

Grand Junction, Colo.
November 14, 1921

All the Commissioners having been duly notified, a special meeting of the City Council of the City of Grand Junction convened at 4:00 o'clock P.M. with Mayor Cherrington presiding. The Commissioners present were, Cherrington, Garber, Blackstone and Peck. City Attorney Tupper was present.

The following numbers of the newly elected Council were also present: Jeff Hampson, Wm. Murr, W.G. Hiron, W.R. Dowrey, and R.G. Miller.

The annual City Estimate for the year of 1922 was submitted by the Commissioner of Finance and supplies.

Moved by Commissioner Blackstone, seconded by Commissioner Garber that the Annual City Estimate as submitted be accepted and made a part of the minutes of this meeting. The Motion being put, upon call of roll, the Commissioners voted as follows Cherrington, yea, Garber, yea, Peck, yea, Blackstone, yea. All the Commissioners voting yea, the motion was declared carried.

ANNUAL CITY ESTIMATE FOR YEAR 1922

To the Mayor and City Commissioners:

Pursuant to Section 78, Article 9 of the Charter of the City of Grand Junction; I herewith submit my estimate of the receipts and disbursements for the year of 1922; together with the amount to be levied in taxes to raise the necessary revenue.

Estimates of Requirements of Departments.

Fire Department.....	\$10,800.00
Police Department.....	6,675.00
Light Department.....	11,500.00
Library.....	3,000.00
Water Department.....	15,760.00
Sewer Department.....	800.00
Highway Department.....	18,375.00
Health Department.....	8,000.00
Park Department.....	14,000.00
Salaries.....	10,900.00
Contingent Fund.....	6,800.00
Interest on Water Bonds.....	26,210.00
Principal on Water Bonds.....	12,500.00
Interest on Funding Bonds.....	495.00
Principal on Funding Bonds.....	2,000.00
Interest on Park Bonds.....	1,100.00
Special Assessments, Public Improvement Districts.....	966.00
Purchase of Cemetery.....	4,500.00
Paving Intersections.....	13,000.00

School Dist. #1 Exchange of Properties.....	2,875.00
Principal on Sewer Bonds. Dist. # 3.....	<u>2,500.00</u>
Total Requirements.....	\$172,756.00

Estimate of Receipts

Water Department, all sources.....	\$47,000.00	
Water Frontage Assessment, Sinking Fund..	5,600.00	
Cleaning Grease Traps.....	1,250.00	
Licenses.....	1,850.00	
City Scales.....	270.00	
Police Court, Fines and Costs.....	400.00	
Franchise Fees, Grand Jct., Elec. Co.....	2,500.00	
Franchise Fees, Telephone Co.....	950.00	
Lincoln Park.....	300.00	
Miscellaneous.....	<u>400.00</u>	<u>\$60,520.00</u>
Net Revenue Required		\$112,236.00

Preceding Statement as Affecting Tax Levy

Total Requirements per Statement	\$172,756.00	
Less for Water and Interest on Water Bonds	<u>41,970.00</u>	\$130,756.00
Total Receipts as per Statement	\$60,520.00	
Less Water Receipts	\$47,000.00	
Less Frontage Assessments	<u>5,600.00</u>	<u>\$52,600.00</u>
		<u>\$7,920.00</u>
Net to be derived from Taxation		122,866.00

Amount of Levy to produce amount required 15 mills.

Valuation as certified by Assessor \$8,186,826.00

Respectfully submitted

/s/ Fred A. Peck
Commissioner of Finance & Supplies.

Moved by Commissioner Garber, seconded by Commissioner Blackstone, the meeting adjourn. Motion carried.

/s/ Fred A. Peck
Act. City Clerk.