

Grand Junction, Colorado

March 15, 1933

The City Council of the City of Grand Junction, Colorado, met in regular session at 7:30 o'clock P. M. Those present and answering at roll call were: Councilmen Glassford, Hirons, Holcombe, Sievert, and President Hall. Councilmen Bear and Roberts were absent. City Manager Soderstrum, City Attorney Adams, and City Clerk Tomlinson were present.

The minutes of the regular meeting held March 1st were read and approved.

The City Manager read to the Council a letter under date of Feb. 28 and a letter under date of March 8, 1933, respectively from Mr. Frank Goodwin and H. B. Chesser, the latter the new president of the Fulton Petroleum Corporation. In the communication from Mr. Chesser he stated that he intended to come to Grand Junction within the next fifteen days to discuss in person, the matter of furnishing a new bond in compliance, with the previous demand of the Council.

Accordingly, it was moved by Councilman Holcombe and seconded by Councilman Sievert that Mr. Chesser be requested to appear before the Council at an adjourned meeting to be held on March 22, 1933, to discuss with the Council the matter of the immediate furnishing of the new bond. Motion carried.

City Manager Soderstrum reported that the scrip was being very well accepted by the men who are working, and also the merchants all over town. The only objection seeming to be that there was not enough of it. He reported that there was about \$650.00 in circulation at the present time, and asked the Council their opinion about issuing more than \$1,000.00.

After the matter was discussed thoroughly Councilman Hirons moved and Councilman Sievert seconded the motion that the City Manager be authorized to issue additional scrip, not to exceed \$500.00, to be used as and when he deems it advisable. Roll was called on the motion with the following result: Councilmen voting AYE - Glassford, Hirons, Holcombe, Sievert, and Hall. Councilmen voting NO - None. All of the Councilmen present voting AYE, the President declared the motion carried.

The bond of Ted Winterburn, electrician was presented having been approved as to form by the City Attorney. It was moved by Councilman Sievert and seconded by Councilman Holcombe that the bond be accepted and filed. Motion carried.

A letter from Mr. Hall, President of the Council, explaining the incidents leading up to the declaring of the moratorium of the banks on Mar. 3rd, was read. A copy of the proclamation made by him, the statement to the public by the banks, a letter from the

Governor's office with copies of proclamation and House Bill No. 575 section 5, which confirms the action taken were filed with the letter.

Councilman Hirons moved and Councilman Glassford seconded the motion that the action of Mr. Hall, as Mayor of the City of Grand Junction, with reference to the proclamation declaring a bank moratorium be ratified approved and confirmed. Motion carried.

Mr. Soderstrum reported that the City Treasurer received and check from the County Treasurer on the morning that the banks closed. This check was for something over \$3,600.00. He asked the Council to decide whether the check should be returned to Mr. Meek or retained.

It was moved by Councilman Sievert and seconded by Councilman Hirons that the City Manager be instructed to return the check to the County Treasurer to be exchanged for cash. Councilmen voting AYE, Hirons, Glassford, Holcombe, Sievert, and Hall. All of the Councilmen present voting AYE, the President declared the motion carried.

The following proposed ordinance was presented and read; "AN ORDINANCE PROVIDING FOR THE REGISTERING AND PAYMENT OF UNPAID CITY WARRANTS OF THE CITY OF GRAND JUNCTION".

It was moved by Councilman Glassford and seconded by Councilman Holcombe that the proposed ordinance be passed for publication. Motion carried.

The following was introduced and read by the Clerk: A petition by the qualified electors of the City of Grand Junction, Colorado, to the Council submitting an Ordinance entitled:

"AN ORDINANCE PROVIDING FOR THE PURCHASE BY THE CITY OF GRAND JUNCTION, COLORADO, OF CERTAIN REAL ESTATE TO BE USED FOR PUBLIC PURPOSES AND PROVIDING FOR AN APPROPRIATION THEREFOR".

TO THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

We, the undersigned, qualified electors of the City of Grand Junction, equal in number to at least five per centum of the last preceding (November 8, 1932) vote cast in the City of Grand Junction for all candidates for Governor of the State of Colorado, hereby petition you, the City Council of the City of Grand Junction, to pass the ordinance below set forth and made a part of this petition, without alteration; or submit such proposed ordinance, without alteration, to the electoral vote at the next general municipal election to be held in the City of Grand Junction on the first Tuesday after the first Monday in April, 1933, to-wit, on the 4th day of April, 1933.

The City Clerk presented a certificate showing that said petition filed in her office on March 14th, 1933 contained the

names of 222 qualified electors of the City of Grand Junction, Colorado, and that said petition is 5% of the next preceding gubernatorial vote in said City to-wit, 4314, as shown by the certificate of the County Clerk & Recorder of Mesa County, Colorado, on file in her office.

Thereupon the following resolution was presented and read:

RESOLUTION

WHEREAS, in conformity with Article XVI of the Charter of the City of Grand Junction, Colorado, a petition signed by qualified electors of the City equal in number to at least five percentum (5%) of the last preceding vote cast in the City for all candidates for Governor of the State of Colorado, as shown by the certificate of the City Clerk, was presented to the City Council requesting that the City Council pass the ordinance set forth in and made a part of said petition and entitled:

"AN ORDINANCE PROVIDING FOR THE PURCHASE BY THE CITY OF GRAND JUNCTION, COLORADO, OF CERTAIN REAL ESTATE TO BE USED FOR PUBLIC PURPOSES AND PROVIDING FOR AN APPROPRIATION THEREFOR."

or submit such proposed ordinance without alteration to the electoral vote at the next general municipal election to be held in the City of Grand Junction on the 4th day of April, 1933, and

WHEREAS, the Council does not desire to and is advised that it is without power to pass said ordinance, but finds that in accordance with Article XVI of said Charter sufficient signatures have been obtained to require that the Council submit without alteration said proposed ordinance to the duly qualified tax-paying electors of the City, at the General Municipal election to be held April 4, 1933.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

SECTION 1. That the City Council shall submit and does hereby submit to the vote of the qualified tax-paying electors of the City of Grand Junction for adoption or rejection at the General Municipal Election to be held April 4, 1933, the following ordinance:

PEOPLE'S ORDINANCE NO. _____

AN ORDINANCE PROVIDING FOR THE PURCHASE BY THE CITY OF GRAND JUNCTION, COLORADO, OF CERTAIN REAL ESTATE TO BE USED FOR PUBLIC PURPOSES AND PROVIDING FOR AN APPROPRIATION THEREFOR

WHEREAS, The citizens of Grand Junction have heretofore built and maintained at their own expense within said city, a building for the purpose of carrying on the work of THE YOUNG MEN'S CHRISTIAN ASSOCIATION: the premises, building and equipment

representing a capital investment of more than \$70,000.00;

AND WHEREAS, said Association has become involved in debt and is no longer able to maintain said building for such purpose and has offered to transfer title to said building and the furnishings and equipment therein to said city in exchange for the assumption by the said city of the indebtedness against the same, amounting to \$21,000.00 payable as hereinafter described;

AND WHEREAS, it is the desire of said Association that the building and equipment be used, preserved and enjoyed by the city for public purposes rather than to permit the same to be lost through foreclosure and it is the desire of the citizens of this city that said property be acquired by the city for its use and benefit;

NOW THEREFORE, BE IT ORDAINED BY THE QUALIFIED ELECTORS OF THE CITY OF GRAND JUNCTION, COLORADO:

SECTION 1. That the City Council of said City be and it is hereby authorized and directed to purchase the following described premises and property, situated in Mesa County, Colorado, to-wit: Lots 17, 18, 19 and 20 in Block 96, in the City of Grand Junction, together with all furnishings, furniture and equipment of said Association in the building thereon, for the sum of \$21,000.00 to be paid as follows: by the assumption of that certain mortgage given by The Young Men's Christian Association of Grand Junction, Colorado, a corporation, to The Pacific Mutual Life Insurance Co., dated October 10, 1930, for the principal sum of \$15,000.00, payable in installments of \$750.00 each six months beginning October 1, 1933, and interest thereon at six per centum per annum payable quarterly; and by the further assumption of that certain chattel mortgage given by said Association to Frank Jaros, James I. Davis, and Ralph A. Tally as Trustees, on the furnishings, furniture and equipment of said Association, for the principal sum of \$6,000.00 payable in annual installments of \$1,500.00 beginning April 1, 1934, together with interest only after maturity of any installment at six per centum per annum; which payments, together with all necessary funds required to make said building available for public purposes, shall be made out of the General Fund of the City.

SECTION 2. That the sum of \$1,650.00 be and the same is hereby appropriated for the purpose of paying installments of principal and interest due and payable during the fiscal year of 1933. That the necessity of said expenditures and of the passage of this Special Appropriation ordinance, is hereby found and declared to be caused by an unforeseen contingency arising since the passage of the Annual Appropriation Ordinance for the year 1933.

SECTION 3. That there shall be included thereafter in the annual appropriation resolution of said City, such sum necessary to meet the required payments of principal and interest

on said assumed indebtedness as they severally fall due.

SECTION 2. That the proposed ordinance be published in the Daily Sentinel in its issue of March 17, 1933, that said proposed ordinance be published in the Daily Sentinel in its issue of March 25, 1933, and thereafter as provided by law. In the event said proposed ordinance receives a favorable majority vote of the qualified tax-paying electors of the City.

Section 3. The City Clerk shall provide ballots to be used in voting upon such proposed ordinance upon which should be printed the nature of the ordinance in terms sufficient to identify it and on separate lines the words "FOR THE ORDINANCE" and "AGAINST THE ORDINANCE".

SECTION 4. That said City Clerk give such notice of registration and such other notices as shall be required by law.

It was moved by Councilman Glassford and seconded by Councilman Sievert that the resolution be passed and adopted as read. Roll was called with the following result: Councilmen voting AYE, Glassford, Hall, Hirons, Holcombe, Sievert. Councilmen voting NO - None. All of the Councilmen present voting AYE, the President declared the motion carried.

It was moved by Councilman Glassford and seconded by Councilman Sievert that the City Clerk be directed to write to Mr. H. O. Bear, Councilman, who is seriously ill at his home, expressing the sympathy of the Council at his extended illness. Motion carried.

It was moved by Councilman Hirons and seconded by Councilman Sievert that the meeting adjourn to meet March 22nd, at 7:30 o'clock P. M.

/s/ Helen C. Tomlinson
City Clerk