

Grand Junction, Colorado

February 22, 1933

The City Council of the City of Grand Junction, Colo. met in regular adjourned session at 7:30 o'clock P. M. Those present and answering at roll call were: Councilmen Hirons, Holcombe, Roberts, Sievert and President Hall. Councilmen Bear and Glassford were absent. City Manager Soderstrum, City Attorney Adams, and City Clerk Tomlinson were present.

The City Manager presented a form of resolution and agreement concerning the issuance of scrip by the City, copies of which resolution he had caused to be circulated for signature throughout the city and reported that 144 signatures had been secured to such resolution and agreement on this date. It was accordingly moved by Councilman Roberts and seconded by Councilman Hirons that said resolution and agreement without the signatures referred to, reading as follows:

"The City Manager reported to the Council that the budget for the Water Department for the year 1933 has an item of \$10,000 for "Bridge Crossing and Water Main Extension", and stated that in his opinion an expenditure of \$5000.00 out of the appropriation would cover the bridge crossing, leaving \$5000.00 for the purchase of pipe and water-main extensions; that the water main on North Avenue, from Seventh to Twelfth Streets, about 2500 feet in length, is six-inch steel pipe, the first 600 feet extending east being in an impaired and leaking condition, with the probability that the remainder of said water line, by reason of soil conditions, we may find to be expedient but not absolutely necessary to be replaced at this time; that the City has purchased 600 feet of six-inch cast iron pipe which may be used in such replacement, and can acquire additional pipe at 72¢ per foot; that it is the opinion of the City Manager that it would be advisable that not less than 600 feet of such water main should now be replaced; that his best estimate as to the labor cost of excavating for such replacement will be about 40¢ per lineal foot, depending upon the amount of frost in the ground and the time when such work is commenced; that it is the desire of the City Council to provide ADDITIONAL employment upon public works, as far as may be possible WITHOUT INCREASING THE BURDEN OF TAXATION: that it is the belief of the Council that labor for such project can be paid for in self-redeeming coupons, commonly called "scrip", if such plan is approved by the business interests of the City.

NOW, THEREFORE, BE IT RESOLVED That the City Manager be and he is hereby authorized and directed to proceed with the said conditions hereinafter stated, and to procure and provide scrip in denominations of \$1.00 and 50¢, with 50 2% stamps to be attached thereto, not less frequently than once each week, such stamps to be sold by the City Treasurer for cash, the proceeds to be kept by him in a separate fund, and such scrip to be void unless redeemed within one year from the date of issuance; provided, however, that

this resolution shall not become effective unless the foregoing plan shall be first approved by a sufficient number of the principal business men of the City, such approval to be evidenced by their signatures to a true copy of this resolution."

be adopted and that the City Manager be and he is hereby authorized to issue said scrip to the extent of \$1,000.00 until the further order of the Council; that the City Manager and the City Treasurer are hereby authorized, until the further order of the Council, to accept said scrip in payment of water rentals due the City, and are further authorized to issue such scrip to the members of this Council, which had been received by the City in payment of water rentals, in payment of their several salaries, until the further order of the Council in the premises.

Roll was called with the following result: Councilmen voting AYE - Hirons, Holcombe, Roberts, Sievert, and Hall. Councilmen voting NO - None. All of the Councilmen present voting AYE, the President declared the motion carried.

The following resolution was presented and read:

RESOLUTION

WHEREAS the City of Grand Junction, Mesa County, Colorado, has outstanding water extension bonds and water refunding bonds dated January 1, 1923, and

WHEREAS these bonds, both principal and interest, are payable at Kountze Brothers in the City of New York, and

WHEREAS, Kountze Brothers, New York City are no longer in business, and

WHEREAS it is necessary to designate a new paying agent for said bonds, both principal and interest

NOW, THEREFORE, BE IT RESOLVED by the City Council of the city of Grand Junction, Colorado, that all unpaid water extension bonds, including Nos. 154 to 158 inclusive, and water refunding bonds, including Nos. 331 to 340 and 428 to 432 inclusive, of the City of Grand Junction, Colorado, dated January 1, 1923, both principal and interest formerly payable at Kountze Brothers will now be payable at the office of the City Treasurer in the City of Grand Junction, State of Colorado.

It was moved by Councilman Holcombe and seconded by Councilman Sievert that the resolution as read be passed and adopted. Roll was called with the following result. All Councilmen present voted AYE, and the President declared the motion carried.

The report of the audit of the City books for the year 1932, made by Jas. E. Ragan was introduced and read.

Councilman Hirons moved and Councilman Sievert seconded the motion that the City Manager and the Public Accountant who audits the City books be requested to suggest in writing to the Council a plan whereby daily checks of cash be made in order to overcome the discrepancies appearing in the semi-annual or annual audit of the City Treasurer's books. Motion carried.

Pursuant to the request of the City Council, a committee composed of representatives of each of the two banks, the president of the City Council, the City Attorney and the City Manager, met in the Director's room of the Grand Valley National Bank, on Monday afternoon, Feb. 6th, at which time the question of submitting a charter amendment for Section 72 of the City Charter was discussed at length. After considerable discussion, it was decided that nothing would be gained from amending the charter at this time, due to pending legislation both in the State Legislature and Congress, and therefore the Committee reported such decision, and the recommendations of the Committee that no action be taken was adopted by the Council.

The matter of drawing up an ordinance to be submitted to the voters, transferring street intersection money to the General Fund was explained and discussed by the Council, and it was decided that there would be no advantage in such transfer at this time, and that if it were necessary for such transfer in order to pay special improvement bonds, there would be time enough to pass it at the election held in 1935.

There being no further business to come before the meeting, it was moved by Councilman Sievert and seconded by Councilman Hirons that the meeting adjourn.

/s/ Helen C. Tomlinson
City Clerk