

Grand Junction, Colorado
April 27, 1923

The City Council of the City of Grand Junction met pursuant to adjournment at the hour of 8:00 o'clock P.M. with President Hirons presiding. Those present and answering to roll call were Councilmen Hirons, Dowrey, Hampson and Murr, City Manager Garrett, City Clerk Peck, City Attorney Jordan and City Engineer T.E. Thompson.

The following resolution was presented and read.

RESOLUTION

CREATING AND ESTABLISHING WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, A PAVING DISTRICT TO BE KNOWN AND DESIGNATED AS "PAVING DISTRICT NO. 8"; AUTHORIZING THE PAVING OF CERTAIN STREETS AND ALLEYS THEREIN; AUTHORIZING THE CONSTRUCTION OF CURBS AND GUTTERS OF SAID STREETS; PROVIDING FOR CONNECTING THE LOTS FRONTING ON SAID STREETS WITH THE CITY WATER MAINS WITH LEAD PIPE; PROVIDING FOR THE NECESSARY DRAINAGE: ALL IN STRICT CONFORMITY WITH THE DETAILS, MAPS, ESTIMATES, NOTICE AND ORDER HERETOFORE ADOPTED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, IN THE PREMISES: DESCRIBING THE REAL ESTATE CONSTITUTING THE SAID DISTRICT AND TO BE ASSESSED FOR THE COSTS OF SAID LOCAL IMPROVEMENTS; PROVIDING FOR THE MANNER OF ASSESSING THE COSTS THEREOF AND THE PAYMENT THEREOF; PROVIDING FOR THE ISSUE OF PUBLIC IMPROVEMENT BONDS TO PROVIDE FUNDS TO PAY FOR SAID LOCAL IMPROVEMENTS AND GUARANTING THE PAYMENT OF THE SAME BY THE CITY; PRESCRIBING THE FORM OF SAID BONDS; ALL OF SAID PROCEEDINGS BEING IN CONFORMITY WITH ORDINANCE NO. 178 OF THE CITY OF GRAND JUNCTION, COLORADO, ADOPTED AND APPROVED THE 11th DAY OF JUNE, A. D. 1910, AS AMENDED.

Whereas, in conformity with the charter of the City of Grand Junction and ordinance No. 178, entitled, "Ordinance providing for the creation of local improvement districts, the construction therein of certain local improvements, providing a method of payment therefor", adopted and approved the 11th day of June, 1910, as amended, the City Council of the City of Grand Junction, Colorado, by a resolution duly adopted and approved the 3rd day of January A. D. 1922, declaring the intention of the City Council to create a local improvement district in the City of Grand Junction, Colorado, to be known and designated as "Paving District No. 8"; and

Whereas, by resolution duly adopted and approved the 14th day of March A. D. 1923, details and specifications for paving certain streets and alleys, for constructing curbs and gutters, providing necessary drainage and for connecting the lots fronting on said streets to be improved with the City water mains with lead pipe in said proposed Paving District within the corporate limits of the City of Grand Junction, Colorado, to be known and designated as

"Paving District No. 8" a provision was made for the requisite notice to all persons interested in the improvements proposed, the number of installments, the time in which the cost of the improvements will be payable, the rate of interest on unpaid installments, extent of the district to be assessed, by setting forth the boundaries thereof, including a description of the streets and alleys to be improved, the probable cost of said improvements, as shown by the estimates of the engineer, the maximum share of said total estimate per front foot that will be assessed upon any lot or lands included within the District, and that portion to be paid by the Grand River Valley Railway Company, and the time when the Council will consider the ordering of the proposed improvements and hear all complaints and objections that may be made in writing concerning the proposed improvements; and that all maps and estimates and all proceedings of the Council in the premises were on file and could be seen and examined at the office of the City Clerk during business hours at any time on or before eight o'clock P. M. on Wednesday the 18th day of April, A. D. 1923, by any person interested; and

Whereas, at the time and place specified in said resolution and in said notice, a petition or remonstrance in writing was made against the making of the improvements proposed for Grand Avenue from the East line of Seventh Street to the West line of Twelfth Street within the said proposed Paving District No. 8 by the owners of a portion of the frontage of the real estate to be assessed for the proposed improvements on said Grand Avenue from the East line of Seventh Street to the West line of Twelfth Street within said Paving District No. 8, and at the time and place specified in said resolution and in said notice a petition or remonstrance in writing was made against the making of the improvements proposed for that certain street in said proposed Paving District No. 8, to-wit: Seventh Street from the South line of Grand Avenue, thence North on Seventh Street to the North line of North Avenue in said City within said Paving District No. 8, by the owners of a portion of the frontage of the real estate to be assessed for the proposed improvements on Seventh Street from the South line of Grand Avenue thence North to the North line of North Avenue within said Paving District No. 8. That at the time and place specified in said resolution and in said notice, no complaints or objections or remonstrance in writing or otherwise, were made concerning the proposed improvements of any of the other streets and alleys within said Paving District No. 8, to-wit: Second Street from the North line of Main Street to the South line of Rood Avenue; Fourth Street from the North line of Main Street to the South line of Rood Avenue; Rood Avenue from the West line of Second Street to the West line of Seventh Street; Gunnison Avenue from the East line of Seventh Street to the West line of Twelfth Street; and the alley running East and West in block 102; the alley running East and West in block 105; the alley running North and South in block 105, and the Council desiring further time in which to consider the ordering of said improvements and desiring further time to thoroughly check over said petitions or remonstrances duly continued further consideration of the ordering

of said improvements to Wednesday the 25th day of April 1923, at eight o'clock P. M. and the further consideration of the ordering of the improvements having been continued to this date, and all conditions having now transpired, authorizing the said City Council to create said Paving District No. 8, and construct the said proposed improvements therein.

Wherefore be it resolved by the City Council of the City of Grand Junction:

Section 1. That upon due consideration, the Council hereby finds that by virtue of the authority conferred upon it by the laws of the State of Colorado, the Charter of the City of Grand Junction, and Ordinance No. 178 of said City duly adopted and approved on the 11th day of June A. D. 1910, as amended, the said improvements consisting of the paving of certain streets and alleys, hereafter described in said Paving District No. 8, the construction of curbs and gutters of said streets, provisions for the necessary drainage, and the connection of the lots fronting on said streets with the City water mains with lead pipe, were duly ordered after notice was duly given: That a petition or remonstrance against the making of the improvements proposed for that portion of Grand Avenue in said proposed paving District No. 8, to-wit: Beginning with the East line of Seventh Street in said City, thence East to the West line of Twelfth Street in said City by the owners of a portion of the frontage of the real estate to be assessed for the proposed improvements on said Grand Avenue from the East line of Seventh Street to the West line of Twelfth Street within said Paving District No. 8 was filed within the time specified in said resolution and notice, and that a petition or remonstrance against the making of the improvements proposed for that certain street in said proposed Paving District No. 8, to-wit: Seventh Street from the South line of Grand Avenue thence North on Seventh Street to the North line of North Avenue, in said City, by the owners of a portion of the frontage of the real estate to be assessed for the proposed improvements on Seventh Street from the South line of Grand Avenue thence North to the North line of North Avenue within said Paving District No. 8, was filed within the time specified in said notice. That upon due consideration the Council hereby finds that said Petition or remonstrance against the making of the improvements proposed for Grand Avenue from the East line of Seventh Street thence East on Grand Avenue to the West line of Twelfth Street within said Paving District No. 8, and being all of that portion of Grand Avenue within said Paving District No. 8, was duly subscribed and acknowledged by the owners of not less than fifty-one per cent of the frontage of the real estate to be assessed for the proposed improvements for all of Grand Avenue within said Paving District No. 8, to-wit: Beginning with the East line of Seventh Street thence East on Grand Avenue to the West line of Twelfth Street, and that the improvements proposed for Grand Avenue between the East line of Seventh Street and the West line of Twelfth Street, within said Paving District No. 8, shall not be made and that Grand Avenue from the East line of Seventh Street to the West line

of Twelfth Street has been remonstrated out of said Paving District No. 8, and is hereby excluded and withdrawn from said Paving District No. 8. That the paving and other improvements petitioned for Grand Avenue from the East line of Seventh Street to the West line of Twelfth Street was a separate petition, and by resolution of the Council heretofore passed and adopted, was included with the proposed improvements petitioned for for certain other streets and alleys in the City of Grand Junction in one proposed Paving District, to-wit: Paving District No. 8.

That upon due consideration the Council hereby finds that the said petition or remonstrance against the making of the improvements proposed for Seventh Street from the South line of Grand Avenue to the North line of North Avenue in said City, within said Paving District No. 8, and being all that portion of Seventh Street within said Paving District No. 8, was duly subscribed and acknowledged by the owners of not less than fifty-one per cent of the frontage of the real estate to be assessed for the proposed improvements for all of Seventh Street within said Paving District No. 8, to-wit: Beginning with the South line of Grand Avenue thence North on Seventh Street to the North line of North Avenue, and that the improvements proposed for North Seventh Street between the South line of Grand Avenue and the North line of North Avenue, within said Paving District No. 8, shall not be made and that North Seventh Street from the South line of Grand Avenue to the North line of North Avenue has been remonstrated out of said Paving District No. 8, and is hereby excluded and withdrawn from said Paving District No. 8. That the paving and other improvements petitioned for North Seventh Street from the South line of Grand Avenue to the North line of North Avenue was a separate petition, and by resolution of the Council heretofore passed and adopted was included with the proposed improvements petitioned for, for certain other streets and alleys in the City of Grand Junction, in one proposed Paving District, to-wit: Paving District No. 8. That there were no remonstrances, complaints or objections filed concerning any of the proposed improvements for any of the other streets and alleys within said Paving District No. 8, specified to-wit: Second Street from the North line of Main Street to the South side of Rood Avenue; Fourth Street from the North line of Main Street to the South line of Rood Avenue; Rood Avenue from the West line of Second Street to the West line of Seventh Street; Gunnison Avenue from the East line of Seventh Street to the West line of Twelfth Street; and the alley running East and West in Block 102; the alley running East and West in Block 105; the alley running North and South in Block 105. That the remonstrances of Grand Avenue and North Seventh Street do not affect the improvements for said other streets and alleys in said Paving District No. 8.

That the City Council of the City of Grand Junction, in creating said Paving District No. 8, and ordering the improvements therein, as herein specified, has in all things complied with the laws of the State of Colorado, the requirements of the Charter of

the City of Grand Junction, and said ordinance thereof, designated as Ordinance No. 178, approved June 11th A. D. 1910, as amended.

Section 2. That a local improvement district be and the same is hereby established and created out of that portion of the City of Grand Junction, Colorado, bounded and described as follows: Beginning at the Northwest corner of Lot 32 in Block 98, thence East to the Northeast corner of Lot 16 in Block 94, thence South to the Southeast corner of Lot 20 in Block 105: thence West to the Southwest corner of Lot 30 in Block 105; thence North to the Southwest corner of Lot 1 in Block 105; thence West to the Southeast corner of Lot 5 in Block 103, thence South to the Southeast corner of Lot 28 in Block 103; thence West to the Southwest corner of Lot 32 in Block 102; thence North to the Southwest corner of Lot 1 in Block 102; thence West to the Southeast corner of Lot 5 in Block 101; thence South to the Southeast corner of Lot 28 in Block 101; thence West to the Southwest corner of Lot 17 in Block 100; thence North to the Northwest corner of Lot 8 in Block 100; thence East to the Northeast corner of 12 in Block 100; thence North to the Southeast corner of Lot 13 in Block 99; thence East to the Southwest corner of Lot 32 in Block 98; thence North to the place of Beginning.

Also beginning at the Northwest corner of Lot 6 in Block 40; thence East to the Northeast corner of Lot 18 in Block 44; thence South to the Southeast corner of Lot 17 in Block 45; thence West to the Southeast corner of Lot 6 in Block 49; thence North to the Southeast corner of Lot 7 in Block 49; thence West to the Southwest corner of Lot 7 in Block 49; thence North to the place of beginning.

DESCRIPTION OF THE STREETS AND ALLEYS TO BE IMPROVED IN THE PROPOSED PAVING DISTRICT NO. 8 IN THE CITY OF GRAND JUNCTION, COLORADO:

Rood Avenue in said City beginning with the West line of Second Street, thence East to the West line of Seventh Street; and Second Street beginning with the North line of Main Street thence North to the South line of Rood Avenue, excepting a strip of paving already laid in Second Street 75 feet long and 25 feet wide, immediately adjacent and adjoining the North side of Main Street and the South 75 feet on the West side of Lot 32 in Block 101, which said strip of paving approximately conforms to the general plans, specifications and details adopted in said Paving District No. 8; and which said strip of paving the City Council hereby adopts: Fourth Street beginning with the North line of Main Street thence North to the South line of Rood Avenue; and the alley running East and West in Block 102 from the East line of Third street to the West line of Fourth Street, and the alley running East and West in Block 105 from the East line of Sixth Street to the West line of Seventh Street, the West 100 feet of said alley and the South half of said alley immediately adjoining the North ends of lots 21 and 22 in Block 105 is already paved, which paving approximately conforms to the general plans,

specifications and details adopted in said Paving District No. 8, and which strips of paving the Council hereby adopts; also the alley running North and South in Block 105; also Gunnison Avenue in said City beginning with the East line of Seventh Street thence East to the West line of Twelfth Street.

CURB AND GUTTER to be extended, constructed and reconstructed on the streets to be paved to conform to the plans and specifications of the City Engineer heretofore filed and accepted, except where curbing are now constructed and are in accordance with said plans and specifications, also gutters are to be constructed to conform to the curbing.

NECESSARY DRAINAGE to be provided as provided in the plans and specifications of the City Engineer heretofore filed and accepted.

WATER CONNECTIONS, CONSTRUCTED OR RENEWED: Lead service pipe connections from the city water mains shall be made to all lots not already so connected before the paving foundation is laid.

The Council desiring to secure bids on each of the three types of paving, to-wit: Four inch Bituminous concrete base with a two inch Asphaltic concrete top; Two inch Warrenite Bitulithic top on a five inch Portland Cement Concrete base; Seven Inch Portland Cement Concrete, mentioned in the plans, specifications, maps and estimates of the City Engineer, heretofore filed with the Council, and deeming it inadvisable to adopt any one of said types of paving before receiving bids on each of said types, the Council hereby rescinds its action heretofore taken to designate herein and at this time the type of paving to be laid, and reserves the right to hereafter determine which of said types of paving shall be used after bids have been received on each of the three said types of paving.

THAT THE MANNER OF ASSESSMENT TO BE ADOPTED IN SAID DISTRICT IS AS FOLLOWS: The method of assessment to be adopted in said district shall be an assessment per front foot upon the lots or lands within said district abutting upon said streets and alleys in which said improvements are to be made. Said lots or lands to be divided into four equal zones parallel with the streets and alleys to be improved.

The maximum shares of the total estimates per front foot that will be assessed upon the lots or land, within said district, abutting upon the streets in which said improvements are to be made are as follows:

Rood Avenue	\$8.922
Second Street	\$10.109
Fourth Street	\$8.878

Gunnison Avenue\$9.755

The Maximum share of the total estimates per front foot that will be assessed upon any lot or lands abutting upon the alleys to be improved is \$3.693.

To the above rates or to so much thereof as may be necessary to pay the actual cost of said improvements and general expenses, there will be added two per centum for cost of collection and other incidentals and also interest at the rate of not exceeding six per cent per annum on the bonds issued and sold to raise funds for the payment of the total cost hereinafter stated; said interest to run from the time of the issue of said bonds to the time of the first installments when the assessments become due; the manner of apportioning the cost of each zone will be as follows:

40% of the cost per front foot upon the zone immediately adjoining the street or alley to be improved, being zone No. 1.

30% upon the next adjoining or second zone.

20% upon the next adjoining or third zone.

10% upon the next adjoining or Fourth Zone.

List of Lots and parcels of land to be assessed:

Block 100, Lots 8 to 17 inclusive.

Block 101, Lots 1 to 16 inclusive, and Lots 28 to 32 inclusive.

Block 102, Lots 1 to 32 inclusive.

Block 103, Lots 1 to 16 inclusive, and Lots 28 to 32 inclusive.

Block 104, Lots 1 to 16 inclusive.

Block 105, Lots 1 to 30 inclusive.

Block 98, Lots 17 to 32 inclusive.

Block 97, Lots 17 to 32 inclusive.

Block 96, Lots 17 to 32 inclusive assessments against Lots 26 to 32 in Block 96 to be paid by the City of Grand Junction.

South half of Block 95, (or what is designated on Plat as Central School Block).

Block 94, Lots 16 to 30 inclusive, which includes Lots on which is situated the Congregational Church.

Block 40, Lots 1 to 6 inclusive and Lots 21 to 29 inclusive.

Block 49, Lots 7 to 20 inclusive.

Block 41, Lots 17 to 32 inclusive.

South half of Block 42.

Block 43, Lots 17 to 32 inclusive.

Block 44, Lots 18 to 34 inclusive.

Block 45, Lots 1 to 17 inclusive.

Block 46, Lots 1 to 16 inclusive.

North half of Block 47.

Block 48, Lots 1 to 16 inclusive.

DESCRIPTION OF THE GRAND RIVER VALLEY RAILWAY COMPANY'S PORTION
FOR PAVING AND GRADING FOR TRACKS LYING WITHIN SAID PAVING
DISTRICT NO. 8.

Beginning at the North line of Main Street on Fourth Street thence North on Fourth Street to the North line of Rood Avenue; Also beginning on the East line of Seventh Street on Gunnison Avenue, thence East on Gunnison Avenue to the West line of Twelfth Street which includes the track turning onto Tenth Street to the South line of Gunnison Avenue being Linear feet, the width being two feet on the outside of each side of the track, that is to say, the width of the track and two feet on the outside of each rail, the total width being equal to approximately nine feet, equal to square yards.

Section 3. That the said District shall be known as, and the same is hereby designated as "Paving District No. 8.

Section 4. That the paving of the streets and alleys hereinbefore described, the construction of the curbing and guttering on said streets, the provisions for the necessary drainage, and the connection of the lots fronting on said streets with the city water mains with lead pipe, all strictly in accordance with the full details, plans, specifications, maps, estimates, notices and orders heretofore adopted and given by said Council in the premises (except as to the type of paving to be laid, which type, of the three aforesaid types, the council reserves the right to hereafter designate after having received bids on each), be and the same are hereby authorized and ordered, and the City Clerk is hereby authorized to advertise for bids for the construction of said improvements, ordered by and in conformity with this resolution and the charter of the City of Grand Junction; providing however, that the cost of the same, including general

expenses, but excluding cost of street and alley intersections to be paved by the City of Grand Junction, shall not exceed the estimates of the Engineer, Viz: \$96,800.96.

Section 5. That the City Council has heretofore, under and by virtue of the authority given by the qualified electors of said City at an election held therein, issued and sold bonds for the paving of street and alley intersections, and funds for such purpose are now available; that the total estimate of the City Engineer for the cost of paving the street and alley intersections in the streets and alleys to be paved in said Paving District No. 8, is \$20,752.98; that \$20,752.98 or so much thereof as may be necessary for the cost of paving the street and alley intersections in the streets and alleys to be paved in said Paving District No. 8, shall be paid by the City of Grand Junction out of the funds from bonds heretofore sold for the purpose of paving intersections, and now available.

Section 6. That of said total amount, Viz: \$96,800.96, Four Thousand Seven Hundred Eighty-one and Eighteen Cents, or so thereof as may be required to pay the actual proportionate cost of said improvements, together with two per cent additional for the cost of collection and other incidentals, and the cost of and interest on the bonds to be issued from time to time to raise funds for the payment of said actual proportionate cost, said interest to run from the time of the issue of said bonds to the time the first installment will be due, shall be assessed wholly to the Grand River Valley Railway Company, based upon that portion of the streets occupied by, or required by franchise obligation to be paved and graded by or chargeable or assessed to said The Grand River Valley Railway Company as hereinbefore described; and the balance of said total amount, to-wit \$92,019.78, or so much thereof as may be required to pay the actual proportionate cost of said improvements together with two per cent additional for the cost of collection and other incidentals, and the cost of and interest on the bonds to be issued from time to time to raise funds for the payment of said actual proportionate cost, said interest to run from the time of the issue of said bonds to the time of the first installment will be due, shall be assessed wholly upon the real estate hereinbefore described; the manner of apportioning the costs and collecting the assessments and all other matters incidental to said improvements, shall be as heretofore and herein prescribed, and set forth in previous motions and resolutions adopted by the Council.

Section 7. That by virtue of and in pursuance of the Charter of the City of Grand Junction, and Ordinance No. 178 thereof, approved June 11th, 1910, as amended, public improvement bonds of the City shall be issued for the purpose of raising funds to pay cash for the local improvements in this resolution described, authorized and provided to be constructed in said Paving District No. 8, in an amount not to exceed the whole cost of said improvements, including engineering, inspection, collection and other incidentals expenses (excluding the amount to be paid by the

City of Grand Junction for the paving of street and alley intersections), and in no event to exceed the estimates of the cost of said improvements made by the Engineer of said City, pursuant to the preliminary order of said Council, adopted June 3rd, 1923, to-wit: \$96,800.96, with two per centum for the cost of collection and other incidentals and interest.

Section 8. That said bonds shall be dated June 1st A.D. 1923, and shall bear the name of the district improved, shall be payable to bearer on or before twelve years from and after the date thereof, subject to call and prior payment as by law provided, shall be subscribed by the President of the Council, attested by the Clerk, and the Seal of the City thereunto affixed, and registered by the Treasurer; that said bonds shall be payable out of the moneys collected on account of assessments made for said improvements, shall bear interest at the rate of not to exceed six per cent per annum, payable semi-annually on the 1st day of June and the 1st day of December in each year, shall have 24 coupons thereto attached, subscribed by the fac-simile signature of the City Treasurer and evidencing the semi-annual installments of said interest, shall be in the denomination of Five Hundred Dollars each, and shall be numbered consecutively from one upward. Both Principal and interest shall be payable at the office of the City Treasurer in Grand Junction, Colorado, or at the banking house of Kountze Brothers of the City of New York, United States of America, at the option of the holder.

Section 9. When said bonds are ready for delivery, they shall be delivered to the highest, reliable and responsible bidder for said bonds upon the payment by said bidder of the purchase price therefor. The Council however reserving the right to reject any or all bids.

Section 10. That said bonds and the coupons thereto attached shall be in substance in the following form:

UNITED STATES OF AMERICA

State of Colorado

CITY OF GRAND JUNCTION

PUBLIC IMPROVEMENT BOND

Paving District No. 8

No. _____

\$500.00

The City of Grand Junction, County of Mesa, State of Colorado for value received, acknowledges itself indebted and hereby promises to pay to the bearer hereof, the sum of five hundred dollars, lawful money of the United States of America, on the 1st day of June A. D. 1935, subject to call and payment, however, at any time prior thereto, with interest thereon from date until

payment at the rate of _____ per centum per annum, payable semi-annually, on the first day of June and the first day of December in each year, both principal and interest, being payable at the office of the City Treasurer of the City of Grand Junction, or the banking house of Kountze Brothers in the City of New York, United States of America, at the option of the holder, upon surrender of the attached coupons as they severally become due.

This bond is issued for the purpose of paying the cost of local public improvements in Paving District No. 8, in the City of Grand Junction, by virtue of and in full conformity with the Constitution and Laws of the State of Colorado, the Charter of the City of Grand Junction, and the requisite resolutions and ordinances of said city, duly adopted, approved, published and made laws of said city prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate situate in the City of Grand Junction, in said Paving District No. 8, especially benefited by said improvement, and the amount of the assessments upon the real estate in said district for the payment thereof, with accrued interest, is a lien upon said real estate in the respective amounts apportioned to said real estate, and assessed under the Charter and Ordinances of said City, said lien having priority over all other liens, except other bonds heretofore issued by said city and the lien of general taxes. And it is hereby certified and recited that the total issue of the bonds of said city for said district, including this bond, does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further hereby certified and recited, that every requirement of law, relating to the creation of said Paving District No. 8, and the making of said improvement, and the issue of this bond, have been fully complied with by proper officers of said city and that all the conditions required to exist and those required to be done precedent to and in the issue of this bond, to render the same lawful and valid, have happened, been properly done and performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, The City of Grand Junction has caused this bond to be subscribed by the President of the Council, attested by the City Clerk under the seal of the city, and the interest coupons hereto attached to be attested by the fac-simile signature of the City Treasurer this 1st day of June A. D. 1923.

/s/ _____
President of Council

Attest:

/s/ _____
City Clerk.

(FORM OF COUPON)

No. _____

\$ _____

On the _____ day of _____ A. D. 19 _____, the City of Grand Junction will pay the bearer _____ dollars, lawful money of the United States of America, at the office of the City Treasurer in Grand Junction, Colorado, or at the banking house of Kountze Brothers in the City of New York, U. S. A., at the option of the holder, being six months interest on its local public improvement bond, issued for the construction of public improvements of Paving District No. 8 provided the bond to which this coupon is attached shall not have been paid.

Attached to bond, dated June 1, 1923

No. _____

/s/ (Fac-simile signature)
City Treasurer.

(REGISTRATION CERTIFICATE)

It is hereby certified that the within and foregoing bond has been registered in a suitable book, kept for that purpose in the office of the City Treasurer of the City of Grand Junction, Colorado, in accordance with the laws and ordinances under which the same is issued.

Dated at Grand Junction, Colorado, this _____ day of _____
A. D. _____

/s/ _____
City Treasurer.

(GUARANTY CERTIFICATE)

Payment of the within bond is guaranteed by the City of Grand Junction, Colorado.

/s/ _____
President of the Council.

Attest:
<sig> _____
City Clerk.
</sig>

Section 11. That pursuant to the authority vested in the City Council of the City of Grand Junction, by the Charter and Ordinances thereof, the City of Grand Junction does hereby guaranty the payment of all the local public improvement bonds of

Paving District No. 8, which bonds are particularly described in and authorized by this resolution, and the City Manager, President of the City Council and the City Clerk are hereby authorized and directed to endorse on each of the aforesaid bonds, the following guarantee:

(GUARANTY CERTIFICATE)

Payment of the within bonds is guaranteed by the City of Grand Junction, Colorado.

/s/ _____
President of Council

Attest:
<sig> _____
City Clerk.
</sig>

Said guaranty on said bonds may be authenticated by the engraved, printed, written or lithographed signatures of the President of the City Council and City Clerk.

Section 12. The City Clerk is hereby authorized and directed to have printed the bonds authorized by this resolution, and when said bonds are prepared, to deposit the same with the city Treasurer to be issued and sold as authorized by the City Council, provided however, that if the City Council shall so direct, the successful bidder for said bonds shall pay the expense of the printing of said bonds.

It was moved by Councilman Dowrey, seconded by Councilman Hampson that the resolution as read be passed and adopted. Upon which motion the following vote was cast. Councilmen voting YEA: Hirons, Dowrey, Hampson and Murr. Councilmen voting Nay; None. All the Councilmen present voting YEA the motion was declared carried and the resolution duly passed and adopted.

There being no further business to come before the meeting it was moved by Councilman Dowrey and seconded by Councilman Hampson that the meeting adjourn. Motion carried.

/s/ Fred A. Peck
City Clerk