

Grand Junction, Colo.

May 5th 1926

The City Council of the City of Grand Junction met in regular session at 7:30 o'clock P.M. with President Bell presiding. Those present and answering at roll call were Councilmen Bear, Ellison, Fairley, Logsdan, Meders, Moslander & Bell; City Manager Thompson, City Clerk Peck & City Attorney Hinman were present.

The minutes of the last regular session were read and approved.

Beryl Delp made written application to install a gasolene pump at 315 Rood. Upon motion of Councilman Meders, seconded by Councilman Bear the permit was granted.

The following resolution was introduced and read:

RESOLUTION

WHEREAS, The hereinafter described property was on December 12, 1924, sold by the Treasurer of Mesa County to the City of Grand Junction for delinquent water assessments and Certificates have been issued as follows, the property sold being situated in Benton Canon's Subdivision:

Certificate No. 25615 on Lot 16, Block 3,
Certificate No. 25616 on Lot 17, Block 3,
Certificate No. 25617 on Lot 1, Block 4,
Certificate No. 25618 on Lot 32, Block 4,
Certificate No. 25619 on Lot 1, Block 5,
Certificate No. 25620 on Lot 32, Block 5,
Certificate No. 25621 on Lot 16, Block 6,
Certificate No. 25622 on Lot 17, Block 6,
Certificate No. 25624 on Lot 16, Block 11,
Certificate No. 25625 on Lot 17, Block 11, and

WHEREAS, the said assessments were erroneously made as the said real estate was, prior to the assessments thereon, outside of the said City of Grand Junction;

THEREFORE, BE IT RESOLVED, That the County Treasurer be and is hereby authorized and requested to release the said property from the lien of the said tax certificates and to issue Redemption Certificates therefor. All assessments endorsed on said Certificates shall also be released and satisfied.

Councilman Bear moved, seconded by Councilman Meders that the Resolution as read be passed and adopted, upon which motion the following vote was cast: Councilmen voting "YEA": Bear, Ellison, Fairley, Logsdan, Meders, Moslander & Bell. All the Councilmen voting "YEA" the President declared the motion carried and the Resolution duly passed and adopted.

The following Estimate was presented and read:

CITY OF GRAND JUNCTION, COLORADO.

OFFICE OF CITY ENGINEER.

May 5, 1926.

ESTIMATE NO. 2.

ESTIMATE OF CONTRACTOR, STRANGE MAGUIRE PAVING COMPANY of SALT LAKE CITY, UTAH, OF WORK ON PAVING DISTRICT NO. 16.

Excavation 5200 cu. yds. @ 0.90 per cu. yd	\$4,680.00
Curb & Gutter 5565 lin. ft. @ 0.97 per lin. ft.	5,398.05
Pavement Conc. Base, 451 sq. yds @ \$1.00 per sq. yd.	451.00
Pavement Conc. Alley Returns 243 sq. yds. @ \$2.20 per sq. yd.	534.60
Pavement Street Ry. 49 sq. yds. @ \$4.00 per sq. yd.	196.00
Manholes, 4 @ \$65.00 each	260.00
Catch Basins, 10 @ \$50.00 each	500.00
8" Sewer Pipe, 750.4 ft. @ 0.75 per ft.	562.80
8" Catch Basin Pipe 413.3 ft. @ 0.75 per ft.	309.98
	\$12,892.43
Less 10% retained 1,	1,289.24
	11,603.19
Less Estimate No. 1,	1,181.50
Amount due on Estimate No. 2,	\$10,422.69

I hereby certify that the foregoing is a full, true and correct estimate of the work done to date May 1, 1926, on Paving District, No. 16.

Attest:
/s/ Fred A. Peck
City Auditor

Attest:

City Engineer.

Councilman Fairley moved, seconded by Councilman Meders that the estimate as read be allowed and ordered paid, upon which motion the following vote was cast; Councilmen voting "YEA" Bear, Ellison, Fairley, Logsdon, Meders, Moslander & Bell. All the Councilmen voting "YEA" the President declared the motion carried.

The following estimate was presented and read

CITY OF GRAND JUNCTION, COLORADO.

OFFICE OF CITY ENGINEER.

May 5, 1926.
ESTIMATE NO. 2.

ESTIMATE OF CONTRACTOR, ORMAN CONSTRUCTION COMPANY, OF PUEBLO,
COLORADO, ON COMBINED SEWER DISTRICT NO. 4.

1356 ft.15" Sewer 0-7 @ \$1.30 per ft.	\$1,762.80
1347 ft.15" Sewer 7-9 @ 1.30 per ft.	1,751.10
5415 ft.12" Sewer 0-7 @ 1.00 per ft.	5,415.00
2071 ft.12" Sewer 7-9 @ 1.05 per ft.	2,174.55
1769 ft.10" Sewer 0-7 @ 0.81 per ft.	1,432.89
996 ft.10" Sewer 7-9 @ 0.86 per ft.	856.56
2525 ft. 8" Sewer 0-7 @ 0.80 per ft.	2,020.00
651 ft. 8" Sewer 7-9 @ 0.71 per ft.	462.21
1653 ft. 8" Catch basin pipe in place @ 0.71 per ft.	1,173.63
30 Manholes complete @ \$55.00 each	1,650.00
	\$18,698.74
Less 10% retained	1,869.87
	\$16,828.87
Less Estimate No. 1,	6,672.81
Amount due on Estimate No. 2,	\$10,156.06

I hereby certify that the above is a full, true and correct estimate of the work done to date of May 1, 1926, on Combined Sewer District No. 4.

Attest:
/s/ Fred A. Peck

City Clerk

/s/

City Engineer.

Councilman Bear moved, seconded by Councilman Meders that the Estimate as read be allowed and ordered paid, upon which motion the following vote was cast: Councilmen voting "YEA" Bear, Ellison, Fairley, Logsdon, Meders, Moslander & Bell. All the Councilmen voting "YEA" the President declared the motion carried.

The surety bond of H.L. Senter, Auctioneer was presented, the same having the approval of the City Attorney. Upon motion of Councilman Meders, seconded by Councilman Bear the bond was approved and ordered filed.

Councilman Fairley moved, seconded by Councilman Meders that the City Manager be instructed to order the intersection of South Fifth and Struthers Avenue paved, at the same prices bid on Paving Dist. No. 76, the cost of said paving to be paid from the Intersection Fund of the City. Upon this motion all the

Councilmen voted "YEA" and the President declared the motion carried and the Manager so instructed.

J.F. Shultz, Auctioneer appeared before the Council asking that the Ordinance concerning licenses be amended so that auction sales could be held after 6:00 P.M., and that the license be issued in the name of the firm instead of the individual.

The Council would not consider the first request as the matter had been fully discussed when the Ordinance was passed. The City Attorney advised the Council that an Auctioneers License could be issued in the firm name and still conform with the ordinance. Therefore Councilman Logsdon moved, seconded by Councilman Fairley that the City Clerk be instructed to issue J.F. Shults a license in the firm name providing that the surety bond filed with the City be changed to include all members of the firm and also that the names of each member of the firm appear on the license. Motion carried.

Mr. Bartlett of the Engineering firm of Burns & Mc Donald requested that the Council inspect the flow line with him at a time to suit their convenience.

J.A. Harrison made application for a permit to erect stables and a feed yard on property located on the west side of South Fifth Street just north of the Fifth Street Bridge.

The application was ordered filed and the City Clerk instructed to give the customary notice.

Robert Rhone came before the Council asking that they take some action to approve the granting of a bus line permit from this city to McCoy via the Dotsero cut off. Councilman Moslander moved, seconded by Councilman Meders that the matter be investigated and that action be deferred until the next regular meeting. Motion carried.

The following resolution was introduced and read:

RESOLUTION

CREATING AND ESTABLISHING WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, A PAVING DISTRICT TO BE KNOWN AND DESIGNATED AS "PAVING DISTRICT NO. 15" AUTHORIZING THE PAVING OF CERTAIN STREETS THEREIN: ALL IN STRICT CONFORMITY WITH THE DETAILS, MAPS, ESTIMATES, NOTICES AND ORDERS HERETOFORE ADOPTED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, IN THE PREMISES: DESCRIBING THE REAL ESTATE CONSTITUTING SAID DISTRICT AND TO BE ASSESSED FOR THE COST OF SAID LOCAL IMPROVEMENTS, AND PRESCRIBING THE FORM OF SAID BONDS, ALL OF SAID PROCEEDINGS BEING IN CONFORMITY WITH ORDINANCE NO. 178 OF CITY OF GRAND JUNCTION, COLORADO, ADOPTED AND APPROVED THE 11TH DAY OF JUNE, A. D. 1910, AS AMENDED.

WHEREAS in conformity with the Charter of the City of Grand Junction and Ordinance No. 178 entitled, "AN ORDINANCE PROVIDING FOR THE CREATION OF LOCAL IMPROVEMENT DISTRICTS; THE CONSTRUCTION OF CERTAIN LOCAL IMPROVEMENTS; PROVIDING A METHOD OF PAYMENT THEREFOR", adopted and approved the 11th day of June, A. D. 1910, as amended, the City Council of the City of Grand Junction, Colorado, by resolution duly adopted and approved the 6th day of January, A. D. 1926, declared the intent of the City Council to create a local improvement district in the City of Grand Junction, Colorado, to be known and designated as Paving District No. 15, and

WHEREAS By resolution duly adopted and approved the 1st day of April, A. D. 1926, adopting details and specifications for paving certain streets in said proposed paving district within the corporate limits of the City of Grand Junction, Colorado, to be known and designated as Paving District No. 15, a provision was made for the requisite notice to all persons interested in the improvement proposed; the number of installments; the time in which the cost of the improvement will be payable; the rate of interest on unpaid installments; extent of the district to be assessed by setting forth the boundaries thereof including a description of the streets to be improved, the probable cost of said improvements as shown by the estimates of the Engineer, of the maximum share of said total estimate per front foot that will be assessed upon any lots of lands included within the district; the time when the council will consider the ordering of the proposed improvements, hear all complaints or objections that may be made in writing concerning the proposed improvements; and that all maps and estimates and all proceedings of the council in the premises were on file and could be seen and examined at the office of the City Clerk during business hours at any time on or before 7:30 o'clock P.M. on Wednesday, the 5th of May, A. D. 1926, by any person interested; and

WHEREAS at the time and place specified in said resolution and said notice no complaints or remonstrances in writing or otherwise were made concerning the proposed improvements, and all conditions have now transpired authorizing the said City Council to create said Paving District No. 15 and construct the said proposed improvements therein.

WHEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION.

Section 1. That upon due consideration the Council hereby finds that by virtue of the authority conferred upon it by the laws of the State of Colorado, the Charter of the City of Grand Junction, and Ordinance No. 178 of said City duly adopted and approved on the 11th day of June, A. D. 1910, as amended, the said improvements consisting of the paving of certain streets in said Paving District No. 15 using either of the following types of pavement, to-wit:

A 1 1/2 inch Warrenite Bitulithic or 1 1/2 inch Asphaltic concrete top on a 2 1/2 inch black base with a 3 inch crushed rock sub-base, or a

2 inch Warrenite Bitulithic pavement on a 3 inch black base, or a

6 inch Portland cement concrete pavement:

The type to be hereafter selected by the council after receipt of bids thereon, the construction of curbs and gutters of said streets, provisions for the necessary drainage, and the connection of the lots fronting on said streets to be improved, with the city water mains with lead pipe were duly ordered after notice was duly given; that there were no remonstrances, complaints or objections filed concerning the same, that the City Council of the City of Grand Junction in creating said Paving District No. 15 and ordering the improvements therein as herein specified, has in all things complied with the Laws of the State of Colorado, the requirements of the Charter of the City of Grand Junction and said ordinance thereof designated as Ordinance No. 178, adopted and approved June 11, 1910, as amended.

Section 2. That a local improvement district be and the same is hereby established and created out of that portion of the City of Grand Junction, Colorado, bounded and described as follows:

Grand Avenue---

Beginning at the Northwest corner of Lot 24, Block 77; thence East to the Northeast corner of Lot 17, Block 6, Dundee Place; thence south to the Southeast corner of Lot 16, Block "A", Keith's addition to the City of Grand Junction; thence West to the Southwest corner of Lot 1, Block 78; thence North to the Place of beginning.

White Avenue---

Beginning at the Northwest corner of Lot 24, Block 78; thence East to the Northeast corner of Lot 17, Block "B" Keith's Addition; thence South to the Southeast corner of Lot 16, Block "E" Keith's Addition; thence West to the Southeast corner of Lot 5, Block 94; thence South to the North line of Rood Avenue; thence West along the North line of Rood Avenue to a point 125 feet west of the Southeast corner of Block 95; thence North 125 feet thence west 151.5 feet thence South to the North line of Rood Avenue; thence West to the southwest corner of Lot 21, Block 96; thence north to the Southwest corner of Lot 12, Block 96; thence West to the Southwest corner of Lot 1, Block 99; thence North to the Place of beginning.

Also Chipeta Avenue---

Beginning at the Northwest corner of Lot 32, Block 48; thence East to the Northeast corner of Lot 17, Block 1 Lincoln Park

Addition; thence South to the Southeast corner of Lot 16, Block 1 Dundee Place; thence West to the Southwest corner of Lot 1, Block 63; thence north to the place of beginning.

DESCRIPTION OF STREETS TO BE IMPROVED IN THE PROPOSED DISTRICT NO. 15 IN THE CITY OF GRAND JUNCTION, COLORADO:

Grand Avenue from the East side of First Street to the East side of Thirteenth Street; White Avenue from the East side of First Street to the East side of Fourteenth Street; Fifth Street from the North side of Rood Avenue to the South side of White Avenue; Sixth Street from the North side of Rood Avenue to the South side of White Avenue; Chipeta Avenue from the West side of Eighth Street to the East side of Thirteenth Street.

WATER CONNECTIONS CONSTRUCTED OR RENEWED

Lead service pipe connections from the city water mains shall be made to all lots not already so connected before the paving foundation is laid.

Curbing and guttering to be extended, constructed and reconstructed on the streets to be paved to conform to the plans and specifications of the city engineer heretofore filed and accepted, except where curbings are now constructed and are now in accordance with said plans and specifications, also gutters are to be constructed to conform to the curbing and to the aforesaid specifications.

Necessary drainage to be provided as provided in the plans and specifications of the city engineer heretofore filed and accepted.

TYPE OF PAVING TO BE LAID:

The council desiring to secure bids on each of the four types of paving described in Section 1 hereof, mentioned and described in the plans and specifications, maps and estimates of the city engineer and also mentioned in part in the petitions of the property owners for said improvements heretofore filed with the council, and deeming it inadvisable to adopt either one or any of said types of paving before receipt of bids on each of said types, the council hereby reserves the right to determine which of said types of paving shall be used after bids have been received on each of the several types of paving; the portion of the streets to be paved by the Grand River Valley Railway Company shall be Portland cement concrete.

THAT THE MANNER OF ASSESSMENT TO BE ADOPTED IN SAID DISTRICT IS AS FOLLOWS:

The method of assessment to be adopted in said district shall be an assessment per front foot upon the lots or lands within said district upon said streets in which said improvements are to be

made. Said lots or lands to be divided into four equal zones parallelling the streets to be improved.

The maximum share of the total estimate per front foot that will be assessed upon the lots or lands within said district abutting upon the streets in which said improvements are to be made is \$8.687.

To the above rate or to so much thereof as may be necessary to pay the actual cost of said improvements and general expenses, there will be added 2 per centum for cost of collection and other incidentals, and also interest at the rate of not exceeding 6 per centum per annum on the bonds issued and sold to raise funds for the payment of the total cost hereinafter stated:

Said interest to run from the time of the issue of said bonds to the time of the first installment when the assessments become due; the manner of apportioning the cost to each zone will be as follows:

40% of the cost per front foot upon the zone immediately joining the street to be improved, being Zone No. 1

30% upon the next adjoining or Second Zone.

20% upon the next adjoining or Third Zone.

10% upon the next adjoining or Fourth Zone.

In case of the construction, repairing or extension of lead water pipe connections, the whole cost thereof shall be assessed to the lots to which the connections are made.

LIST OF LOTS AND PARCELS OF LAND TO BE ASSESSED:

That the schedule showing the approximate amount to be assessed upon the several lots and parcels of property is as follows:

SCHEDULE OF ASSESSMENTS

FROM ENGINEERS ESTIMATE

of

PAVING DIST NO. 15

Grand Junction, Colorado

Block 45	
Lot 18-	\$325.53
Lots 19 to 34 inc. ea.	\$156.63
Block 46	
Lots 17 to 32 inc. ea.	\$157.56

Block 47	
Lots 17 to 32 inc. ea.	\$157.56
Block 48	
Lots 17 to 32 inc. ea.	\$157.56
Block 63	
Lots 1 to 16 inc ea.	\$157.56
Block 64	
Lots 1 to 16 inc. ea.	\$157.56
Block 65	
Lots 1 to 16 inc. ea.	\$157.56
Block 66	
Lots 1 to 16 inc. ea.	\$156.63
Lot 17	325.53
Block 67	
Lot 18	\$412.26
Lots 19 to 34 inc ea.	\$201.58
Block 68	
Lots 17 to 32 inc. ea.	\$202.30
Block 69	
Lots 17 to 32 inc. ea.	\$202.30
Block 70	
Lots 17 to 32 inc. ea.	\$202.30
Block 71	
Lot 1	\$302.55
2	264.73
3	226.90
4	151.28
5	113.45
6	75.63
Lots 21 to 29 inc. ea.	202.03
Block 72	
Lot 16	72.00
17	109.22
18	143.61
19	218.42
20	254.82
21	291.23
22 to 31 inc. ea.	202.06
Block 73	
Lots 17 to 32 inc. ea.	202.30
Block 74	
Lots 17 to 32 inc. ea.	202.22
Block 75	
Lots 17 to 32 inc. ea.	202.46
Block 76	
Lots 17 to 32 inc. ea.	202.38
Block 77	
Lots 13 to 24 inc. ea.	201.57
Block 78	
Lots 1 to 12 inc. ea.	201.57
Lots 13 to 24 inc. ea.	156.80

Block 79	
Lots 1 to 16 inc. ea.	202.38
17 to 32 inc. ea.	157.43
Block 80	
Lots 1 to 16 inc. ea.	202.46
17 to 32 inc. ea.	157.49
Block 81	
Lots 1 to 16 inc. ea.	202.22
17 to 32 inc. ea.	157.30
Block 82	
Lots 1 to 16 inc. ea.	202.30
17 to 32 inc. ea.	157.36
Block 83	
Lots 1 to 10 inc. ea.	\$202.06
11	291.23
12	254.82
13	218.42
14	145.61
15	109.22
16	72.80
17	67.96
18	118.94
19	169.91
20	220.88
21	271.85
Lots 22 to 31 inc. ea.	157.17
Block 84	
North ½ of block	3082.48
South ½ of block	2395.09
Block 85	
Lots 1 to 16 inc. ea.	202.30
17 to 32 inc. ea.	157.30
Block 86	
Lots 1 to 16 inc. ea.	202.30
17 to 32 inc. ea.	157.30
Block 87	
Lots 1 to 16 inc. ea.	202.30
17 to 32 inc. ea.	157.30
Block 88	
Lots 1 to 16 inc. ea.	201.58
Lot 17	412.26
18	317.86
Lots 19 to 34 inc. ea.	156.80
Block 89	
Lots 1 to 16 inc. ea.	156.80
17	317.86
Block 90	

Lots 1 to 16 inc. ea.	157.30
Block 91	
Lots 1 to 16 inc. ea.	157.30
Block 92	
Lots 1 to 16 inc. ea.	157.30
Block 93	
Lot 6	70.55
7	123.46
8	176.37
9	229.28
10	282.20
Lots 11 to 19 inc. ea.	157.30
Block 94	
Lot 1	406.61
2	359.84
3	313.07
4	266.30
5	219.53
Lots 6 to 10 inc. ea.	157.17
Lot 11	271.85
12	220.88
13	169.91
14	118.94
15	67.96
26	62.36
27	109.13
28	155.90
29	202.67
30	249.44

Block 95	
East $\frac{1}{2}$ of Block	2942.82
West $\frac{1}{2}$ of Block	3592.00

Block 96	
Lots 1 to 11 inc. ea	157.30
12	244.24
13	309.45
14	374.65
15	439.85
16	505.05
17	347.75
18	282.55
19	217.35
20	152.15
21	86.94
Block 97	
Lots 1 to 16 inc. ea	157.49
Block 98	
Lots 1 to 16 inc. ea.	157.43
Block 99	
Lots 1 to 12 inc. ea.	156.80

Block A Keiths Addition	
Lots 1 to 16 inc. ea.	201.66
17 to 32 inc. ea.	156.80
Block B Keiths Addition	
Lots 17 to 32 inc. ea.	156.80
Block D. Keiths Addition	
Lots 1 to 16 inc. ea.	156.80
Block E. Keiths Addition	
Lots 1 to 16 inc. ea.	156.80
Block 1 Dundee Place Add.	
Lots 1 to 15 inc. ea.	156.63
Lots 16	157.25
Block 6 Dundee Place Add.	
Lot 17	202.38
Lots 18 to 32 inc.	201.58
Block 1 Lincoln Park Add.	
Lot 17	157.25
Lots 18 to 32 inc.	156.63
Dundee Place Addition	
1	1-16 Inc.
6	17-32 Inc.
Keiths Addition	
A	1-32 Inc.
B	17-32 Inc.
D	1-16 Inc.
E	1-16 Inc.

Street Ry. Company Portion \$3080.00

There will be added to above assessments the cost of lead service connections to lots where these connections have not previously been made. This cost is estimated at \$11.60 per lot on White and Chipeta, \$14.25 on 5th St., and \$15.75 on Grand Ave. Total estimated cost of lead service connections in District \$11,700.00

Cost to property exc. of lead service connections	\$173,930.54
Cost to property of lead service connections	11,700.00
Cost to St. Ry. Co.	3,080.00
Total cost exc. Of St. Intersections	\$188,710.54

DESCRIPTION OF THE GRAND RIVER VALLEY RAILWAY COMPANY'S PORTION FOR PAVING TRACKS LYING WITHIN THE PROPOSED PAVING DISTRICT NO. 15 IN THE CITY OF GRAND JUNCTION, COLORADO.

Beginning at the south line of White Avenue on Fourth Street; thence North to the North line of White Avenue; also beginning on the South line of Grand Avenue on Fourth Street thence north to the North line of Grand Avenue; also beginning at the South line of White Avenue on Tenth Street; thence North to the North Line of White Avenue; also beginning on the South line of Grand Avenue on Tenth Street thence North to the North line of Grand Avenue; also beginning on the South line of Chipeta Avenue on Tenth Street thence North to the North line of Chipeta Avenue;

also beginning at the South line of White Avenue on Twelfth Street thence North to the North line of White Avenue; also beginning at the South line of Grand Avenue on Twelfth Street thence North to the North line of Grand Avenue; also beginning at the South line of Chipeta Avenue on Twelfth Street thence North to the North line of Chipeta Avenue. The total linear distance of paving is 700 feet; the width being two feet outside of each rail of the track. The total width being approximately nine feet equal to 700 square yards.

Section 3. That the said district shall be known as, and the same is hereby designated as Paving District No. 15.

Section 4. That the paving of the streets hereinbefore described, the construction of the curbing and guttering on said streets, the provision for the necessary drainage, and the connection of the lots fronting on said streets with the city water mains with lead pipe, all strictly in accordance with the full details, plans, specifications, maps, estimates, notices and orders heretofore adopted and given by said council the premises (except as to the types of paving to be laid, which type, of the several aforesaid types, the council reserves the right to determine, and which type the council did determine, after having received bids on each type by motion duly made and seconded and unanimously carried at the adjourned regular meeting of said council, held on April 14, 1926, wherein the bid of Strange-Maguire Paving Company for paving district No. 15 on type 1-C, which is a 1 ½-inch Warrenite Bitulithic top on a 2 ½-inch black base with a 3-inch crushed rock sub-base, was accepted, subject to the creation of said district, pursuant to and in conformity with the authorized and ordered advertisement by the City Clerk for bids for the construction of said improvements, in conformity with the prior resolutions and orders of this council, and the Charter of the City of Grand Junction, and all the acts of the said City Clerk in reference thereto, and all prior actions of the City Council thereon are hereby ratified and confirmed) be and the same are hereby authorized and ordered, Provided, however, that the cost of the same, excluding general expenses, and excluding cost of said street and alley intersections to be paid for by the City of Grand Junction, shall not exceed the estimates of the engineer, viz. 188710.54.

Section 5. That the City Council has heretofore under and by virtue of the authority given by the qualified electors of said city at an election held therein, issued and sold bonds for the paving of street and alley intersections in said city, and funds for such purpose are now available: that the total estimate of the city engineer for the cost of paving the street and alley intersections in the streets to be paved in said Paving District No. 15 is \$52,450.11. That so much thereof as may be necessary for the cost of paving the street and alley intersections in the streets to be paved in said Paving District No. 15 shall be paid by the City of Grand Junction, out of said funds from bonds

heretofore sold for the purpose of paving intersections and now available.

Section 6. That of said total amount of the cost of construction of the improvements heretofore set forth the sum of \$3080.00 or so much thereof as may be required to pay the actual proportionate cost of said improvements plus 2 per centum additional for the cost of collection and other incidentals, and the cost of and interest on the bonds to be issued from time to time to raise funds for the payment of said actual proportionate cost, said interest to run from the time of the issue of said bonds to the time the first installment will be due shall be assessed wholly to the Grand River Valley Railway Company, as hereinbefore described. The Balance of said total amount of said cost, or so much thereof as may be required to pay the actual proportionate cost of said improvements, together with 2% additional for the cost of collection and other incidentals, and the cost of and interest on the bonds to be issued from time to time to raise funds for the payment of said actual proportionate cost, said interest to run from the time of the issue of said bonds to the time the first installment will be due, shall be assessed wholly upon the real estate hereinbefore described: the manner of apportioning the cost and collecting the assessments and all other matters incidental to said improvements shall be as heretofore and herein specified and as set forth in previous motions and resolutions adopted by the council.

Section 7. That by virtue of and in pursuance of the Charter of the City of Grand Junction and Ordinance No. 178 thereof, approved June 11, 1910, as amended, public improvement bonds of the city shall be issued for the purpose of raising funds to pay cash for the local improvements in this resolution described, authorized and provided to be constructed in said Paving District No. 15 in an amount not to exceed the whole cost of said improvements including engineering, inspection, collection and other incidental expenses, (excluding the amount to be paid by the City of Grand Junction for the paving of street and alley intersections) and in no event to exceed the estimates of the cost of said improvements made by the engineer of said city, pursuant to the preliminary order of said council adopted April 1st, 1926, with 2% added for the cost of collection and other incidentals and interest.

Section 8. That said bonds shall be dated May 1, A. D. 1926, and shall bear the name of the district improved, shall be payable to the bearer on or before 12 years from and after the date thereof, subject to call and prior payment as by law provided, shall be subscribed by the President of the Council, attested by the City Clerk and the Seal of the City thereunto affixed, and registered by the Treasurer; that said bonds shall be payable out of the moneys collected on account of assessments made for said improvements, shall bear interest at the rate of 4.3% per annum, payable semi-annually on the 1st day of November and the 1st day of May in each year, and have 24 coupons thereto attached,

subscribed by the fac-simile signature of the City Treasurer, and evidencing the semi-annual installments of said interest, shall be in the denomination of \$500.00 each, and shall be numbered consecutively from one upward. Both principal and interest shall be payable at the office of the City Treasurer in Grand Junction, Colorado, or at the banking house of Kountze Brothers in the City of New York, United States of America, at the option of the holder.

Section 9. When said bonds are ready for delivery they shall be delivered to the highest reliable and responsible bidder for said bonds upon the payment by said bidder of the purchase price therefor. The council, however, reserves the right to reject any or all bids.

Section 10. That said bonds and the coupons thereto attached shall be in substance in the following form:

PUBLIC IMPROVEMENT BOND
PAVING DISTRICT NO. 15

No. _____

\$500.00

THE CITY OF GRAND JUNCTION, in the County of Mesa, and State of Colorado, for value received, acknowledges itself indebted, and hereby promises to pay to the bearer hereof

FIVE HUNDRED DOLLARS,

in lawful money of the United States of America on the First day of May, A.D. 1938, subject to call and payment, however, at any time prior thereto, with interest thereon from date until payment at the rate of Four and Three-quarters PerCent per Annum, payable semi-annually on the First days of May and November in each year, both principal and interest being payable at the Office of the City Treasurer of the City of Grand Junction, or at the Banking House of Kountze Brothers in the City of New York, U.S.A., at the option of the holder, upon presentation and surrender of the attached coupons as they severally become due.

This bond is issued for the purpose of paying the cost of local public improvements in Paving District No. 15, in the City of Grand Junction, by virtue of and in full conformity with the constitution and laws of the State of Colorado, the charter of the City of Grand Junction, and the requisite resolutions and ordinances of the said City of Grand Junction, duly adopted, approved, published and made laws of the said City prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate in the City of Grand Junction in said Paving District No. 15, especially benefited by said

improvements, and the amount of the assessments upon the real estate in said district for the payment thereof, with accrued interest, is a lien upon said real estate in the respective amounts apportioned to said real estate and assessed under the charter and ordinances of said city, said lien having priority over all other liens except other bonds heretofore issued by said City and the lien of general taxes. And it is hereby certified and recited that the total issue of the bonds of said City for said District, including this bond does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further certified and recited that every requirement of law relating to the creation of said Paving District No. 15, the making of said improvements, and the issue of this bond, have been fully complied with by the proper officers of said City, and that all the conditions required to exist and things required to be done precedent to and in the issue of this bond to render the same lawful and valid have happened, been properly done and performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, the City of Grand Junction has caused this bond to be subscribed by the President of the City Council, attested by the City Clerk, under the seal of the City and the interest coupons hereto attached to be attested by the facsimile signature of the City Treasurer, this First day of May, A.D. 1926.

Attest:

City Clerk

/s/

President of the Council

FORM OF COUPON

No. _____

\$ _____

ON THE

 the City of Grand Junction will pay the bearer _____ dollars in lawful money of the United States of America at the Office of the City Treasurer in Grand Junction, Colorado, or at the Banking House of Kountze Brothers in the City of New York, U.S.A., at the option of the holder, being six months interest on its local public improvement bond issued for the construction of local improvements in Paving District No. 15, providing the bond to which this coupon is attached shall not have been paid. Attached to bond, dated May 1st 1926

/s/

City Treasurer

No. _____

(REGISTRATION CERTIFICATE)

It is hereby certified that the within and foregoing bond has been registered in a suitable book kept for that purpose in the office of the City Treasurer of the City of Grand Junction, Colorado, in accordance with the laws and ordinance under which the name is issued.

Dated at Grand Junction, Colorado, this _____ day of _____,
A. D. _____.

/s/

City Treasurer

(GUARANTY CERTIFICATE)

Payment of the within bond is guaranteed by the City of Grand Junction, Colorado.

/s/

President of the Council

ATTEST:

City Clerk

Section 11. The City Clerk is hereby authorized and directed to have printed the bonds authorized by this resolution and when said bonds are prepared, to deposit the same with the City Treasurer to be issued and sold as authorized by the City Council, provided however, that if the City Council shall so direct, the successful bidder for said bonds shall pay the expense of the printing of said bonds.

Councilman Meders moved, seconded by Councilman Bear that the resolution as read be passed and adopted, upon which motion the following vote was cast: Councilmen voting "YEA" Bear, Ellison, Fairley, Logsdan, Meders, Moslander & Bell. All the Councilmen voting "YEA" the President declared the motion carried and the resolution duly passed and adopted.

There being no further business to come before the meeting the Council adjourned upon motion of Councilman Moslander, seconded by Councilman Bear.

/s/ Fred A. Peck

City Clerk