, including this bond, does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further certified and recited that every requirement of law relating to the creation of said Intercepting Sewer District No. 6, the making of said improvements, and the issue of this bond, have been fully complied with by the proper officer of said city, and that all the conditions required to exist, and things required to be done precedent to and in the issue of this bond to render the same lawful and valid have happened, been properly done and

performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, the City of Grand Junction has caused this bond to be subscribed by its Mayor, attested by the City Clerk, under the seal of the City, and the interest coupons hereto attached to be attested by the fac-simile signature of the City Treasurer, this first day of February, A. D. 1920.

/s/

Mayor

Attest:

City Clerk

(FORM OF COUPON)

No. _____

\$ _____

On the _____ day of _____ A. D., 19_____, the City of Grand Junction will pay the bearer _____ dollars in lawful money of the United States of America, at the office of the City Treasurer, in Grand Junction, Colorado, or at the banking house of Kountze Brothers, in the city of New York, U. S. A., at the option of the holder, being six months' interest on its local public improvement bond issued for the construction of local improvements in Intercepting Sewer District Number 6, provided this bond shall not have been paid. Attached to bond No. _____.

(Fac-simile signature)

/s/

City Treasurer

(Registration Certificate)

It is hereby certified that the within and foregoing bond has been duly registered in a suitable book kept for that purpose in the office of the City Treasurer of the City of Grand Junction, Colorado, in accordance with the laws and ordinances under which the same is issued.

Dated at Grand Junction, Colorado, this _____ day of _____, A.D.. 19____.

/s/

City Treasurer

(Guaranty Certificate)

Payment of the within bond is guaranteed by the City of Grand Junction, Colorado.

/s/

Mayor

Attest:

City Clerk

Section 9. That pursuant to the authority vested in the City Council of the City of Grand Junction by the Charter and ordinances thereof, the City of Grand Junction does hereby guarantee the payment of all the local public improvement bonds of Intercepting Sewer District No. 6, which bonds are particularly described in and authorized by this resolution, and the Mayor and City Clerk are hereby authorized and directed to indorse on each of the aforesaid bonds the following guaranty:

(Guaranty Certificate)

Payment of the within bonds is guaranteed by the City of Grand Junction, Colorado.

/s/

Mayor

Attest:

City Clerk

Said guaranty on said bonds may be authenticated by the engraved, printed, written or lithographed signatures of the Mayor and City Clerk.

Section 10. The City Clerk is hereby authorized and directed to have printed the bonds authorized by this resolution, and when said bonds are prepared, to deposit the same with the City Treasurer, to be issued and sold as authorized by the City Council.

Moved by Commissioner Holmburg, seconded by Commissioner Whittaker, that the resolution as read be passed and adopted.

The motion being put, upon call of roll, the Commissioners voted as follows: Garber, yea; Whittaker, yea; Blackstone, yea; Holmburg, yea.

All the Commissioners present having voted yea, the motion was declared carried and the resolution passed and adopted.

On motion of Commissioner Holmburg, seconded by Commissioner Blackstone, the Council adjourned until to-morrow, January 31, at 9 o'clock a. m.

/s/ Charles K. Holmburg
City Clerk.