

Grand Junction, Colorado

October 11, 1949

The City Council of the City of Grand Junction met in special session with all members of the Council, City Manager Moore, City Attorney Banks and City Clerk Tomlinson present, to consider the proposed pension plan for city employees.

Mr. Raymond J. Heath of the State Retirement Office was present and explained very fully and comprehensively the state plan which provides that 5% be taken from each employee's check to be matched with 5% payroll deduction by the City Council. Mr. Smith from the Social Security, and Mr. Fugate and Mr. Daniells, local insurance agents, were present. The plan, previously presented by Mr. Hagie, City Treasurer, providing for a 3% deduction of each employee's salary to be matched by 3% payroll deduction by the Council was also discussed. It was agreed that the two insurance men present should be given the privilege of presenting a pension trust plan from their companies. City Manager Moore was instructed to call a meeting of the City Employees and find out their attitude toward a pension plan and how much they would be willing to pay toward one themselves.

It was moved by Councilman Harper and seconded by Councilman Carson that the meeting adjourn. Motion carried.

/s/ Helen C. Tomlinson
City Clerk