

Grand Junction, Colorado

April 20, 1938

The City Council of the City of Grand Junction, Colorado, met in regular session at 7:30 o'clock P. M. Councilmen present and answering at roll call were: Ross, Holcombe, Groves, Boston, Carson, Oates, and President Enstrom. City Manager Soderstrum, City Attorney Hinman, and City Clerk Tomlinson were present.

The minutes of the regular meeting held April 6th were read and approved.

New P.O.

Mr. Moslander, Postmaster, appeared before the Council in regard to some matters in connection with the new addition to the post office, to be constructed in the near future. He was assured by the Council that they would cooperate in every possible way, and that Mr. Soderstrum would take care of the issuance of the necessary permits.

air mail week

Mr. Moslander also reported that the week of May 15th to 21st is National Air Mail Week in commemoration of the first air flight. They have arranged to have a plane take mail out of here both east and west during that week. He announced that Mr. Soderstrum, City Manager, had been appointed as Honorary Chairman for Air Mail Week. He also requested that the President of the Council issue a proclamation in this connection.

Mr. E. J. Palrang, President of the Grand Junction Softball League was present and presented the following proposal:

Mr. J. P. Soderstrum
City Manager
Members of the City Council
Grand Junction, Colo.

Gentlemen:

Grand Junction, Softball League

Softball League agreement

The Grand Junction Softball League wishes to present the following Agreement for your attention and acceptance, covering the Softball Season for the Year 1938. May 16th to August 16th, inclusive.

The City of Grand Junction shall receive 60% of the Gross Receipts and the Softball League 40%.

That \$1.00 shall be deducted from the Gross Receipts each night for the Ticket Taker, before the above percentage is figured.

In consideration of the above the City of Grand Junction shall pay for the Operation and Maintenance of the Lighted Field, at Lincoln Park, for the Softball Season.

In making this proposal to the City of Grand Junction, the Softball League wishes to acquaint you with the following facts:

Since the installation of the Lights on the Football Field at Lincoln Park in 1934, the Softball League has

Turned over to the City Treasurer, \$2500. receipts for the first three years of operation.

Paid over half of the cost of installation.

Paid more than all other sources of income from the use of the Lights toward retirement of the installation cost.

Continually worked for the interest of the City of Grand Junction.

Although we understand, it is not the intention of the City of Grand Junction to make any money through the use of the Lighted Field, if the receipts for the next three years compare with the receipts of the first three years, both the City of Grand Junction and the Softball League stand to realize considerably more than the cost of operation, under the above proposal.

Due to the Softball League and the Lighted Field, thousands of people in Grand Junction and Western Colorado have been provided with nightly entertainment at a nominal cost.

By E. J. Palrang, President.

After considerable discussion by the Council, it was moved by Councilman Carson and seconded by Councilman Ross that that portion of the motion concerning the rates to be charged for the use of the Lincoln Park Athletic Field for Softball, passed at the Council meeting April 6th, be rescinded. Roll was called on the motion with all members of the Council voting AYE. The President declared the motion carried.

It was then moved by Councilman Ross and seconded by Councilman Holcombe that the City accept the proposal of the Softball League for a trial for the year of 1938, with the understanding that the City does not guarantee any bills contracted by the Softball League. Roll was called on the motion with all members of the Council voting AYE. The President declared the motion carried.

School Dist. #1 irrigation

Jas. Ragan, President of the School Board appeared before the Council in regard to the irrigation water for the various schools. He stated that at the time their budget was made out, the Board did not know that there was to be a higher irrigation rate, and were not prepared to take care of the additional amount at this time, and that at the meeting of their Board, the various members had not understood the matter. He was furnished full information concerning the difference between the old lawn tap rates and the new irrigation rates and stated that he would report to the Board at their next meeting and they would decide what could be done at this time.

The following resolution was presented and read:

RESOLUTION

First National Bank agreement for deposit of funds

Whereas Section 72 of the Charter of the City of Grand Junction contains the following provisions:

"The cash balance of the city in the hands of the City Treasurer shall be deposited by the same in each of the banks of the City of Grand Junction, without discrimination in proportion to their capital stock and surplus as far as possible. Such banks shall pay interest on the average daily balances at the rate of two per cent per annum and shall credit the same monthly to the account of such treasurer; provided, however, that such banks shall be required to furnish a good and sufficient surety bond for the securing of such deposits. Nothing herein shall prevent said treasurer, under the orders of the City Council, from temporarily having such funds otherwise deposited; provided that, as soon as practicable, he shall redeposit such deposits."

Whereas, First National Bank In Grand Junction and United States Bank of Grand Junction, the only banks in said City, have advised said City that they are not able to obtain and furnish good and sufficient surety bonds for the securing of deposits of funds of said City, as required by the provisions of its Charter;

Whereas, First National Bank in Grand Junction has since proposed to said City that it is willing to secure deposits of said City up to the sum of \$40,000.00 under the same plan and arrangements as were formerly effected between said City and said Bank, but that United States Bank of Grand Junction has not proposed to the City any such plan or other arrangement to secure deposits of said City;

Whereas, It is therefore impossible for said City to deposit its funds in said banks without discrimination, in proportion to their capital stock and surplus, and with good and sufficient surety bonds securing the same;

Whereas, it is essential to the proper conduct of the business of said City that its funds be deposited temporarily otherwise than under surety bond security, as above mentioned, until such time as said banks, or either of them, are able to furnish good and sufficient surety bonds to secure payment of such deposits;

Whereas, it appears to the City Council, and it finds, that the above mentioned proposal of First National Bank in Grand Junction affords the only practicable arrangement for deposit of its funds now available, and that an emergency exists which justified the acceptance of such proposal;

Whereas, the plan and agreements proposed by First National Bank in Grand Junction provide that said bank will secure deposits of funds of said City to the amount above mentioned by its pledge of bonds and/or notes of the United States of America, as hereinafter mentioned, in lieu of a surety bond; and, to accomplish such purposes, said bank has submitted the following duly certified instruments of its proceedings in such matter, to-wit:

RESOLUTION

It Is Hereby Resolved by the Board of Directors of the First National Bank in Grand Junction that it does hereby authorize and empower John J. Bridges, Vice President, and E. R. Thomas, Cashier, of said Bank, for and on behalf of said Bank, to execute and deliver to the City of Grand Junction, Colorado, a bond in the penal sum of \$40,000.00 to secure certain funds which are to be deposited in said Bank; said deposits to be made in an account to be known as the City of Grand Junction General Account; that said officers are duly authorized to bind said Bank to a full and complete performance of any and all obligations contained therein, and to pledge certain United States Bonds to the aggregate amount and value of said bond obligation as security therefor; and that they are further authorized to execute any and all instruments in writing required by said City in connection with the execution of said Bond, and the deposit of such collateral security thereon.

We, John J. Bridges, Vice President, and E. R. Thomas, Cashier of the First National Bank in Grand Junction, do hereby certify that the foregoing is a true and correct copy of a certain Resolution duly adopted by the Board of Directors of said Bank at a meeting thereof held at Grand Junction, Colorado, on the 15th day of April, 1938.

/s/ JOHN J. BRIDGES
Vice President

/s/ E. R. THOMAS
Cashier

(SEAL)

BOND

KNOW ALL MEN BY THESE PRESENTS, That the First National Bank in Grand Junction, a corporation duly organized and existing under and by virtue of the laws of the United States, having its office and principal place of business at Grand Junction, in the State of Colorado, as obligor, is held and firmly bound unto the City of Grand Junction, a municipal corporation, in the State of Colorado, in the penal sum of Forty Thousand (\$40,000.00) Dollars, lawful money of the United States, for the payment of which well and truly to be made, it binds itself, its successors and assigns, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas the said City of Grand Junction has deposited, and will continue to deposit to its credit certain funds of said City in the said First National Bank in Grand Junction, subject to withdrawal on demand by check, conditioned that said Bank shall furnish satisfactory bonds to guarantee the safety of such deposits; and

WHEREAS, John J. Bridges, Vice President, and E. R. Thomas, Cashier, of said Bank, by resolution of the Board of Directors thereof adopted on the 15th day of April, 1938, a copy of which is hereto attached and made a part hereof, were duly authorized and empowered to enter into this obligation;

NOW THEREFORE, If the above bounden the First National Bank in Grand Junction shall well and truly account for all such deposits now in said Bank, and which may be hereafter made therein, and shall hold the City of Grand Junction, Colorado, and the officers thereof, harmless from all loss by reason of such deposit or deposits, and shall well and truly pay over the same, to the person or persons entitled thereto, on demand by check of the said depositor, then the foregoing obligation shall be void, and otherwise to remain in full force and effect.

The above bounden obligor, in order the more fully to secure the said City of Grand Junction, Colorado, in the payment of the aforementioned sum, hereby pledges as security therefor bonds and/or notes of the United States in the principal sum of Forty Thousand (\$40,000.00) Dollars, as more particularly described in a schedule attached hereto.

Contemporaneously herewith the undersigned has also executed and delivered a power of attorney and agreement in favor of the City of Grand Junction, Colorado, authorizing and empowering the Manager of the Denver Branch of the Federal Reserve Bank at Denver, Colorado and/or the Manager of the Federal Reserve Bank at Kansas City, Missouri, to collect or sell the above described bonds and/or notes so deposited, or any part thereof, in case of any default in the performance of any of the above named conditions or stipulations.

In Witness Whereof, this bond has been signed and sealed in duplicate by the above named obligors this 15th day of April, 1938.

FIRST NATIONAL BANK IN GRAND JUNCTION

(SEAL)

BY: JOHN J. BRIDGES
Vice President

(SEAL)

ATTEST:

/s/ E. R. THOMAS
Cashier

Signed and sealed in the presence of:

L. A. Stewart

Dale E. Bebee

POWER OF ATTORNEY

Know All Men by These Presents, That the First National Bank in Grand Junction, Colorado, a corporation duly organized under the laws of the United States of America and having its principal office in the City of Grand Junction, State of Colorado, in pursuance of a resolution of the Board of Directors of said Bank, adopted the 15th day of April, 1938, does hereby constitute and appoint the City Treasurer of the City of Grand Junction, Colorado, and his successor in office, as Attorney for said corporation, for and in its name, to collect, or to sell, assign and transfer, certain United States Bonds described as follows:

\$15,000.00 par value U. S. Treasury Bonds of 1956-59 2-3/4%

\$25,000.00 par value U. S. Treasury Bonds of 1948 -2 1/2%

such bonds having been deposited and pledged by it as security for the faithful performance by it of any and all of the conditions and stipulations of a certain depository bond obligation entered into by it with the City on the 15th day of April, 1938, which said bond is hereby made a part hereof, and the undersigned agrees that in case of any default in the performance of any of the conditions and stipulations of such undertaking its said attorney shall have full power to collect said bonds or to sell, assign and transfer the same or any part thereof without notice, at public or private sale, free from any equity of redemption and without appraisalment of valuation, notice and right to redeem being waived, and to apply the proceeds of such sale or collection, in

whole or in part, to the satisfaction of any damages and/or deficiencies arising by reason of such default, as its said attorney may deem best; and said corporation, for itself, its successors and assigns, hereby ratified and confirms whatever its said attorney shall do by virtue of these presents.

In Witness Whereof the First National Bank in Grand Junction by John J. Bridges, its Vice-President, and E. R. Thomas, its Cashier, duly authorized to act in the premises, have executed this instrument, and caused the seal of the said corporation to be hereto affixed, this 15th day of April, 1938.

FIRST NATIONAL BANK IN GRAND JUNCTION

By John J. Bridges
Vice President

(SEAL)

ATTEST:

/s/ E. R. THOMAS
Cashier

STATE OF COLORADO)

COUNTY OF MESA) ss

Before, me, the undersigned Notary Public within and for the County of Mesa, in the State of Colorado, personally appeared John J. Bridges, Vice President, and E. R. Thomas, Cashier of the First National Bank in Grand Junction, a Banking corporation, and for and in behalf of said Bank, duly acknowledged the execution of the foregoing power of attorney.

Witness my hand and notarial seal this 15th day of April, 1938. My commission expires November 27, 1939.

(SEAL)

/s/ Dorothy M. Ottman
Notary Public

And Whereas It is designed, as a part of such plan or agreement, that such pledged securities of said Bank be deposited with the Federal Reserve Bank at Kansas City, Mo., or the Denver Branch thereof at Denver, Colorado, which Bank or Banks will issue its non-negotiable and non-assignable custody receipt in accordance with the following form:

| | |
|--|------------------------------|
| Denver Branch Federal Reserve Bank of Kansas City Denver, | Joint Custody Receipt Number |
|--|------------------------------|

| | |
|---|-------|
| Colorado | |
| To First National Bank in Grand Junction, Colo. | |
| For Account of Treasurer City of Grand Junction, Colorado Denver, Colorado | _____ |

The Denver Branch of the Federal Reserve Bank of Kansas City, Denver, Colorado, has received and is holding for your account and risk, subject to your order and our terms and conditions as stated in our General Letters governing such deposits, the following described securities:

| Description | No. of pieces | Following Denomination & Subsequent Coupon attached. | Par Val. |
|-------------|-----------------|--|----------|
| | | No. Day Yr. | |
| | Par Value _____ | | Dol. |
| | Total par value | | \$ _____ |

The Denver Branch of the Federal Reserve Bank of Kansas City, Denver, Colorado, will give to property left in its custody the same care it gives its own property, but beyond that will not assume responsibility.

The above mentioned securities will be surrendered only upon return of this receipt officially signed by two authorized officers of the member bank, and the public officer concerned, accompanied by appropriate instructions.

This is not negotiable and no assignment thereof will be recognized.

Denver Branch
Federal Reserve Bank of Kansas City
Denver, Colorado

Checked

By _____

The release of this receipt must be executed jointly by the member

bank and the public officer herein named (under his seal of office), and the signature of such public officer shall be acknowledged on the form below and this receipt returned, before delivery of securities may be made. Proceeds of matured coupons, when collected, will be credited to the reserve account of the above named member bank.

| | | |
|--|-------------|----------|
| To the Denver Branch Federal Reserve Bk. of Kansas City, Denver, Colorado | Date _____, | 19_____. |
|--|-------------|----------|

The foregoing Custody Receipt is hereby surrendered and you are requested to release the above described securities and make disposition as follows:

Seal of Public Officer

Bank City State

By

President Cashier

By

President Cashier

State of _____)
County of _____) SS

On this _____ day of _____, 19_____, before me personally appeared _____, to me known to be the Treasurer of the City of Grand Junction, Colorado, and as the person described in and who executed the above release and request and such person duly acknowledged the execution by him of the same.

In Testimony Whereof, I hereunto set my hand and affix my seal the day and year above written.

My term expires _____.

Notary Public

Which said receipt is to be delivered to the City Treasurer of the City of Grand Junction and retained solely by him;

IT IS THEREFORE HEREBY RESOLVED by the City Council of the City of Grand Junction that the City Treasurer be and is hereby authorized, directed and ordered to deposit funds of said City up to the sum of \$40,000.00 in First National Bank in Grand Junction under and pursuant to the aforesaid plan and agreements, temporarily until the further order of the City Council relative thereto; and that in the event that the City Treasurer has funds for deposit at any time in excess of the sum of \$40,000.00, he is directed and ordered to report such situation to the City Council for further instructions and orders relative to excess deposits.

It was moved by Councilman Ross and seconded by Councilman Holcombe that the Resolution be passed and adopted as read. Roll was called on the motion with all members of the Council voting AYE. The President declared the motion carried.

Pitts oiled driveway

D. H. and E. O. Pitts request permission to use oiled gravel in the parking in front of their store at 904 North Seventh St. At the present time this parking is filled with gravel, and they would like to use the oiled gravel instead. It was moved by Councilman Carson and seconded by Councilman Oates that the request be granted. Motion carried.

H.J. Tyler rmng. house license

H. J. Tyler made an application for a rooming house license for the old bus depot building at 216 South Second Street. He stated that he would operate a clean, sanitary place in full conformity with the City ordinances, and wished to put about thirty cots in the building. It was moved by Councilman Boston and seconded by Councilman Holcombe that the request be granted and a rooming house license be issued to Mr. Tyler. Motion carried.

Dinkins liquor store license denied

Mr. R. E. Dinkins, again presented an application for a liquor store license at 230 Main St. It was moved by Councilman Ross and seconded by Councilman Groves that the application be denied. Motion carried.

H.S. request City install sound system for band tourn.

Mr. Beattie, High School Principal requested that the City cooperate with the Western Slope Tournament Association in the band tournament to be held here April 28, 29, and 30. They request that, in accordance with former years, the City have sound equipment installed on Main Street and pay for the same, which amounts to approximately \$50.00, and that Main Street from Second to Seventh Street be blocked off all afternoon for the parade. It was moved by Councilman Holcombe and seconded by Councilman Groves

that the request be granted, and that the City stand the expense of the sound equipment installation. Roll was called on the motion with all members of the Council voting AYE. The President declared the motion carried.

Cornell bond

The bond of Wesley P. Cornell, electrical contractor, having been approved as to form by the City Attorney, was presented. It was moved by Councilman Groves and seconded by Councilman Ross that the bond be accepted and filed. Motion carried.

W.P.A.

Mr. Soderstrum reported that Mr. Richard Bennetts, project engineer, W.P.A. and Mr. J. M. Tracy, regional engineer had called upon him relative to W.P.A. projects. He stated that there needed to be closer cooperation between the City and the Chamber of Commerce in regard to the various projects requested. They reported that the Chamber of Commerce had been bringing pressure to bear to secure W.P.A. assistance for the Forest Service on the Land's end road and the road across the top of Grand Mesa and also for assistance with the National Monument improvements. Men from the City projects would necessarily have to be used on the other projects, which would make it necessary for the City work to discontinue. It was suggested that the Chamber of Commerce and the City get together and decide which projects are the important ones to have completed at this time.

Mausoleum

Messrs. Weldon and Abbott appeared before the Council with a proposition to construct a mausoleum within or near the Municipal Cemetery. They presented a proposed contract, which Mr. Hinman had not had an opportunity to examine prior to the meeting. They explained their proposition in full.

Messrs. Tom Gardner and W. H. Snyder spoke about the construction of the mausoleum and suggested that if one should be built, the City take over the construction of it.

Artesian well

It was suggested that Mr. Soderstrum write to various places where mausoleums have already been constructed and operated, and find out what the cost of maintenance would be and other matters pertaining to the question.

Mr. Soderstrum then reported on conditions in connection with the drilling of the artesian well at Lincoln Park. It was decided that the hole being drilled at present should be abandoned, and that nothing further should be done at this time.

It was moved by Councilman Ross and seconded by Councilman Groves that the meeting adjourn until Wednesday, April 27th at 7:30 o'clock P.M.

/s/ Helen C. Tomlinson
City Clerk