

Grand Junction, Colorado

November 6, 1931

The City Council of the City of Grand Junction, Colorado, met in regular adjourned session at 7:30 o'clock P. M. All members of the Council were present. City Manager Soderstrum, City Attorney Adams, and City Clerk Tomlinson were present.

Resolution to State Board re tax muddle

Councilman Hall moved and Councilman Hiron seconded the motion that the following resolution be presented and read:

RESOLUTION

BE IT RESOLVED That the City Council of the City of Grand Junction prepare and submit a memorial or protest to the proper officers and departments of the State relative to the existing tax muddle, and requesting the speedy untangling of the present complications; and that the Board of County Commissioners, the Board of Education, and the Chamber of Commerce and other public bodies and organizations be urged to join in such protests.

Roll was called with the following result:

Councilmen voting AYE - Bear, Hall, Hiron, Holcombe, Roberts, Sievert, Glassford.

Councilmen voting NO - None.

All of the Councilmen voting AYE, the President declared the motion carried.

City Deposits

The finance committee (Messrs. Hall & Glassford and Holcombe) reported that they had met with City Attorney Adams, concerning the matter of securing the City deposits by surety bonds, and other matters pertaining to the finances of the City.

The following resolution was presented and read:

RESOLUTION

WHEREAS, The Grand Valley National Bank has cancelled its Depository bond with the National Surety Co. and the City Treasurer has the money formerly deposited in said bank in the form of cash in a safety deposit box, and

WHEREAS, the Grand Valley National Bank has notified the Council by letter that it does not desire to obtain a surety depository bond to secure deposits of City funds, but is willing to secure such deposits by the pledge of securities of the bank, in such

form and amount as may be agreed upon by the Council and the bank,

THEREFORE, BE IT RESOLVED, that the Committee consisting of Messrs. Holcombe, Hall, and Glassford, in confirmation with the City Attorney, report to the Council as promptly as possible a form of agreement with reference to the securing of City funds by the pledge of securities; for action by the Council.

Councilman Hirons moved and Councilman Roberts seconded the motion that the resolution be passed and adopted as read:

Councilmen voting AYE - Bear, Hall, Hirons, Holcombe, Roberts.

Councilmen voting NO - Sievert and Glassford.

A Majority of the Councilmen voting AYE, the President declared the motion carried.

A short time later, Mr. Weiser, President of the Grand Valley Bank, appeared before the Council, the matter of securing City funds was discussed further.

Councilman Hall moved and Councilman Hirons seconded the motion that the meeting adjourn until Monday evening, November 9th at 7:30 o'clock P.M.

/s/ Helen C. Tomlinson
City Clerk