Grand Junction, Colorado

October 24, 1934

The City Council of the City of Grand Junction, Colorado, met in regular adjourned session at 7:30 o'clock P. M. Councilmen present and answering at roll call were: Carson, Ross, Oates, Boston, Roberts, Hall, and President Holcombe. City Manager Soderstrum, City Attorney Bowie, and City Clerk Tomlinson were present.

The matter of the liquor license for Jack Pace and J. M. Sparks was brought up and discussed. It was moved by Councilman Carson and seconded by Councilman Boston that a license be granted to Jack Pace and J. M. Sparks to conduct a retail liquor store at 357 Main Street. Roll was called upon the motion with the following result:

Councilmen voting AYE - Carson, Ross, Oates, Boston, Roberts, Hall, and Holcombe.

Councilmen voting NO - None.

All of the Councilmen voting AYE, the President declared the motion carried.

The following resolution was presented:

RESOLUTION

Whereas, the City of Grand Junction, at its regular meeting held on the 7th day of February, A. D. 1934, duly adopted a certain resolution whereby it authorized, directed and ordered the City Treasurer to deposit funds of said City up to the sum of \$35,000.00 in The First National Bank in Grand Junction under and pursuant to the plan and agreements therein set forth, temporarily until its further order, to which resolution reference is hereby made for greater particularity of the provisions thereof; and,

Whereas, The First National Bank in Grand Junction, with the consent of said City, has since substituted for the bonds of the United States of America which it pledged as security of its depository bond under the plan and agreements authorized as aforesaid, certain other securities, to-wit; notes of the Treasury of the United States of America in the aggregate principal amount of \$35,000.00 as more particularly described in the power of attorney and joint custody receipt then deposited with and now held by the City Treasurer; and

Whereas the Comptroller of the Currency of the United States of America has recently notified The First National Bank in Grand Junction that there is an unsettled legal question as to whether said Bank may pledge its bond assets, other than Federal Farm Loan Bonds, for security of deposits of funds of said City, and has ruled that said Bank shall not pledge its bond assets, other than Federal Farm Loan Bonds, for such purpose; and,

Whereas it has therefore become necessary for said Bank to withdraw the bonds heretofore pledged by it under the above mentioned proceedings, but said Bank has

offered to pledge in lieu thereof and for the same purposes certain Federal Farm Loan Bonds or equivalent aggregate principal amount; and,

Whereas the City Council of said City finds that a substitution of said Federal Farm Loan Bonds is necessary, and will afford said City as sufficient security for deposits of its funds as is obtainable under existing circumstances;

It is Therefore Resolved by the City Council of said City that The First National Bank in Grand Junction be and is hereby permitted to substitute for the bonds heretofore pledged by it, as aforesaid, Federal Farm Loan Bonds of equivalent aggregate principal amount, under appropriate power of attorney and joint custody receipt, to the same effect as if such substituted bonds had been originally pledged for the aforesaid purposes under the resolutions hereinbefore mentioned.

It was moved by Councilman Hall and seconded by Councilman Ross that the resolution be passed and adopted as read. Roll was called on the motion with the following result:

Councilmen voting AYE - Carson, Ross, Oates, Boston, Roberts, Hall, and Holcombe. Councilmen voting NO - None. All of the Councilmen voting AYE, the President declared the motion carried.

Dr. E. H. Munro appeared before the Council and discussed the matter of a sewage disposal plant.

It was moved by Councilman Hall and seconded by Councilman Roberts that the City Manager be instructed to proceed as rapidly as possible to procure data on a sewage disposal plant, with the necessary additions to the sewer system, and report findings to the Council; and that he also attempt to enlist the co-operation of the Chamber of Commerce in a diplomatic State wide campaign. Motion carried.

A proposed ordinance entitled, "AN ORDINANCE RELATING TO PEDDLERS, SOLICITORS, HAWKERS, ITINERANT MERCHANTS AND TRANSIENT VENDORS OF MERCHANDISE, AND PRESCRIBING PENALTIES FOR VIOLATION THEREOF". Was introduced and read. It was moved by Councilman Ross and seconded by Councilman Hall that the proposed ordinance be passed for publication. Motion carried.

An application of Dante Raso to operate a retail liquor store at 119 S. Sixth St. was presented.

It was moved by Councilman Ross and seconded by Councilman Roberts that a retail liquor store license be granted to Dante Raso when the State license has been issued to him. Motion carried.

City Attorney Bowie was instructed to draw up a proposed ordinance concerning auction yards and eliminating them from all but Industrial Districts, and submit same at a later meeting of the Council.

An agreement with the Grand Valley Irrigation Co. was presented and read. It was moved by Councilman Carson and seconded by Councilman Ross that the Council authorize the City to accept the agreement and that the City Clerk and President of the Council be instructed to sign same. Motion carried.

Councilman Hall moved and Councilman Ross seconded the motion that the City Manager be instructed to secure a list of property against which there are tax sales; more than a year delinquent; such list to check the tax sale numbers, the year, the amount, the name of the owner, the description of the property, and the assessed valuation. Motion carried.

The matter of repairing the reservoir was brought up and discussed. Mr. Soderstrum was instructed to go to Denver and interview Engineers and Contractors in an effort to determine the best manner in which the reservoir might be fixed.

A proposed ordinance entitled, "AN ORDINANCE AMENDING SECTION 45 OF ORDINANCE NO. 405, AS AMENDED BY ORDINANCE NO. 523", was introduced and read. It was moved by Councilman Boston and seconded by Councilman Oates that the ordinance be passed for publication. Motion carried.

It was moved by Councilman Roberts and seconded by Councilman Boston that the meeting adjourn until October 31st at 7:30 o'clock P. M. Motion carried.

/s/ Helen C. Tomlinson City Clerk